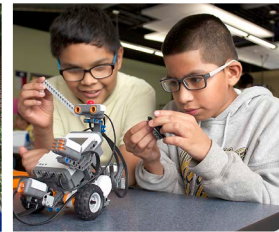


# COMPREHENSIVE Annual Financial Report



**FOR THE YEAR ENDED JUNE 30, 2015**



**San Antonio Independent School District**

141 Lavaca Street, San Antonio, Bexar County, TX 78210 • [www.saisd.net](http://www.saisd.net)



# **SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**

San Antonio, Texas

## **Comprehensive Annual Financial Report**

For the Year Ended June 30, 2015



Prepared by  
Financial Services and Business Operations

Larry A. Garza  
Associate Superintendent

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Sr. Executive Director

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Director of Accounting

Jill Cook, CPA  
General Accounting Manager





# **INTRODUCTORY SECTION**



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2015

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# San Antonio Independent School District

141 Lavaca Street • San Antonio, Texas 78210-1095

Telephone (210) 554-8590

*Financial Services and Business Operations*

**BOARD OF EDUCATION**

November 16, 2015

Mrs. Patti Radle, President  
Board of Trustees Members, and Patrons of the  
San Antonio Independent School District  
141 Lavaca Street  
San Antonio, Texas 78210-1095

**PATTI RADLE**  
President  
**ARTHUR V. VALDEZ**  
Vice President  
**DEBRA GUERRERO**  
Secretary  
**ED GARZA**  
Member  
**OLGA M. HERNANDEZ**  
Member  
**JAMES HOWARD**  
Member  
**STEVE LECHOLOP**  
Member  
**PEDRO MARTINEZ**  
Superintendent

Dear Mrs. Radle, Board Members and Patrons:

State law requires that all public school districts publish, within one hundred fifty days of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report (CAFR) of the San Antonio Independent School District (District) for the fiscal year ended June 30, 2015.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

This CAFR consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal control has been designed to provide reasonable rather than absolute assurance that financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Garza/Gonzalez and Associates, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2015, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June



<b>No. of Years</b>	<b>Campus</b>	<b>No. of Years</b>	<b>Campus</b>
135 <sup>th</sup>	Fox Tech High School	75 <sup>th</sup>	Pershing Elementary (present name)
120 <sup>th</sup>	Crockett Elementary School	65 <sup>th</sup>	Carvajal Early Childhood Center
120 <sup>th</sup>	Pickett Academy	65 <sup>th</sup>	Storm Elementary
110 <sup>th</sup>	Herff Elementary	60 <sup>th</sup>	Neal Elementary
100 <sup>th</sup>	Collins Garden Elementary	50 <sup>th</sup>	Japhet Elementary
100 <sup>th</sup>	Highland Park Elementary	50 <sup>th</sup>	Ball Elementary
90 <sup>th</sup>	Cotton Elementary	50 <sup>th</sup>	Connell Middle School
90 <sup>th</sup>	Lamar Elementary (present site of Central Office)	45 <sup>th</sup>	Tafolla Middle School
90 <sup>th</sup>	Woodlawn Academy	15 <sup>th</sup>	Pickett Academy
85 <sup>th</sup>	Franklin Elementary (present name)		(originally Fannin Elementary)

### **Population**

San Antonio, the 7<sup>th</sup> largest municipality in the United States and the 2<sup>nd</sup> largest city in the state of Texas is projected to grow an additional 7.64% through the year 2020. It encompasses 467 miles geographically within Bexar County and currently has a population of over 1.4 million residents. Population grew from 1.33 million people in 2010 to 1.44 million in 2014, an 8.3% increase, adding more than 109,141 people.

### **Local Economy**

According to the San Antonio Economic Foundation, major industry clusters help drive the city’s dynamic and diverse economy. The US census bureau for 2014 indicates the city’s median household income as \$50,075 compared to national median household income of \$51,939. SA2020’s Education initiative is dedicated to increasing education attainment at all levels of study, which will allow San Antonio’s workforce to keep expanding and help its members develop skills relevant to relocating companies and local industries. One measure of San Antonio’s economic activity picked up beginning in May 2015, as evidenced by sales in the housing market. A drop in gas prices contributed to a boost in the leisure and hospitality market as people had more money to spend on recreation and travel. Also, the city’s unemployment rate fell to a very low 3.6% while the state and national rates were 4.3 % and 5.5%, respectively.

Aviation, bioscience/health care, cyber security, financial services, military/defense, manufacturing and tourism are just a few of the key industries that have a significant role in the local economy. According to the Chamber of Commerce, San Antonio hosts some 30 million visitors a year, which in turn creates an annual influx of \$12 billion into the local economy by creating jobs, stimulating business development, funding city projects and enriching the culture of San Antonio.

### **Board of Trustees**

The District is governed by a seven-member Board of Trustees (Board) comprised of District residents, with each trustee representing one of the seven single-member districts and elected by voters of that district. The Board is responsible for managing and governing the schools of the District, including adopting goals and objectives for the District, adopting an annual budget, levying and collecting District taxes, hiring school personnel as recommended by the superintendent, setting salary schedules, adopting District policies, and reporting to the public on the District’s progress. Through the board’s leadership and under the direction of the Superintendent of Schools the District carries out its responsibility to build, operate and maintain school facilities; develop, maintain and improve educational programs and courses

of study, including career/technical educational programs; provide programs for English language learners and special need students; provide safe transportation to and from schools, and utilize the child nutrition programs to feed our students in a way that helps schools to improve student academic performance, attendance, and behavior.

The District's commitment to our students, parents and patrons is expressed in our mission statement, vision, core beliefs and core values, which are described below:

### **Mission**

To transform SAISD into a national model urban school district where every child graduates and is educated so that he or she is prepared to be a contributing member of the community.

The San Antonio ISD graduate will:

- Have the academic and technological skills to be successful in education, without remediation, in addition to being successful in career and life
- Possess the experiences and social skills to be successful in education, career and life
- Communicate effectively in written and verbal form in any setting
- Possess the self-discipline, drive and confidence to be successful in life

### **Vision**

Our primary purpose of improving lives through a quality education is driven by an unrelenting determination to graduate all of our students and prepare them for success in higher education. Our ideology is reflected in our fundamental beliefs, commitments and core values that guide us in our daily practices.

### **Core Beliefs**

The District's commitment to this mission is driven by five fundamental beliefs around which the District has built its governing policies and daily practices:

- Every student can learn and achieve at high levels.
- We are responsible for the education and safety of every student.
- We are responsible for the efficient and effective operation of the school system.
- Everyone should be treated with respect.
- People support what they help create.

### **Core Values**

The District has adopted seven core values that exemplify the five fundamental beliefs in action. In order to achieve our goals and attain our commitment, we expect the following values to guide the behavior of all employees:

- **Student Centered**
- Reflect **High Expectations**
- Show **Commitment**
- Exude **Passion**
- Embody **Integrity**
- Demonstrate **Respect**
- Employ **Teamwork**

### **WHAT SAISD OFFERS STUDENTS**

The District understands that education is not a "one size fits all" package, so a range of programs are offered to allow students to develop their talents or pursue special interest and career goals through magnet programs, specialized schools and in-district charter schools, which are open to students across Bexar County.

The District provides a comprehensive instructional program and related services from early childhood education through the twelfth grade for our 53,857 enrolled students. This includes a special education program for students with disabilities, occupational education, bilingual instruction for those with limited English proficiency, specialized instruction for disadvantaged students, and a Head Start Program for three and four-year-olds. The District remains committed to both the Pre-K and Head Start Programs, allowing students to begin their education at a younger age and enhancing their educational success. For parents who do not qualify for state funding the District continues to offer the acclaimed pre-kinder program through the District's tuition-supported system.



Pershing ES Kinder grade

### **Magnet Programs**

There are a variety of magnet programs at middle and high school levels where hands-on experiences and advanced academics provide opportunities to explore tomorrow's careers. Program offerings comprise science, engineering, technology, manufacturing, language immersion, health and law professions, media production, international baccalaureate diploma program and more.

### **Specialized Schools**

The District is the only Bexar County-area district that now offers two schools where students can simultaneously earn up to 60 hours college credit or an associate degree and their high school diplomas. Both Travis ECHS and St. Philip's ECHS with SAISD are in partnership with the Alamo Colleges and are at no cost to the student or family.

New Tech San Antonio High School is part of the nationally-acclaimed New Technology Network. It is the only high school of its kind in South Texas where subjects are integrated, students work in teams and learning is project based - all in a technology-rich environment. The model emphasizes one-to-one student-to-computer ratio and offers a wealth of college preparatory course work.

Phoenix Middle College provides high school students with an opportunity to earn college credit and work toward an industry certification during their last two years of high school. Juniors and seniors in this program spend an entire school day at St. Phillip's College SW campus getting a jumpstart in careers such as automotive technology, alternative energy, aviation technology, computer security, manufacturing and many more.

### **In-District Charter Schools**

SAISD now has 17 in-District charter schools which provide a wide variety of educational opportunities and methods of instruction. The areas of focus include dual languages, performing and visual arts, accelerated learning, environmental studies, public service and leadership, non-traditional learning styles, and more. For in-District charter schools, students throughout Bexar County are eligible to apply for a spot. Enrollment in a charter school is at no cost to the student or family. Our in-District charter schools receive state funds on the same basis as our public schools which is based on the average daily attendance of students.

Exemplifying excellence since its founding in 2008 is the college-preparatory Young Women's Leadership Academy. Students in grades 6-12 are provided a rigorous, comprehensive education with an



emphasis on math, science and technology – fields typically underrepresented by women. Public service, leadership, wellness skills and partnerships also are part of a well-rounded approach to prepare YWLA students for success in higher education and life. The YWLA was named a 2015 National Blue ribbon School, one of only 303 public and private exemplary high-performing schools in the nation to receive the honor.

The District is proud to introduce the Young Men’s Leadership Academy scheduled to open in fall 2015. Establishing an all-boys school is a first for the District and a premiere in the city of San Antonio. As an in-District charter school it is designed to offer innovative educational opportunities to meet individual learning styles. The all-boys school will start with 4<sup>th</sup>, 5<sup>th</sup> and 6<sup>th</sup> grades, and exemplify the traits of character, leadership and discipline.

Debuting as in-District charter schools are Connell and Davis Middle Schools. Each school will have single-gender instruction in English, math, science and social studies for 6<sup>th</sup> and 7<sup>th</sup> graders. Other activities will be mixed-gender to provide a transition to 8<sup>th</sup> grades when co-ed instruction resumes.

### **ENROLLMENT AND DEMOGRAPHICS**

Enrollment decreases is a trend noted in other inner-city districts, where suburban development draws families out towards the city limits. The continued slow decline in enrollment from 53,875 in 2013-14 to 53,857 for 2014-15 is being met with more rigid monitoring of staffing allocations to insure the most efficient use of necessary resources. The District also continues to explore various means of increasing daily attendance – one of the factors that drive state funding – to mitigate the impact caused by enrollment decline.

To adapt to the District’s changing enrollment and population patterns, the District closed four elementary schools at the end of the 2014-15 school year and plans to close a fifth elementary school at the end of the 2015-2016 school year. These students will transfer to new, extensively renovated home campuses in the District with programs and resources that many small or under-enrolled schools could not offer. Bond 2010 renovations were completed this summer at seven SAISD elementary schools and a high school, joining the list of six campuses where work was completed last year. For a glimpse at project accomplishments see photos immediately below.



Brackenridge High School  
Career and Tech Lab

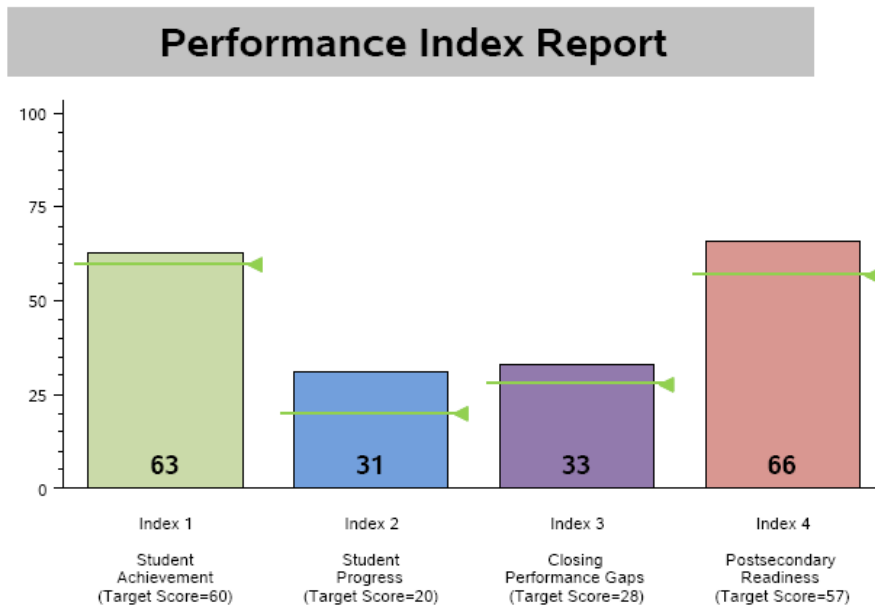


Fenwick Elementary School  
Library Renovations





**TEXAS EDUCATION AGENCY  
2015 ACCOUNTABILITY SUMMARY  
SAN ANTONIO ISD (015907)**



**MOMENTUM CONTINUES WITH STUDENT SUCCESS**

Student accomplishments continue to be recognized at local, state and national levels. Most recently, the District earned accolades for the following:

- From the class of 2015 five students, a record number for SAISD, were selected as Gates Millennium Scholars. Each student received a good-through-graduation scholarship to use at any US accredited college or university.
- Students from 4 high schools were recognized as “outstanding Bilingual Students” by Our Lady of the Lake University for excelling in a foreign language. Each student received a \$1,000 scholarship.
- A Highlands HS student is one of 20 from a nationwide pool of 157 students selected for a week long cyber security camp in Vermont. A computer coding class sparked an interest in technology that has led to an all-expenses paid trip for the student.
- Brackenridge students in the World Languages Magnet program have won 43 nationally acclaimed awards in the National Russian Essay contest. One student’s essay won a gold medal in an internationally acclaimed round of judging held at Moscow’s Pushkin Institute.
- San Antonio’s only all-girls public school, Young Women’s Leadership Academy, is marking yet another first. The YWLA was named a 2015 National Blue ribbon school, one of only 303 public and private exemplary high-performing schools in the nation to receive the honor.
- Once again 6 freshmen students among 20 citywide were chosen as Voelcker Scholars to participate in an intensive three-year summer program at the University of Texas Health Science Center’s Voelcker Biomedical Research academy. This program provides a jumpstart for medical careers and valuable learning experiences.

- A class of 2015 graduate from Travis Early College HS senior was chosen as a San Antonio College Distinguished graduate. The graduate plans to major in business at Texas A&M May's Business School.
- 2015 marks the fifth consecutive year for a SAISD campus to win the Team Up Challenge top prize of \$20,000 for their efforts to help improve their community. Several other SAISD campuses received \$2,500 as semifinalists.

## **DISTRICT INITIATIVES**

Vision, commitment and implementation of strategies are effective ways to provide a richer learning environment and better outcomes for our students. This is evident through:

- This year, the San Antonio ISD announced the opening of the Young Men's Leadership Academy for the 2015-16 school year, which will be San Antonio's first public all-boys school. The Young Men's Leadership Academy will deliver interactive and rigorous instruction tailored to the male learner, as well as concentrating on character development and leadership skills.
- The District is actively exploring the expansion of the International Baccalaureate Program currently at Burbank High School to other schools and other grade levels. Woodlawn Academy was the first school to embrace this opportunity and has declared its candidacy for the Primary Years Programme and Middle Years Programme of the International Baccalaureate. This rigorous program aims "to develop inquiring, knowledgeable and caring young people who help create a better and more peaceful world through intercultural understanding and respect..."
- Beginning in the 2014-15 school year, the District entered into a partnership with the Alamo Community Colleges to introduce a second Early College High School at St. Philip's College. This new program is housed on the campus of St. Philip's College, provides not only a rigorous academic program, but access to academic labs, the library, student center and ability to take part in campus life. Students in both early college high schools have the opportunity to earn up to 60 hours of college credit free of cost to the student, or the ability to pursue industry certifications while completing their high school diploma.
- Many major renovations and new construction projects are being completed across the District as part of the Bond 2010 building program. Arnold, Fenwick, Hirsch, Japhet, Sarah King, Ogden and Riverside Park elementary schools will open for the 2015-16 school year with amenities such as art and science labs, added classroom space, new kitchens, cafeterias and playgrounds. Also included in the upgrades are all-new technology equipment, safety and security upgrades and landscaping. Lanier and Burbank High School will also welcome students back to exceptional new campus improvements such as Career and Technology buildings, athletic facility upgrades, and college readiness centers. Many more new and renovated school buildings will be opening during the upcoming 2015-16 school year.
- Due to the School Board's prioritization of improving teacher compensation as a budget goal, the board approved pay raises for 2014-15 which increased starting salary for new teachers and nurses from \$49,000 to \$50,000. The District ranks in a tie for #7 of the 17 Bexar County school districts for starting teacher salary. The cost of the increase to the annual budget was

\$5.9 million. This board action complimented the District's commitment to attract and retain the best and brightest teachers for our classrooms.

- To show appreciation for employees' continued commitment to work with San Antonio ISD for 15 years or more, the Board approved as part of the 2014-15 budget, a continuation of the longevity stipend of \$500 for employees meeting the stated criteria.
- Approximately 3,600 10<sup>th</sup> graders participating in the college-prep GEAR UP program received iPads to enhance academic learning and provide technological experiences making the college transition easier for the class of 2017.

## **PARTNERING WITH COMMUNITY**

- The District continued to lease city facilities to offer adult education programs within areas of our community. Adult Basic Education; Adult Secondary Education; General Education Development; English as a Second Language; and English Literacy and Civics are offered at no cost to the community.
- Miller Elementary is the latest campus to benefit in the creation of a new playground from the Kingdom for Kids project sponsored by the Rotary Club of San Antonio. Parents, community members and other volunteers joined in the project.
- This June, Wheatley Middle School was the beneficiary of a newly constructed SPARK park on campus; a neighborhood park space on school grounds to be enjoyed by the community after school hours. This construction was made possible by a collaboration of efforts of H.E.B. Grocery Company, UTSA, the City of San Antonio, the San Antonio Parks Board, San Antonio Sports, and the School District.
- The District in collaboration with Boys and Girls Clubs of San Antonio; Greater San Antonio All Stars; Young Women Christian Association (YWCA); and City of San Antonio Department of Community Initiatives continue to offer an After School Challenge Program. The program provides after school educational and recreational enrichment for students enrolled in the District. Children who participate in the After School Care programs are being served a snack and supper as part of the Food Service enhanced operations.
- The generosity of donors and partners in Education made it possible for many students to start the school year with the materials they need for academic success.
- In partnership with Health Collaborative, community organizations and businesses free family fitness classes were offered at 7 SAISD campuses weekly.
- Five universities have partnered with the District to develop staff from within as better instructors and leaders. Some programs offer teachers an opportunity to pursue certification in bilingual education. In addition, for educators who aspire to campus leadership assignments, they can build leadership skills to sustain high levels of academic performance in any type of educational setting.



## **SAISD FOUNDATION**

The San Antonio Foundation for Excellence in Education (Foundation) serves as a catalyst for the District by supporting programs that aim to increase student achievement, recognize staff and teacher excellence, celebrate success across the District, and strengthen business and community partnerships. The Foundation continues to support and strengthen the District's success and build on one hundred years of education in our urban school District. Since the fall of 2007, the Foundation has awarded more than 1,300 grants and gifts totaling over \$2 million dollars to schools. The Foundation invests in the District with programs that include the following:

- **Innovative Grants.** The program provides any District employee with financial resources to support innovative ideas that will enhance students' academic success. For this school year alone nearly \$140,000 will fund 36 projects across all grade levels.
- **New Teacher Supply Grants.** The program supports projects that include: tools for developing a hydroponic watering system, books to build classroom libraries, educational posters on health and wellness, supplies for science experiments, math manipulatives, educational CD's, and hands-on science models. In 2015 we awarded 101 of these grants.
- **Principal Grants** debuted in 2012. Grants totaling \$10,000 are awarded annually to support the innovative programs of four campus principals.
- **Mini-Grants** were initiated in 2013-2014. In 2014-15, 162 Mini-grants were awarded supporting more than 30,000 students. Projects ranged from support of Scrabble, Lego, Robotics and Chess Clubs, to new reading programs, new software, music equipment, running clubs and much more.
- **Strategic District Initiatives** identifies key areas in which to invest including one-time acquisitions of innovative learning materials and equipment and piloting academic programs such as the support of an alternative energy program at one of the high schools that grew out of a series of innovative grants. Many of these initiatives happen because of the support of business partners who share our vision for students and schools in SAISD. In 2014, the Foundation invested more than \$350,000 in Strategic Initiatives and other campus grants.
- **Partnering with community organizations** such as the San Antonio Museum of Art (SAMA), Briscoe Western Art Museum, McNay Art Museum, Artpace and Witte Museum to provide free educational field trips to District students and art instruction in some of our schools.

## **STRATEGIC PLANNING - INSTRUCTIONAL AND FISCAL**

As one of the 15 largest school districts in the State of Texas, the District is diligently planning for the future. Student enrollment drives the District's planning process along with management's commitment to providing the best education available to our students. The District's strategic planning is an ongoing process. It is exploring strategies that focus on instructional productivity, reducing non-instructional expenditures through cost containment, efficiency programs and innovations as well as restructuring programs not producing desired outcomes. The District intends to continue focus on instructional outcomes.

The Superintendent, working closely with the Associate Superintendent of Financial Services and Business Operations and the Superintendent's Executive Team, constantly reviews the fiscal operations of the District. The Superintendent's Executive Team continually studies different areas of cost containment as they strategically review the demographics of the District and ongoing economic climate.

Reviews have included the feasibility of achieving cost savings through efficiencies gained in implementing a time and attendance system, electronic workflow system, improved transportation routing, warehousing optimization, consolidation of central office operations, and continuation of a leave incentive to employees who resign within defined program policies.

# RENOVATING AND BUILDING A BETTER SAISD

## Debt Management Program

On November 2, 2010, the voters of the District approved a \$515 million bond proposition to finance renovations and upgrades to District facilities where some buildings are more than 100 years old, and almost half are more than 50 years old. In the effort to manage the Interest & Sinking (I&S) tax rate and take advantage of unique financing opportunities, the District has issued the following:

\$151,450,000 Unlimited Tax School Building Bonds, Taxable Series 2010B (Direct Subsidy) – Build America Bonds (BAB’s). At the time of the sale, the District was eligible to receive a subsidy payment from the US Treasury equal to 35% of interest payable on the BAB’s. As a result of sequestration, the subsidy is subject to a reduction that is determined by the IRS on an annual basis. For the time period of 10/1/2015 – 09/30/2016 the subsidy amount will be subject to a reduction of 6.8%.

On May 18, 2011 the District successfully priced the \$99,085,000 Unlimited Tax Refunding Bonds Series 2011. The Refunding Series 2011 Bonds resulted in debt service net present value savings of \$12,120,343.

\$61,115,000 Unlimited Tax Qualified School Construction Bonds, Taxable Series 2011 - Direct Subsidy Bonds (QSCB’s). At the time of the sale, the District was eligible to receive a subsidy payment from the US Treasury equal to the amount of interest payable on the QSCB’s. As a result of sequestration, the subsidy is subject to a reduction that is determined by the IRS on an annual basis. For the time period of 10/1/2015 – 09/30/2016 the subsidy amount will be subject to a reduction of 6.8%.

Implemented a \$100 Million Tax-Exempt Commercial Paper Program (TECP Program) in April 2014. This financing provides an interim financing vehicle that allows the District to take advantage of the historically lower short-term rates which effectively decreases the “carry cost” for the District. The Program also provides the flexibility to issue notes as needed to pay expenditures. The District is one of only two school districts in Texas which have implemented a Tax-Exempt Commercial Paper Program.

On August 26, 2014 the District successfully sold \$48,880,000 of Series 2014B Variable Rate Unlimited Refunding Bonds with an initial 4-year interest rate term and an interest rate of 1.15%. The District followed up this sale on August 27th with an additional \$48,795,000 of Series 2014A Variable Rate Unlimited Refunding Bonds with an initial term of 3-years and an interest rate of 0.83%. The bonds were sold to refund \$100 Million of outstanding TECP Program notes. The sale of the Series 2014A Variable Rate Unlimited Refunding Bonds took place in the Board Room of the San Antonio Independent School District and presented the opportunity for five SAISD students from the Lanier Magnet School of International Banking & Business to observe the pricing of the sale of the bonds.

On May 12, 2015 the District successfully priced the \$307,290,000 Unlimited Tax School Building and Refunding Bonds Series 2015. The Refunding Series 2015 Bonds are a combination of a Refunding of \$239,680,000 of Series 2005 Bonds, Refunding of \$99,600,000 in Outstanding TECP and new money in the amount of \$2,435,000. The refunding of the Series 2005 bonds resulted in debt service net present value *savings of \$34,745,310.*







Lanier HS Magnet School Students

In addition, on the day of bond trading the Book Running Senior Manager, Frost Bank, hosted 8 students from the SAISD Lanier High School International Banking & Business Magnet School who were able to experience “Wall Street” excitement as they observed the pricing of the sale of the bonds.

The District’s debt management strategy has allowed the SAISD to keep its’ I&S tax rate at levels well below the maximum rates promised to the voters in the November 2010 election.

### MARKING MILESTONES & PROGRESS

As time continues to pass, school facilities are undergoing a dynamic metamorphosis which will serve students, staff and the community for years to come.

One hundred percent of all bond 2010 projects are either under construction or completed. Below are some of our many projects.

- Athletic track renovations at seven high schools are complete.
- Playgrounds have been installed at 46 elementary campuses.
- Security fencing at 50 schools is complete.
- Visual security at 60 campuses is complete.
- Keycard access door controls have been installed at 60 campuses.
- Technology equipment upgrades at 55 campuses.
- A master plan has been developed for the proposed Transportation facility located at I-10 and Roland Ave.
- Cameron Elementary from a \$12.3 million project has doubled in size. Renovations include a refurbished library and cafeteria, science labs, additional classrooms, art and music labs. See photo found below.
- Renovations for the 1940 Alamo Stadium and the 1949 Convocation Center are substantially complete. Both facilities were named to the National Register of Historic Places in 2011 and designated in 2012 by the Texas Historical Commission as state archaeological landmarks.
- One of the areas of progress are Career Exploration labs. Currently nine labs out of 11 middle schools are installed. See photo found below.



Career Exploration Lab



Cameron Elementary School

## **BUDGETARY CONTROLS**

The annual budget serves as the foundation for the District's financial planning and control. The District's 2014-2015 reporting period began July 1<sup>st</sup> and ended June 30<sup>th</sup>. The preparation of the budget now commences in October under the direction of the Superintendent of Schools. The Board reviews the budget during workshops conducted from April through June. Recommendations from schools, parents, employee groups, and stakeholders of the District were considered during the budget process. The final amended 2014-2015 budget was approved by the Board of Trustees on June 24, 2015. The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Trustees. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by major functional category.

Activities of the General Fund, the Debt Service Fund, and the Child Nutrition Program Fund, are included in the annual appropriated budget. Budget-to-actual comparisons are provided in this CAFR for these funds. For the General Fund, the comparison is presented in Exhibit G-1, as required supplementary information. For the Child Nutrition Program Fund and Debt Service Fund, the comparisons are presented as required TEA schedules in Exhibits J-4 and J-5, respectively.

## **LONG-TERM FINANCIAL PLANNING**

The District has maintained a healthy fund balance to ensure that resources are available when needed to meet unexpected revenue shortfalls and one-time expenditures that may exceed the annual operating budget. The District, because of its continued cost containment efforts, improved operating efficiencies, and financial planning, has been successful in increasing the General Operating Fund Balance each year since 2006-07.

### **Legislative Changes**

The Texas Legislature meets in regular session in odd-numbered years. During the session bills governing education and funding are passed for student assessment, accountability measures, a minimum salary schedule, TRS, school district funding and more. The 83<sup>rd</sup> Legislative Session approved more than 100 education related bills effective for the schools years 2013-2014 and 2014-2015. According to a Legislative Summary published by the Texas Association of School Boards published in July 2014, the major impact of Senate Bill 1, passed June 14, 2013, and House Bill 1025 for school districts included the following:

- The Foundation School Program funding was increased by \$3.2 billion, restoring a significant portion of the \$4 billion reduction of the prior biennium.
- The state mandated end-of-course assessments were reduced from 15 to 5.
- The state removed the 15% grading policy and other grading policies where state assessment score would count as part of the student's course grade.
- Required high school students to enroll in one of five endorsement curriculum pathways by 9<sup>th</sup> grade and receive counseling throughout high school regarding postsecondary education.
- \$292 million of competitive grant programs were restored from cuts incurred in the prior biennium (2011 effective for the school years 2011-2012 and 2012-2013).
- Additional funding provided for specific purposes such as \$31 million for Communities in Schools, and \$30 million for pre-kindergarten funding.
- \$330 million was provided for the 2014-2015 school year to pay for the first year of new mandated school district contributions to the TRS pension program.

## **Local Funding**

Local property values in the District are expected to increase 2.5% over the prior year, providing welcome help to the financing of the construction program. The District's total tax rate for fiscal year 2015 increased 2.5 cents due to planned support for the Bond 2010 construction program. This total tax rate is more than 7 cents below the tax rate that was projected and shown to the voters at the time of the Bond 2010 election. The total tax rate of \$1.3826 per \$100 valuation is comprised of the maintenance and operations (M&O) tax rate of \$1.0400 and the debt service (I&S) tax rate of \$0.3426.

## **State Funding**

Shortly after the 83<sup>rd</sup> Legislature convened in January of 2013 and came to an end May 2013 some 600 Texas school districts filed a lawsuit over \$5.4 billion in funding cuts in 2011. State district Judge Dietz issued a verbal ruling last year that the Texas' method for paying for public education is unconstitutional because it is "unfairly distributed among schools in wealthy and poor areas." The verbal ruling positively impacted the outcomes for school funding, as well as for end of course testing and accountability since last year lawmakers did increase school funding \$3.4 billion in the current biennium. Lawmakers also dropped 10 of the 15 high school tests that were slated to be required for graduation. To finalize the case, a written rule is necessary and expected before the end of summer. According to the Associated Press if the judge's ruling is upheld by the Texas Supreme Court, "the Legislature will have to devise a new funding scheme."

State funding is about 66% of the total General Fund revenue. The District was fortunate to have a substantial portion of the state funding loss restored in the 83<sup>rd</sup> legislative session. Because of this, the District was able to mitigate the \$10 million negative impact of federal sequestration, reduced contracts, and funding cuts due to census adjustments with the use of state and local funds. The District is still feeling the impact of a large number of competitive grant programs that were eliminated or reduced at both the state and federal levels in the past few years.

## **Federal Funding**

Federal funding declined approximately 5% for 2013-14, and an additional 5% for 2014-15 school years due to federal sequestration of funds mandated by the legislature. Major areas impacted were federal entitlements such as Title I, II and III, as well as IDEA-B funding for Special Education. Certain federal grants such as Head Start and After School Challenge Program were also reduced as a result of federal sequestration. The District currently has a 95% hold harmless status for Title I funding. As such, TEA is only obligated to fund the District 95% of the amount awarded in the previous year for Title I. For 2014-2015, the District once again was funded 95% of the Title I previous year award. Two components of the Title I formula that TEA has to deal with is a decrease in poverty in Texas as per the 2012 census and the hold harmless status of grantees. Since some grantees should receive less Title I funding but must receive their hold harmless amount, TEA will more than likely not fund grantees in excess of the hold harmless amounts. It is unlikely that the District will be restored to pre-sequestration levels. Fortunately, the restored state funding has and will continue to be used to mitigate the negative impact of the federal cuts.

## **INTEREST RATES**

The steady decline in interest rates continues to adversely affect the interest earnings of the District. To illustrate the decline in rates, the overnight Federal Funds Rate at August 2008 was at 2.00%. After a steady series of rate cuts, on December 16, 2008, this rate was set at 0.25% and continues to be artificially maintained at this rate to stimulate the economy. The effect to the District has been a noted decrease in investment earnings.

## **CHILD NUTRITION PROGRAM**

The mission of the SAISD Child Nutrition Services is to enhance the learning and health of our children by nourishing their bodies and minds through healthy, nutritious meals that meet or exceed the Federal requirements set forth by the National School Breakfast and Lunch Programs. By maintaining a standard of excellence it enables Child Nutrition Services to provide support services to each campus in a way that helps schools to improve student academic performance, attendance and behavior.

The Child Nutrition Program continues to provide services to each campus and enhance its operations. As a result of the administrative team's continued effort to streamline operations, increase meal participation, cut costs and increase revenue, the program has been able to build its fund balance and recognized a \$1.3M increase for 2014-2015. Also for the 2014-2015 school year, the department implemented the Community Eligibility Provision (CEP). CEP allows all students to eat breakfast and lunch free of charge regardless of student eligibility. The District's top priority is to ensure that each child receives a healthy breakfast and lunch. Child Nutrition Program balances and results of operations are reported in Exhibits H-1 and H-2, respectively.

The District serves students meals through several Texas Department of Agriculture school nutrition programs. Students are served breakfast through the School Breakfast Program, lunch and after-school snacks through the National School Lunch Program, and afternoon snacks are provided to Head Start students through the Child and Adult Care Food Program. Currently, the District offers Head Start at 24 campuses.

Afterschool meals (supper) are served to approximately 4,400 students who participate in the After School Care Programs at 68 campuses. The Child and Adult Care Food Program provides reimbursement for afterschool meals.

The District also participates in the Fresh Fruit and Vegetable program. This program is currently offered at 33 campuses, and students are offered the opportunity to taste a wide variety of fruits and vegetables. Servings of fresh fruits and vegetables are provided at other than standard meal periods, at no cost. The District realized \$848,602 under this program for 2014-2015.



Students enjoying supper in the After School Care Program

The District is reimbursed based on the number of breakfasts and lunches served as well as on the number of after-school and Head Start afternoon snacks served, and the afterschool meal. The District is reimbursed at the free rate of pay for all breakfasts and lunches served except for Travis Early College, Young Women's Leadership Academy, and St. Phillip's Early College.

These three campuses are reimbursed on the number of free, reduced, and paid breakfast and lunches served. Each year, the federal reimbursement rates increase. The rates are increasing by 3.13% for lunch, 3.39% for breakfast, and 2.48% for supper from 2014-2015 to the 2015-2016 school year.

## **EMPLOYEE BENEFITS**

A minimum monthly contribution of \$412.87 for “employee only” health, dental, and life insurance coverage is paid for by the District as part of the benefits package for eligible employees. The plans are:

- Health Insurance (choice of four plans)
- Dental Insurance
- Life Insurance \$10,000

## **Retirement Benefits**

The District participates in Social Security/Medicare and matches the 7.65% currently required of employees. This is an added benefit to District employees, who can collect benefits from Social Security in addition to the Teacher Retirement System of Texas (TRS) when they are eligible to retire. In fiscal year 2015, the District’s contributions to Social Security/Medicare totaled \$25.3 million while annual required contributions to the TRS totaled \$7.8 million. The District contributes an additional \$2.3 million for the TRS care program (retiree health plan).

## **FINANCIAL AWARDS AND RECOGNITION**

Over the years, the District has demonstrated to the school board, community and the financial marketplace its commitment to effectively and prudently manage funds by earning coveted recognition for budgeting, financial reporting and performance from national and state level.

- **Certificate of Achievement for Excellence in Financial Reporting**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Comprehensive Annual Financial Report (CAFR) for the twelve months ended June 30, 2014. This marks twenty-seven consecutive years that the District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a governmental entity must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program’s requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

- **Certificate of Excellence in Financial Reporting**

The Association of School Business Officials International (ASBO) awarded its Certificate of Excellence in Financial Reporting to the District for the 2013-2014 fiscal year. This award certifies that the CAFR for the twelve months ended June 30, 2014 conforms to the principles and standards of financial reporting as recommended and adopted by the ASBO. The District believes that the 2015 CAFR, which will be submitted to ASBO for review, also conforms to these principles and standards.

The award conferred for thirty-five consecutive years to the District represents a very significant achievement and reflects the District’s commitment to the highest standard of school system financial reporting.

- **Distinguished Budget Presentation Award**

The District received the GFOA Budget Presentation Award for a tenth consecutive year. The budget awards program encourages governments to prepare budget documents of the highest quality to meet the needs of decision-makers and citizens.



- **Meritorious Budget Award**

The District received from ASBO the Meritorious Budget Award for the ninth consecutive year. This award recognizes excellence in school budget presentation and demonstrates the District's commitment to sound fiscal management practices. The program encourages both short and long-range budget goals in order to promote effective use of educational resources.

- **Comptroller Leadership Circle Program**

In 2009, the Texas Comptroller of Public Accounts initiated the Leadership Circle Program to recognize local governments across Texas striving to meet a high standard for financial transparency online. For calendar year 2014 the award programs was enhanced by adding the Platinum Award level. For a second consecutive year the District's Department of Financial Services garnered SAISD the "Platinum" award by satisfying gold level requirements listed below as well as all new criteria pertaining to debt identified in the last bullet.

- Opening financial records to the public
- Providing clear, consistent pictures of spending
- Sharing information in a user-friendly format that lets taxpayers easily drill down for more information.
- Posting website information about outstanding debt obligations, include a link to the Comptroller's website and sign a bond election pledge

- **School First Rating**

For the 2013-14 school year, the most recent school year rated, the District earned all possible points and the highest rating of "Passed" for the Texas Education Agency's School FIRST program. The purpose of School FIRST (Financial Integrity Rating System of Texas) is to ensure that school districts are held accountable for the quality of their financial management practices. This year, the FIRST ratings are based on seven financial indicators, such as on administrative cost expenditures, the accuracy of a district financial information submitted to TEA; and any financial vulnerabilities or material weaknesses in internal controls as determined by an external auditor. The system is designed to encourage Texas school districts to improve performance in the management of their financial resources in order to provide the maximum allocation possible for direct instructional purposes.

### **Acknowledgements**


The preparation of the CAFR was made possible by the dedicated service of the entire staff of the Financial Services Division. We, also, wish to thank the departments of Communication & Print Shop, Construction & Facilities Services, PEIMS & Data Services, Technology-Business Services, and the San Antonio Foundation. Each member has our sincere appreciation for the contributions made in the preparation of this award class report.

We would also like to acknowledge our independent auditors, Garza/Gonzalez and Associates, for their role in providing professional guidance and leadership in developing the annual report.

Finally, without the interest, leadership and support of the Board of Trustees, preparation of this report would not have been possible.

Respectfully Submitted,

  
\_\_\_\_\_  
Pedro Martinez  
Superintends of Schools

  
\_\_\_\_\_  
Larry A. Garza, Assoc. Superintendent  
Financial Services and Business  
Operations





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**San Antonio Independent School District  
Texas**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2014**

Executive Director/CEO



# Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award  
is presented to*

## San Antonio Independent School District

*For Its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2014*

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, appearing to read 'M. Pepera', written over a horizontal line.

Mark C. Pepera, MBA, RSBO, SFO  
President

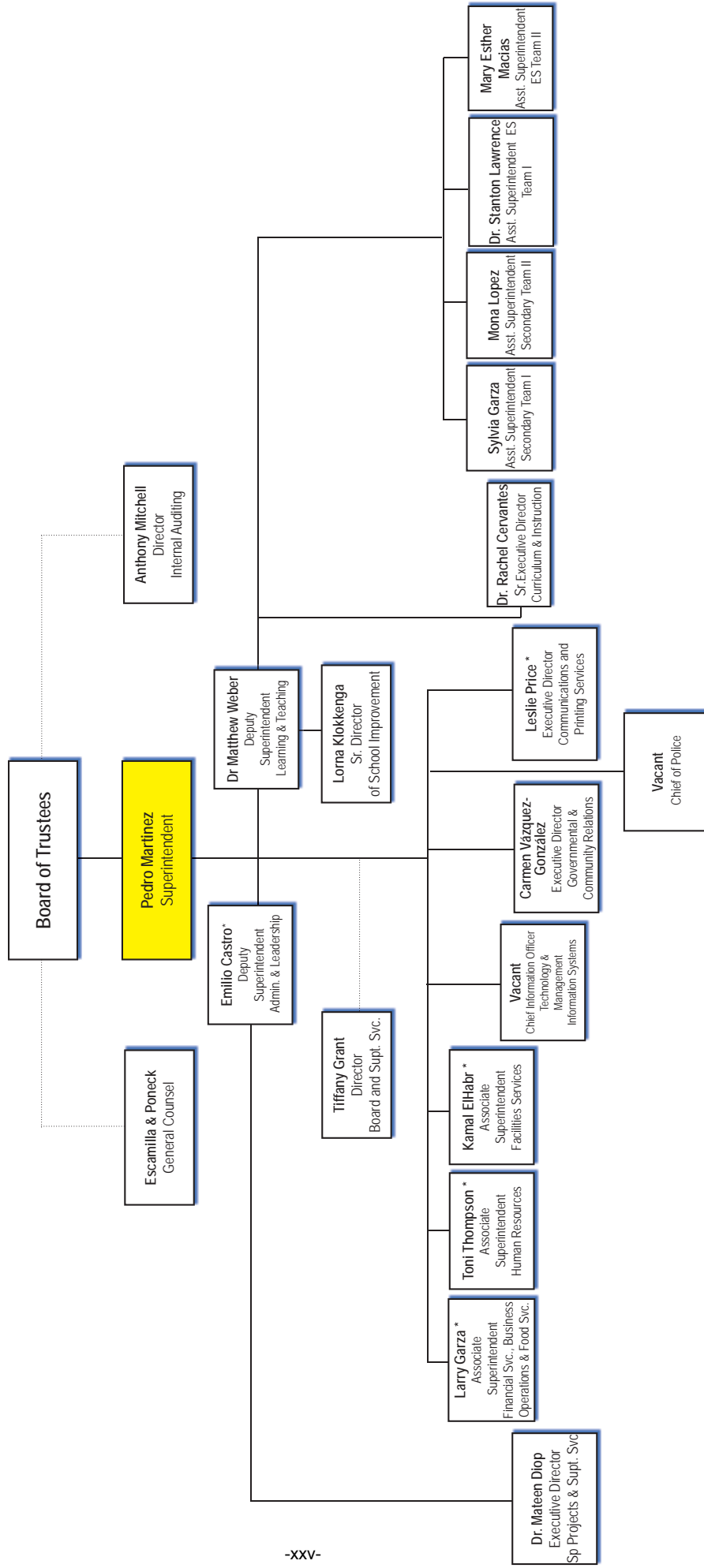
A handwritten signature in black ink, appearing to read 'John D. Musso', written over a horizontal line.

John D. Musso, CAE, RSBA  
Executive Director





# San Antonio Independent School District



\* Denotes members of the Executive Leadership Team





**SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**  
**BOARD OF TRUSTEES**



**President**  
**Patti Radle**  
(District 5)



**Vice President**  
**Arthur V. Valdez**  
(District 4)



**Secretary**  
**Debra Guerrero**  
(District 3)



**Trustee**  
**Ed Garza**  
(District 7)



**Trustee**  
**Olga M. Hernandez**  
(District 6)



**Trustee**  
**James Howard**  
(District 2)



**Trustee**  
**Steve Lecholop**  
(District 1)



**Pedro Martinez**  
*Superintendent*

**SUPERINTENDENT’S CABINET**

**Emilio Castro\***

**Deputy Superintendent**

Administration & Leadership Development

**Dr. Matthew Weber**

**Deputy Superintendent**

Learning & Teaching

**Kamal ElHabr\***

**Associate Superintendent**

Facilities Services

**Dr. Stanton Lawrence**

**Asst. Superintendent**

Elementary Schools Team I

**Dr. Marteen Diop**

**Executive Director**

Special Projects & Supt. Services

**Larry A. Garza\***

**Associate Superintendent**

Financial Services, Business Operations  
and Food Service

**Sylvia Garza**

**Asst. Superintendent**

Secondary Team I

**Mary Esther Macias**

**Asst. Superintendent**

Elementary Schools Team II

**Carmen Vázquez-González**

**Executive Director**

Governmental & Community Relations

**Dr. Rachel Cervantes**

**Sr. Executive Director**

Curriculum & Instruction

**Tiffany Grant**

**Director**

Board and Superintendent Services

**Toni Thompson\***

**Associate Superintendent**

Human Resources

**Mona Lopez**

**Asst. Superintendent**

Secondary Team II

**Vacant**

**Chief Information Officer**

Technology & Management

Information Systems

**Leslie Price\***

**Executive Director**

Communications & Printing Services

**Vacant**

**Chief of Police**

\*Denotes member of the Executive Leadership Team



# CERTIFICATE OF BOARD

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

BEXAR

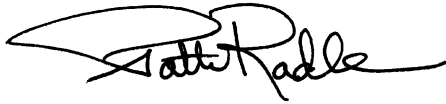
015-907

Name of School District

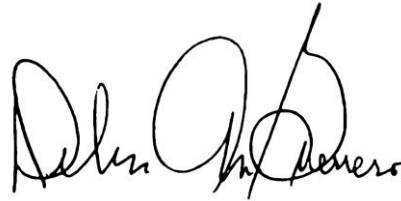
County

Co. Dist. Number

We, the undersigned, do hereby certify that the attached annual financial reports of the above named school district were reviewed and 6 approved 0 disapproved for the year ended June 30, 2015 at a meeting of the Board of Trustees of such school district on the ~~16th~~ **day of November, 2015**.



**Patti Radle**  
**Signature of Board President**



**Debra Guerrero**  
**Signature of Board Secretary**



## **FINANCIAL SECTION**



# Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REPORT

Board of School Trustees  
San Antonio Independent School District  
San Antonio, Texas

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the

circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As described in the notes to the financial statements, in fiscal year 2015, the District adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*; and, GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. GASB Statement No. 68, as amended and clarified by GASB Statement No. 71, requires state and local government employers to display the actuarially determined Net Pension Liability in its financial statements. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information for the general fund, and the Teacher Retirement System pension information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*


Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, other supplementary information, required Texas Education Agency (TEA) schedules, and the statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is also presented for purposes of additional analysis as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The other supplementary information, required TEA schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 4, 2015, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



November 4, 2015





# **SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

As management of the San Antonio Independent School District (District), we are providing readers of the District's financial statements this narrative overview and analysis of the District's financial activities for the year ended June 30, 2015. Please read it in conjunction with the transmittal letter, which begins on page -v-, and the District's financial statements, which follow this section.

### **FINANCIAL HIGHLIGHTS**

- The District's total combined net position as reflected in the government-wide Statement of Net Position was \$379,786,201 at June 30, 2015. Of this amount, \$88,578,084 negatively impacted unrestricted net position with the implementation of Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions, for this year.
- The District's Statement of Activities reflects an increase in net position for Governmental Activities in the amount of \$19,682,130. This is a result of expenses being less than the \$625,126,726 generated in taxes, state aid, investment earnings, and other revenues such as charges for services and grants.
- The General Fund reported a fund balance in the governmental funds financial statements this year of \$68,980,947. Approximately 84% of this total amount, \$57,753,209, is available for spending at the District's discretion (unassigned fund balance).
- As shown on the Statement of Activities, property tax revenues increased \$10,595,113, or 6%, from the prior year due to a \$586,114,107 increase in property values and a \$0.0250 increase to the I&S tax rate. The 2014-15 tax rate is \$1.3826 per \$100 assessed valuation.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These provide information about the activities of the District as a whole and present a long-term view of the District's property and obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

Fund financial statements report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. The governmental funds statements show how general government services were financed in the short term as well as what resources remain for future spending. They reflect the flow of current financial resources, and supply the basis for tax levies and the appropriations budget. The proprietary funds statements reflect the activity related to services provided to parties within the District, for the District's workers compensation, and dental insurance programs. The remaining statements, fiduciary statements,

# SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS

provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of those outside of the government. The notes to the financial statements provide narrative explanations or additional data needed for full disclosure of the government-wide statements or the fund financial statements.

The combining statements for non-major governmental funds and the combining statements for internal service funds contain even more information about the District's individual Special Revenue and Permanent Funds and Internal Service Funds, respectively. The Statement of Changes in Assets and Liabilities for the agency fund is also included. These combining statements are additional supplementary information and not required by Texas Education Agency (TEA). The sections labeled Required TEA Schedules and Federal Awards Section contain data used by monitoring or regulatory agencies for assurance that the District is using funds supplied in compliance with the terms of grants.

### **Reporting the District as a Whole**

#### *The Statement of Net Position and the Statement of Activities*

The primary objective of the analysis is to show whether the District is better or worse off as a result of the year's activities. The Statement of Net Position includes all of the District's assets and liabilities, while the Statement of Activities includes all the revenues and expenses generated by the District's operations during the year. These statements apply the same basis of accounting used by most private sector companies- the full accrual basis.

All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The District's revenues are divided into one of the following two categories: (1) those provided by outside parties who share the costs of some programs, such as tuition received from students from outside the District and grants provided by the U.S. Department of Education to assist children with disabilities or children from disadvantaged backgrounds (program revenues), or (2) general revenues provided by the taxpayers or by TEA in equalization funding processes (general revenues). All assets of the District are reported whether they serve the current year or future years. Liabilities are considered regardless of whether they must be paid in the current or future years.

These two statements report the District's net position and its change. The District's net position (the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources) provides one measure of the District's financial health. Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the District, however, nonfinancial factors should be considered as well; such as, changes in the District's average daily attendance, its property tax base, and the condition of the District's facilities.

# SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS

The District's government-wide net position has decreased this year, but this decrease is attributed to the implementation of Governmental Accounting Standards Board (GASB) Statement No. 68; however, the weighted average daily attendance (WADA) continues to decline. Due to this decline in attendance, the District continues to assess facilities and staffing allocations to ensure that the students' needs are best served.

While the District's property tax base has enjoyed growth for most recent years, the state funding methodology minimizes the benefit of additional increases in taxable property. Foundation School Program state funding, which is the District's largest portion of state funding, is based on property values, so as values increase, the state funding decreases. The Instructional Facilities Allotment and the Eligible Debt Allotment also decrease with increases in property values.

The District's governmental activities are presented in the Statement of Net Position and the Statement of Activities. All of the District's basic services are reported as governmental activities; including, instruction, counseling, co-curricular activities, food services, transportation, maintenance, community services, and general administration. Property taxes, tuition, fees, and state and federal grants finance these activities.

### **Reporting the District's Funds**

#### ***Fund Financial Statements***

The fund financial statements provide detailed information about the District's funds - not the District as a whole. Laws and contracts require the District to establish funds to account for various grants received. The District's administration establishes many other funds to help it control and manage money for particular purposes (like campus activities).

- *Governmental Funds* – The District reports most of its basic services in governmental funds. These use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and they report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the District's financial condition, general operations, and the basic services it provides. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules following each of the governmental fund financial statements. The governmental fund activities and balances are reported in Exhibits C-1 and C-3.

## **SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

- *Proprietary Funds* – These funds report activities where the District charges users for services. There are two types of proprietary funds, enterprise and internal service funds. The District does not have any enterprise funds but has two internal service funds to account for its workers compensation and dental insurance programs. The District's combined activities for its internal service funds are reported in Exhibits D-1, D-2, and D-3. These activities are also reported individually for each internal service fund in Exhibits H-3, H-4, and H-5.

#### **The District as Trustee**

##### ***Reporting the District's Fiduciary Responsibilities***

The District is the trustee, or fiduciary, for money raised by student activities. Money raised by student activities is recorded in the District's agency funds. All of the District's fiduciary activities are reported in Exhibit E-1, Statement of Fiduciary Assets and Liabilities. We exclude these resources from the District's other financial statements because the District cannot use the resources to support its operations. The District is only responsible for ensuring that the assets reported in these funds are used for their intended purposes.

#### **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position serves as a useful indicator of the District's financial health. The District's assets and deferred outflows exceeded liabilities and deferred inflows by \$379,786,201 as of June 30, 2015.

# SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

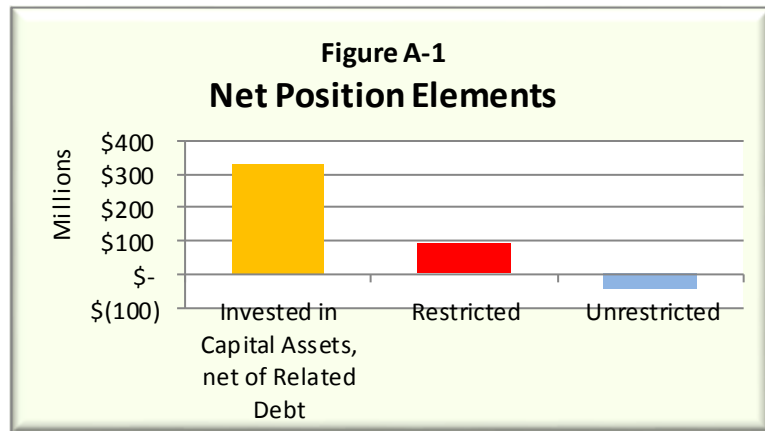
## MANAGEMENT’S DISCUSSION AND ANALYSIS

The District’s net position is comprised of the following elements as illustrated in Table 1 and Figure A-1.

**Table 1**  
**San Antonio Independent School District**  
**Net Position**

	Governmental Activities 2015	Governmental Activities 2014
Current and Other Assets	\$ 305,201,855	\$ 321,416,892
Capital Assets, Net	1,058,286,194	900,383,959
Total Assets	<u>1,363,488,049</u>	<u>1,221,800,851</u>
Deferred Outflows of Resources	19,554,301	15,726,182
Long Term Liabilities	891,339,482	695,194,384
Other Liabilities	88,136,896	92,981,923
Total Liabilities	<u>979,476,378</u>	<u>788,176,307</u>
Deferred Inflows of Resources	23,779,771	-
Net Position:		
Net Investment in Capital Assets	331,322,940	283,743,261
Restricted	92,812,566	104,862,217
Unrestricted	(44,349,305)	60,745,248
Total Net Position (Re-stated)	<u>\$ 379,786,201</u>	<u>\$ 449,350,726</u>

At approximately 87% of total net position, Net Investment in Capital Assets is the largest portion of the District’s net position. This is the District’s investment in capital assets (e.g., land, buildings, furniture, equipment and vehicles), net of accumulated depreciation and of any related outstanding debt used to acquire those assets. The District uses these capital assets to provide services to its student population and its employees. Consequently, these assets are not available for future spending. Although the District’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.



# SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS

*Restricted* net position makes up 24% of total net position. It represents balances for which external constraints have been placed and includes balances for debt service, capital projects, grants, and campus activities.

*Unrestricted* net position is the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and represents about (11)% of total net position. It is negative due to the implementation of Governmental Accounting Standards Board (GASB) Statement No. 68.

### Capital Assets

The District's investment in capital assets for its governmental activities, as of June 30, 2015, amounts to \$1,058,286,194 (net of accumulated depreciation) as illustrated in Table 2. The District invests in a broad range of capital assets, including instructional facilities and equipment, transportation facilities and equipment, athletic facilities, and administrative and maintenance buildings and equipment.

This year's total capital outlay was \$184,810,145 and of this amount, \$179,320,543 or 97% was incurred in the capital projects fund for the on-going construction, improvement and expansion of District buildings. The District's fiscal year 2016 capital budget calls for the continuation of these projects however at a reduced rate as the projects near completion. Refer to Note E in section III of the Notes to the Financial Statements for more detailed information on capital assets.

**Table 2**  
**San Antonio Independent School District**  
**Capital Assets**  
**(net of depreciation)**

	Governmental Activities 2015	Governmental Activities 2014
Land	\$ 62,797,851	\$ 59,929,186
Buildings and Improvements	761,863,742	602,636,394
Furniture, Equipment, & Vehicles	17,676,502	18,252,534
Construction in Progress	215,948,099	219,565,845
Total	\$ 1,058,286,194	\$ 900,383,959

## **SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

#### **Debt**

At June 30, 2015, the District had \$759,869,988 in bonds outstanding (the "Bonds"). By virtue of the Permanent School Fund, the Bonds are rated "AAA" by Fitch Ratings ("Fitch") and "Aaa" by Moody's Investors Service, Inc. ("Moody's"). The Bonds of the District are rated "AA" by Fitch and "Aa2" by Moody's without regard to credit enhancement. Last year the District's School Board of Trustees adopted a Commercial Paper program authorizing management to issue an aggregate principal amount not to exceed \$100,000,000. The District issued Commercial Paper throughout the year, however with the recent payoff as part of the issuance of the Series 2015 Bonds, there was no Commercial Paper outstanding as of June 30, 2015. Over the next several years, the District will issue additional debt to continue financing construction projects as part of the building plan outlined in the Bond 2010 authorization.

Other District long-term obligations include workers' compensation and the Accumulated Leave Incentive Plan (ALIP). More detailed information about the District's long-term liabilities is presented in Notes H through K of section III in the Notes to the Financial Statements.

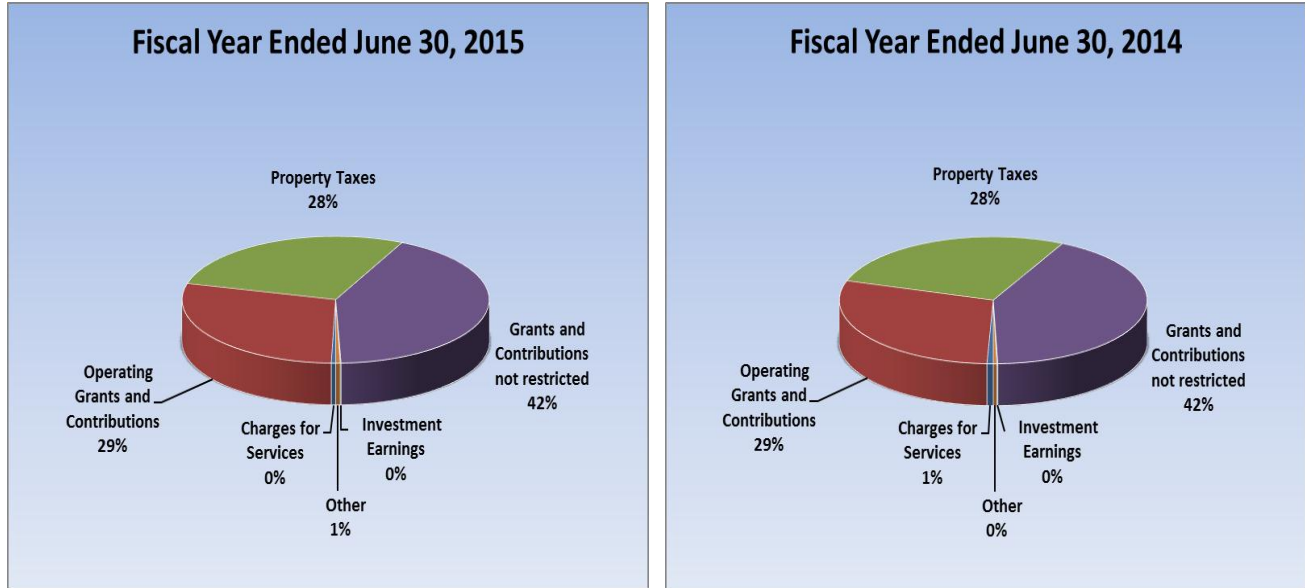
This year, the District adopted Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions. GASB Statement No. 68 requires school districts to report their portion of the unfunded (liability) or overfunded (asset) pension of the Teacher Retirement System of Texas pension plan. The District has participated in the Teacher Retirement System of Texas pension plan for years. With the implementation of GASB Statement No. 68, the costs and obligations of the state (on-behalf contributions) and the District related to the Teacher Retirement System of Texas pension plan are intended to be more transparent.

#### **Changes in Net Position**

The District's revenue sources generated about the same proportions of total revenue in fiscal year 2015 as in fiscal year 2014, as illustrated in Figure A-2. Grants and Contributions not Restricted made up the largest portion of the revenue, followed by Restricted Operating Grants and Contributions, then followed by property taxes.

**SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS**

**Figure A-2  
District Sources of Revenue**



As shown on the District's Statement of Activities, net position of the District's governmental activities increased by \$19,682,130 for the fiscal year ended June 30, 2015 (Table 3).

**Table 3  
San Antonio Independent School District  
Change in Net Position**

	Governmental Activities 2015	Governmental Activities 2014
Revenues:		
Program revenues:		
Charges for services	\$ 2,858,414	\$ 3,892,117
Operating grants and contributions	179,194,504	175,196,465
General revenues:		
Maintenance and operations taxes	131,610,922	125,914,352
Debt service taxes	43,354,784	38,456,241
Grants and contributions not restricted	264,568,312	251,796,242
Investment Earnings	575,392	588,680
Other	2,964,398	2,238,261
Total revenues	\$ 625,126,726	\$ 598,082,358

(Continued)



# SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS

	Governmental Activities 2015	Governmental Activities 2014
Expenses:		
Instruction and media services	\$ 311,368,343	\$ 311,152,322
Curriculum and instructional staff development	17,787,930	14,881,186
Instructional and school leadership	45,571,330	43,916,308
Student support services	47,119,747	45,705,869
Food services	43,370,939	40,830,531
Extracurricular activities	11,726,676	10,439,507
General administration	14,790,120	13,215,135
Facilities maintenance, security, and data processing services	76,120,555	70,491,509
Community services	6,700,290	6,815,365
Debt services	29,010,398	29,293,753
SSA, JJAEP, and property tax appraisal services	1,878,268	2,128,568
Total expenses	605,444,596	588,870,053
Increase in Net Position	19,682,130	9,212,305
Beginning Net Position (Re-Stated)	360,104,071	440,138,421
Ending Net Position	\$ 379,786,201	\$ 449,350,726

The District's total governmental activities revenues are \$625,126,726, a 4% increase of \$27,044,368 from the prior year. The largest increases were in *Property Taxes* and *Grants and Contributions not Restricted*. Property tax revenues increased \$10,595,143, or 6%, from the prior year primarily due to the increase in the I&S tax rate of \$0.0250 from 2014 and an increase in property values. The largest part of the increase in Grants and Contributions not Restricted is state funding.

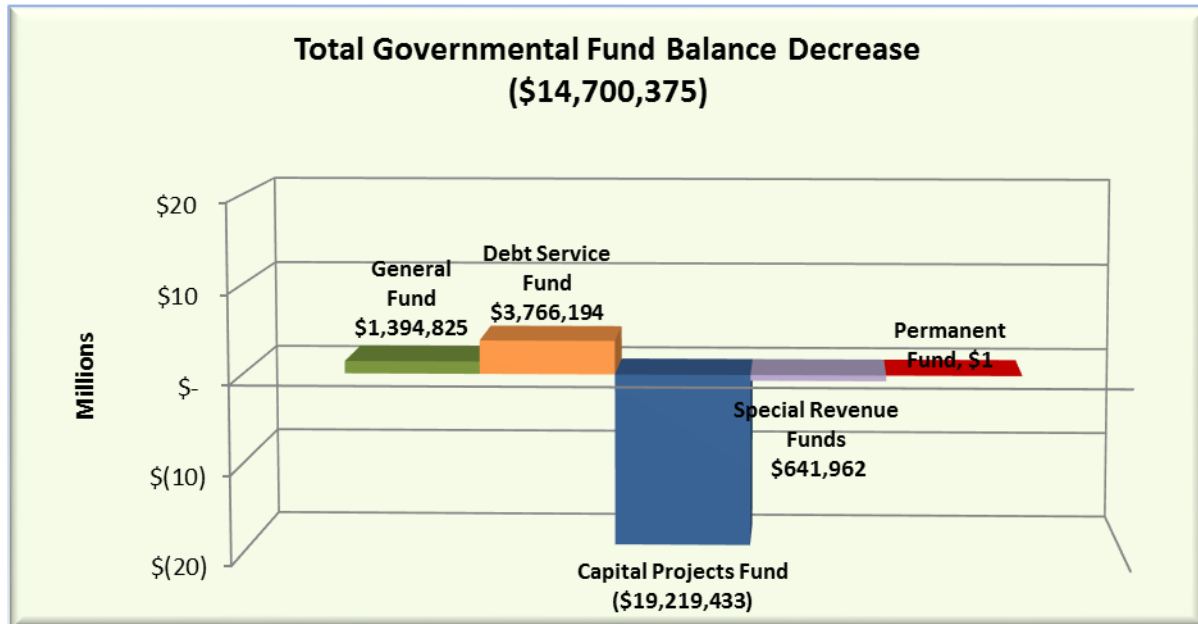
The expenses for governmental activities totaled \$605,444,596, a 3% increase of \$16,574,543 from the prior year. The majority of the increase is in *Instructional and School Leadership* and *Facilities Maintenance, Security, and Data Processing Services*. Instructional and School Leadership increased with the addition of instructional coaches for 5 high schools and 28 elementary schools. Additionally, the District experienced continued increases in Facilities Maintenance, Security, and Data Processing Services costs from the prior year of \$5,629,046. Facilities Maintenance increases were primarily driven by utility and salary increases. Data Processing increased in supply costs especially for upgrading systems.

### THE DISTRICT'S FUNDS

As the District completed the year ended June 30, 2015, its governmental funds (as presented in the Balance Sheet) reported a combined fund balance of \$200,114,135. Included in this year's \$14,700,375 total decrease in fund balance is an increase of \$5,161,019 in the District's General Fund and Debt Service Fund offset by a \$19,861,394 decrease in the Capital Projects Fund and Other Funds, as illustrated in Figure A-3.

**SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS**

**Figure A-3 District  
Fund Balances**



Total revenues in the General Fund increased \$14,278,326 or 3.4% from 2014 to 2015.

- State revenue increased \$10.1M as a result of Foundation School Program funding increases.
- Federal revenue decreased \$1.7M due primarily to reduced SHARS activity.
- Property taxes, including penalties and interest, increased \$5.9M mostly due to an increase in current property values.

Total expenditures in the General Fund increased \$6,786,191 as compared to the previous year. This increase is due to \$2.1M increases in Instruction costs and \$1.9M increases in School Leadership costs. Additionally, the District experienced increases in Data Processing Services cost of \$3.6M or 41% for the year. This large increase is primarily due to the reduction in E-Rate funding. The District had increases in purchasing switches, catalyst, power and technology supplies.

The fund balance of the Debt Service Fund increased \$3,766,194, from the amount of \$83,967,617 in the prior year to \$87,733,811 this year. Similar to the General Fund, increased property values resulted in additional local tax revenues of \$5.1M in the Debt Service Fund offset by decreases in Instructional Facilities Allotment and the Eligible Debt Allotment state revenue.

## **SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

The fund balance of the Capital Projects Fund experienced a decrease of \$19,219,433 due to capital expenditures related to bond projects. Although capital expenditures reduce available fund balances, they create new assets for the District as reported in the Statement of Net Position and as discussed in the Notes to the Financial Statements.

#### **GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the year, the Board of Trustees amended the District's budget several times. These budget amendments are categorized into three classifications: (1) increase to the fund balance; (2) decrease to the fund balance; and (3) no change to the fund balance.

The revenue in the final amended budget in the General Fund was increased by \$7,904,293 from the adopted budget. The increase was due to higher local tax revenues recorded due to recovery in property valuations (+\$3.2 million) and higher state revenue due to improved career and technology, special education, and state compensatory funding. Expenditures in the General Fund are \$690,454 (-0.16%) less than appropriations in the adopted budget. The budget was increased in the functional areas of Instruction, Instructional Leadership, School Leadership, Guidance & Counseling, Pupil Transportation, and Extracurricular Activities, offset in part by reductions in Data Processing Services, Plant Maintenance and Operations, and Facilities Construction. Most other functional areas showed minor changes from the adopted budget.

Final amended budget to actual comparisons in the General Fund reflect an \$8,033,813 positive variance between the expected net change to the fund balance of (\$6,638,988) and the actual change in the fund balance of \$1,394,825. Final expenditures in this year were less than the final amended budget, with a total variance of only 1.8% (\$7.7 million). Expenditures in Community Services came in under budget by \$307,474, due to significantly lower cost for Board election services than experienced in prior years. Instructional Staff Development and Student Health Services spending finished the year below both adopted and amended budget. While the functional area of Instruction shows a large variance in dollars (\$1.1 million), this shortfall represents less than 0.5% of the final amended budget, and just \$40,000 away from the original adopted budget. Remaining variances are relatively minor and are the result of customary unexpended balances within the District's budget.

# SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS

### ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The District's assessed 2015 property tax value for the 2015-2016 fiscal year is projected to increase by more than 10% to \$14,591,416,598 compared to the 2014 assessed value in the 2014-2015 fiscal year of \$13,324,011,635.
- There will be no change to the tax rate for this coming school year as the District's total tax rate will remain at \$1.3826 per \$100 of assessed valuation.
- Taxes to fund programs and services for the upcoming school year will increase by \$90.83 per year for the average residential homeowner. Of this increase, 100% is due to the increase in appraised residential property value, as there is no increase in the tax rate for this year. The commercial properties within the District experienced a larger valuation increase than residential properties, contributing to this year's substantial growth of the tax base.
- The 2015-2016 budget for state revenues is based on a projected ADA of 48,291. This number is projecting a decrease from the prior year of 111 students.
- Programs and services included in the General Fund budget are primarily supported by local and state sources of revenue. The General Fund revenue estimates by source for 2015-16 are presented below:

Revenue Sources	Proposed Budget 2015-2016
Local Sources	\$ 147,990,838
State Sources	283,203,110
Federal Sources	10,348,092
Total Estimated Operating Revenue	<u>\$ 441,542,040</u>

### CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or require additional financial information, contact the Associate Superintendent of Financial Services and Business Operations at 141 Lavaca Street, San Antonio, Texas 78210-1095 or by calling (210) 554-8593.

# **BASIC FINANCIAL STATEMENTS**



*Government-Wide Financial Statements*

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
JUNE 30, 2015

EXHIBIT A-1

Data Control Codes	Primary Government
	Governmental Activities
<b>ASSETS</b>	
1110 Cash and Cash Equivalents	\$ 152,881,276
1120 Current Investments	18,621,263
1220 Property Taxes Receivable (Delinquent)	20,770,354
1230 Allowance for Uncollectible Taxes	(207,703)
1240 Due from Other Governments	99,046,551
1250 Accrued Interest	3,639
1290 Other Receivables, net	1,555,171
1300 Inventories	2,887,311
1410 Prepayments	39,189
1493 Deposits	589,800
Capital Assets:	
1510 Land	62,797,851
1520 Buildings, Net	761,863,742
1530 Furniture and Equipment, Net	17,676,502
1580 Construction in Progress	215,948,099
1990 Long-Term Investments	9,015,004
1000 Total Assets	1,363,488,049
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
1701 Deferred Charge for Refunding	6,616,293
1705 Deferred Outflow Related to TRS	12,938,008
1700 Total Deferred Outflows of Resources	19,554,301
<b>LIABILITIES</b>	
2110 Accounts Payable	38,194,749
2123 Claims Payable - ST	3,307,319
2124 Compensated Absences	89,324
2140 Interest Payable	8,204,925
2150 Payroll Deductions & Withholdings	6,968,401
2160 Accrued Wages Payable	29,806,245
2180 Due to Other Governments	133,420
2300 Unearned Revenue	1,432,513
Noncurrent Liabilities	
2501 Due Within One Year	50,783,927
2502 Due in More Than One Year	762,819,234
2540 Net Pension Liability (District's Share)	77,736,321
2000 Total Liabilities	979,476,378
<b>DEFERRED INFLOWS OF RESOURCES</b>	
2605 Deferred Inflow Related to TRS	23,779,771
2600 Total Deferred Inflows of Resources	23,779,771
<b>NET POSITION</b>	
3200 Net Investment in Capital Assets	331,322,940
3810 Restricted Permanently for Endowment Principal	1,000
3820 Restricted for Federal and State Programs	7,305,458
3850 Restricted for Debt Service	77,326,366
3860 Restricted for Capital Projects	7,190,047
3870 Restricted for Campus Activities	722,090
3890 Restricted for Other Purposes	267,605
3900 Unrestricted	(44,349,305)
3000 Total Net Position	\$ 379,786,201

The notes to the financial statements are an integral part of this statement.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2015

EXHIBIT B-1

Data Control Codes	1	Program Revenues		6
Codes	Expenses	Charges for Services	Operating Grants and Contributions	Primary Gov. Governmental Activities

**Primary Government:**

GOVERNMENTAL ACTIVITIES:

11 Instruction	\$ 304,624,281	\$ 509,660	\$ 58,069,405	\$ (246,045,216)
12 Instructional Resources and Media Services	6,744,062	-	409,445	(6,334,617)
13 Curriculum and Staff Development	17,787,930	-	12,189,310	(5,598,620)
21 Instructional Leadership	13,754,068	-	6,929,139	(6,824,929)
23 School Leadership	31,817,262	-	4,055,964	(27,761,298)
31 Guidance, Counseling and Evaluation Services	20,296,745	-	4,916,652	(15,380,093)
32 Social Work Services	6,125,699	-	3,241,067	(2,884,632)
33 Health Services	8,883,343	-	10,330,209	1,446,866
34 Student (Pupil) Transportation	11,813,960	37,537	1,379,528	(10,396,895)
35 Food Services	43,370,939	1,602,502	43,043,475	1,275,038
36 Extracurricular Activities	11,726,676	381,750	606,985	(10,737,941)
41 General Administration	14,790,120	8,872	1,983,713	(12,797,535)
51 Facilities Maintenance and Operations	55,692,868	20,090	6,484,509	(49,188,269)
52 Security and Monitoring Services	6,295,032	9,384	363,302	(5,922,346)
53 Data Processing Services	14,132,655	1,173	2,068,367	(12,063,115)
61 Community Services	6,700,290	287,446	5,191,402	(1,221,442)
72 Debt Service - Interest on Long Term Debt	29,010,398	-	17,019,485	(11,990,913)
93 Payments related to Shared Services Arrangements	912,547	-	912,547	-
95 Payments to Juvenile Justice Alternative Ed. Prg.	4,076	-	-	(4,076)
99 Other Intergovernmental Charges	961,645	-	-	(961,645)
[TP] TOTAL PRIMARY GOVERNMENT:	\$ 605,444,596	\$ 2,858,414	\$ 179,194,504	(423,391,678)

Data Control Codes	General Revenues:	
	Taxes:	
MT	Property Taxes, Levied for General Purposes	131,610,922
DT	Property Taxes, Levied for Debt Service	43,354,784
GC	Grants and Contributions not Restricted	264,568,312
IE	Investment Earnings	575,392
MI	Miscellaneous Local and Intermediate Revenue	2,964,398
TR	Total General Revenues	443,073,808
CN	Change in Net Position	19,682,130
NB	Net Position - Beginning	449,350,726
PA	Prior Period Adjustment Required by GASB 68	(89,246,655)
NE	Net Position--Ending	\$ 379,786,201

The notes to the financial statements are an integral part of this statement.



*Governmental Funds Financial Statements*

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2015

Data Control Codes	Major Fund General Fund	Major Fund Debt Service Fund	Major Fund Capital Projects
<b>ASSETS</b>			
1110 Cash and Cash Equivalents	\$ 14,987,830	\$ 75,457,176	\$ 15,492,280
1120 Investments - Current	-	-	18,621,263
1220 Property Taxes - Delinquent	16,321,628	4,448,726	-
1230 Allowance for Uncollectible Taxes (Credit)	(163,216)	(44,487)	-
1240 Receivables from Other Governments	73,942,394	-	-
1250 Accrued Interest	3,639	-	-
1260 Due from Other Funds	11,826,045	2,107,583	-
1290 Other Receivables	54,196	-	-
1300 Inventories	1,613,465	-	-
1410 Prepayments	39,189	-	-
1900 Long-Term Investments	-	9,015,004	-
1000 Total Assets	<u>\$ 118,625,170</u>	<u>\$ 90,984,002</u>	<u>\$ 34,113,543</u>
<b>LIABILITIES</b>			
2110 Accounts Payable	\$ 5,400,463	\$ 9,110	\$ 26,702,062
2150 Payroll Deductions and Withholdings Payable	6,968,401	-	-
2160 Accrued Wages Payable	23,862,297	-	4,739
2170 Due to Other Funds	2,107,635	21,490	-
2180 Due to Other Governments	128,428	-	-
2300 Unearned Revenues	5,174	436,192	-
2000 Total Liabilities	<u>38,472,398</u>	<u>466,792</u>	<u>26,706,801</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
2601 Unavailable Revenue - Property Taxes	11,171,825	2,783,399	-
2600 Total Deferred Inflows of Resources	<u>11,171,825</u>	<u>2,783,399</u>	<u>-</u>
<b>FUND BALANCES</b>			
Nonspendable Fund Balance:			
3410 Inventories	1,613,465	-	-
3425 Endowment Principal	-	-	-
3430 Prepaid Items	39,189	-	-
Restricted Fund Balance:			
3450 Federal or State Funds Grant Restriction	-	-	-
3470 Capital Acquisition and Contractual Obligation	-	-	7,190,047
3480 Retirement of Long-Term Debt	-	87,733,811	-
3490 Other Restricted Fund Balance	264,595	-	-
Committed Fund Balance:			
3530 Capital Expenditures for Equipment	2,231,172	-	-
3545 Other Committed Fund Balance	5,000,000	-	-
Assigned Fund Balance:			
3590 Other Assigned Fund Balance	2,079,317	-	216,695
3600 Unassigned Fund Balance	57,753,209	-	-
3000 Total Fund Balances	<u>68,980,947</u>	<u>87,733,811</u>	<u>7,406,742</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 118,625,170</u>	<u>\$ 90,984,002</u>	<u>\$ 34,113,543</u>

The notes to the financial statements are an integral part of this statement.

Other Funds	Total Governmental Funds
\$ 37,712,209	\$ 143,649,495
-	18,621,263
-	20,770,354
-	(207,703)
20,315,603	94,257,997
-	3,639
52	13,933,680
1,470,573	1,524,769
1,273,846	2,887,311
-	39,189
-	9,015,004
<u>\$ 60,772,283</u>	<u>\$ 304,494,998</u>
\$ 6,039,745	\$ 38,151,380
-	6,968,401
5,939,209	29,806,245
11,804,555	13,933,680
4,992	133,420
991,147	1,432,513
<u>24,779,648</u>	<u>90,425,639</u>
-	13,955,224
<u>-</u>	<u>13,955,224</u>
909,902	2,523,367
1,000	1,000
-	39,189
7,305,458	7,305,458
-	7,190,047
-	87,733,811
3,010	267,605
2,789,581	5,020,753
19,347,618	24,347,618
5,636,066	7,932,078
-	57,753,209
<u>35,992,635</u>	<u>200,114,135</u>
<u>\$ 60,772,283</u>	<u>\$ 304,494,998</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE  
STATEMENT OF NET POSITION  
JUNE 30, 2015

<b>Total Fund Balances - Governmental Funds</b>	<b>\$</b>	<b>200,114,135</b>
<p>The District uses internal service funds to charge the costs of workers compensation and dental insurance to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net position. The net effect of this consolidation is to increase net position.</p>		
		4,948,056
<p>Capital assets used in governmental activities are not financial resources; therefore, they are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$1,259,612,137 and the accumulated depreciation was (\$359,228,178). In addition, long-term liabilities, including bonds payable, are not due and payable in the current period; therefore are not reported as liabilities in the funds. At the beginning of the year, bonds payable and accreted interest balance was (\$619,032,707), termination benefits payable was (\$8,599,569), interest payable was (\$11,348,442) and commercial paper of (\$50,000,000). The combined balance of premiums, discounts, and deferred charge on refunding for these issuances, at the beginning of the year, was \$1,822,078. In addition, the beginning balance for compensated absences classified as a short-term liability was (\$281,028). The net effect of recognizing the governmental-wide beginning balances is to increase net position.</p>		
		212,944,291
<p>Transactions related to current year capital outlays, long-term debt and compensated absences are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows:</p> <ul style="list-style-type: none"> <li>● Acquisition of capital assets was \$184,810,145</li> <li>● Disposition of capital assets was (\$5,690,157) and the related accumulated depreciation was \$5,236,452</li> <li>● Payments made on bond principal were \$22,355,000</li> <li>● Issuance of commercial paper was (\$150,000,000)</li> <li>● Payments made on commercial paper were \$200,000,000</li> <li>● Accretion on capital appreciation bonds was (\$109,801)</li> <li>● Issuance of refundings bonds was (\$404,965,000) with associated premiums of (\$41,506,534) and resulted in a deferred charge on refunding of \$1,860,880</li> <li>● The bond refunding transactions resulted in the payment of bonds outstanding of \$239,680,000 and the write-off of unamortized premium of \$9,318,176; unamortized discounts of (\$948,215) and unamortized deferred charge on refunding bonds of (\$10,624,124).</li> <li>● Current year amortization of bond premiums was \$5,611,276 and the amortization of deferred charge on refunding bonds was (\$346,645).</li> <li>● Change in interest payable was a \$3,143,517 decrease; compensated absences was a \$191,704 decrease; and termination benefits was \$51,556 decrease</li> </ul> <p>The net effect is to increase net position.</p>		
		58,068,230
<p>Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to (decrease) net position.</p>		
		(26,454,205)

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE  
 STATEMENT OF NET POSITION  
 JUNE 30, 2015

<p>Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting, as follows:          Recognize unavailable revenue from current year levy in the amount of \$3,331,890 and from prior year levies in the amount of \$10,623,334; recognize SHARS revenue in the amount of \$4,788,554. The net effect is to increase net position.</p>	18,743,778
<p>Transactions related to the adoption of GASB 68 for recognition of the District's proportionate share of the net pension liability in the amount of (\$77,736,321), a Deferred Resource Inflow related to TRS in the amount of (\$23,779,771), and a Deferred Resource Outflow related to TRS in the amount of \$12,938,008. The net effect is to decrease net position.</p>	(88,578,084)
<p><b>Net Position of Governmental Activities</b></p>	<hr style="border: 0.5px solid black;"/> \$ 379,786,201 <hr style="border: 0.5px solid black;"/>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2015

Data Control Codes		Major Fund General Fund	Major Fund Debt Service Fund	Major Fund Capital Projects
REVENUES:				
5700	Total Local and Intermediate Sources	\$ 135,864,521	\$ 44,192,367	\$ 140,809
5800	State Program Revenues	282,285,183	14,311,305	-
5900	Federal Program Revenues	11,388,144	2,708,180	-
5020	Total Revenues	<u>429,537,848</u>	<u>61,211,852</u>	<u>140,809</u>
EXPENDITURES:				
Current:				
0011	Instruction	245,107,518	-	-
0012	Instructional Resources and Media Services	6,275,685	-	-
0013	Curriculum and Instructional Staff Development	5,556,579	-	-
0021	Instructional Leadership	6,724,811	-	-
0023	School Leadership	27,545,408	-	-
0031	Guidance, Counseling and Evaluation Services	15,128,416	-	-
0032	Social Work Services	2,858,465	-	-
0033	Health Services	7,703,288	-	-
0034	Student (Pupil) Transportation	9,823,762	-	-
0035	Food Services	224,731	-	-
0036	Extracurricular Activities	11,030,600	-	-
0041	General Administration	13,977,639	-	-
0051	Facilities Maintenance and Operations	46,258,494	-	241,974
0052	Security and Monitoring Services	5,964,234	-	-
0053	Data Processing Services	12,308,433	-	-
0061	Community Services	1,482,918	-	-
Debt Service:				
0071	Principal on Long Term Debt	-	22,355,000	-
0072	Interest on Long Term Debt	-	35,054,582	-
0073	Bond Issuance Cost and Fees	18,000	36,076	2,851,956
Capital Outlay:				
0081	Facilities Acquisition and Construction	607,945	-	183,509,966
Intergovernmental:				
0093	Payments to Fiscal Agent/Member Districts of SSA	-	-	-
0095	Payments to Juvenile Justice Alternative Ed. Prg.	4,076	-	-
0099	Other Intergovernmental Charges	961,645	-	-
6030	Total Expenditures	<u>419,562,647</u>	<u>57,445,658</u>	<u>186,603,896</u>
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>9,975,201</u>	<u>3,766,194</u>	<u>(186,463,087)</u>
OTHER FINANCING SOURCES (USES):				
7901	Refunding Bonds Issued	-	-	404,965,000
7912	Sale of Real and Personal Property	1,032,785	-	-
7915	Transfers In	-	-	12,313,000
7916	Premium or Discount on Issuance of Bonds	-	-	41,506,534
7949	Other Resources	-	-	150,000,000
8911	Transfers Out (Use)	(9,613,161)	-	-
8940	Payment to Bond Refunding Escrow Agent (Use)	-	-	(241,540,880)
8949	Other (Uses)	-	-	(200,000,000)
7080	Total Other Financing Sources (Uses)	<u>(8,580,376)</u>	<u>-</u>	<u>167,243,654</u>
1200	Net Change in Fund Balances	1,394,825	3,766,194	(19,219,433)
0100	Fund Balance - July 1 (Beginning)	67,586,122	83,967,617	26,626,175
3000	Fund Balance - June 30 (Ending)	<u>\$ 68,980,947</u>	<u>\$ 87,733,811</u>	<u>\$ 7,406,742</u>

The notes to the financial statements are an integral part of this statement.



Other Funds	Total Governmental Funds
\$ 5,099,385	\$ 185,297,082
5,746,802	302,343,290
122,441,618	136,537,942
133,287,805	624,178,314
45,531,177	290,638,695
112,668	6,388,353
11,926,050	17,482,629
6,643,451	13,368,262
2,694,884	30,240,292
4,299,464	19,427,880
3,100,663	5,959,128
737,531	8,440,819
867,158	10,690,920
42,989,520	43,214,251
257,103	11,287,703
65,704	14,043,343
2,510,293	49,010,761
11,270	5,975,504
1,344,571	13,653,004
5,138,376	6,621,294
-	22,355,000
-	35,054,582
-	2,906,032
2,116,318	186,234,229
912,547	912,547
-	4,076
-	961,645
131,258,748	794,870,949
2,029,057	(170,692,635)
-	404,965,000
28,821	1,061,606
113,161	12,426,161
-	41,506,534
-	150,000,000
(2,813,000)	(12,426,161)
-	(241,540,880)
-	(200,000,000)
(2,671,018)	155,992,260
(641,961)	(14,700,375)
36,634,596	214,814,510
\$ 35,992,635	\$ 200,114,135

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2015

<b>Total Net Change in Fund Balances - Governmental Funds</b>	\$ (14,700,375)
The District uses internal service funds to account for the revenues and expenses to the workers compensation and dental insurance funds. The operating income of internal service funds is reported with governmental activities. The net effect of this consolidation is to increase net position.	1,759,398
Transactions related to current year capital outlays, long-term debt and compensated absences are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows:	58,068,230
<ul style="list-style-type: none"> <li>● Acquisition of capital assets was \$184,810,145</li> <li>● Disposition of capital assets was (\$5,690,157) and the related accumulated depreciation was \$5,236,452</li> <li>● Issuance of commercial paper was (\$150,000,000)</li> <li>● Payment made on commercial paper was \$200,000,000</li> <li>● Payments made on bond principal were \$22,355,000</li> <li>● Accretion on capital appreciation bonds was (\$109,801)</li> <li>● Issuance of refundings bonds was (\$404,965,000) with associated premiums of (\$41,506,534) and resulted in a deferred charge on refunding of \$1,860,880</li> <li>● The bond refunding transactions resulted in the payment of bonds outstanding of \$239,680,000 and the write-off of unamortized premium of \$9,318,176; unamortized discounts of (\$948,215) and unamortized deferred charge on refunding bonds of (\$10,624,124).</li> <li>● Current year amortization of bond premiums was \$5,611,276 and amortization of deferred charge on refunding bonds was (\$346,645).</li> <li>● Change in interest payable was a \$3,143,517 decrease; compensated absences was a \$191,704 decrease; and termination benefits was \$51,556 decrease</li> </ul>	
The net effect is to increase net position.	
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to (decrease) net position.	(26,454,205)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting, as follows:	340,511
<ul style="list-style-type: none"> <li>● Remove tax collections from prior year levies in the amount of (\$1,723,473)</li> <li>● Recognize unavailable revenue from current year levy in the amount of \$3,331,890</li> <li>● Recognize less tax revenue in the amount of (\$1,950,849) for the difference between what was estimated in the prior year and collected in the current year</li> <li>● Recognize SHARS revenue in the amount of \$4,788,554</li> <li>● Remove SHARS revenue from prior year in the amount of (\$4,045,031)</li> <li>● Remove accrued interest on long-term investment in the amount of (\$60,580)</li> </ul>	
The net effect is to increase net position.	
The implementation of GASB 68 required that certain expenditures be de-expended and recorded as deferred resource outflows. Contributions made after the measurement	668,571

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2015

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date of August 31, 2014 resulted in an increase of \$6,682,844. Contributions made before the measurement date but during the current fiscal year were de-expended and resulted in an increase \$1,171,076. The District's share of the unrecognized deferred inflows and outflows for the pension plan as of the measurement date was amortized and resulted in an increase of \$4,890,327. In addition, recognition of the District's proportionate share of pension plan expenses resulted in a decrease of (\$12,075,676). The net effect is to increase net position.

**Change in Net Position of Governmental Activities**

	\$ 19,682,130
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The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2015

	Governmental Activities -
	Total Internal Service Funds
<b>ASSETS</b>	
Current Assets:	
Cash and Cash Equivalents	\$ 9,231,781
Other Receivables	30,402
Other Current Assets	589,800
Total Assets	<u>9,851,983</u>
<b>LIABILITIES</b>	
Current Liabilities:	
Accounts Payable	43,369
Short Term Claims Payable	3,307,319
Total Current Liabilities	<u>3,350,688</u>
Noncurrent Liabilities:	
Claims Payable - Due in More than One Year	1,553,239
Total Noncurrent Liabilities	<u>1,553,239</u>
Total Liabilities	<u>4,903,927</u>
<b>NET POSITION</b>	
Unrestricted Net Position	4,948,056
Total Net Position	<u><u>\$ 4,948,056</u></u>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2015

	Governmental Activities -
	Total Internal Service Funds
OPERATING REVENUES:	
Local and Intermediate Sources	\$ 6,164,519
Total Operating Revenues	6,164,519
OPERATING EXPENSES:	
Payroll Costs	360,665
Professional and Contracted Services	472,439
Supplies and Materials	9,115
Other Operating Costs	3,562,902
Total Operating Expenses	4,405,121
Operating Income	1,759,398
Total Net Position - July 1 (Beginning)	3,188,658
Total Net Position - June 30 (Ending)	\$ 4,948,056

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2015

	Governmental Activities -
	Total Internal Service Funds
<hr/>	
<u>Cash Flows from Operating Activities:</u>	
Cash Received from User Charges	\$ 6,164,519
Cash Payments to Employees for Services	(361,007)
Cash Payments for Insurance Claims	(6,105,506)
Net Cash Used for Operating Activities	<u>(301,994)</u>
Net Decrease in Cash and Cash Equivalents	(301,994)
Cash and Cash Equivalents at Beginning of Year	<u>9,533,775</u>
Cash and Cash Equivalents at End of Year	<u>\$ 9,231,781</u>
<u>Reconciliation of Operating Income to Net Cash</u>	
<u>Used for Operating Activities:</u>	
Operating Income:	\$ 1,759,398
Effect of Increases and Decreases in Current Assets and Liabilities:	
Increase in Accounts Payable	20,498
Decrease in Accrued Wages Payable	(342)
Decrease in Claims Payable	(2,014,746)
Decrease in Deposits	(66,802)
Net Cash Used for Operating Activities	<u>\$ (301,994)</u>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FIDUCIARY FUNDS  
JUNE 30, 2015

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	Agency Fund
<hr/>	
ASSETS	
Cash and Cash Equivalents	\$ 2,671,154
Total Assets	<u>\$ 2,671,154</u>
LIABILITIES	
Due to Student Groups	\$ 2,671,154
Total Liabilities	<u>\$ 2,671,154</u>

The notes to the financial statements are an integral part of this statement.





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2015

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The San Antonio Independent School District (the “District”) is a public educational agency seven member Board of Trustees (the “Board”) elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources; and, it complies with the requirements of the appropriate version of Texas Education Agency’s *Financial Accountability System Resource Guide* (the “Resource Guide”), and the requirements of contracts and grants of agencies from which it receives funds.

**Pensions.** The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities, and additions to/deduction from TRS’s fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**A. REPORTING ENTITY**

The Board of Trustees (the “Board”) is elected by the public and it has the authority to make decisions, approve/disapprove the appointment of administrators and managers, and significantly influence operations. The Board also has primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the GASB in its Statement No. 14, “The Financial Reporting Entity”, and it is not included as part of any other governmental reporting entity.

**Blended Component Unit.** During fiscal year 1996, the District approved the formation of the San Antonio Independent School District Public Facilities Corporation (the Corporation). The Corporation is organized exclusively for the purposes of benefiting and accomplishing public purposes of the District and acting on behalf of the District. The Corporation may be used to assist in the financing, accounting, or refinancing of obligations of the District, and in providing “public facilities” to purchase obligations of the District, and to incur obligations issued or incurred in accordance with existing law. Blended component units, although legally separate entities, are, in substance, part of the government’s operations, and therefore, at June 30, 2015, the District has reflected this Corporation as a blended component unit. The Corporation is included in the Debt Service Fund total and, therefore, does not issue separate financial statements.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2015

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities are government-wide financial statements. These statements report information on all of the District's nonfiduciary activities with the interfund activities removed. Government activities include programs supported primarily by property taxes, state foundation funds, grants and other intergovernmental revenues.

The net position of the District is segregated into three different categories, to include: net investment in capital assets, restricted net position, and unrestricted net position.

The Statement of Activities reports program revenues and general revenues separately. The program revenues section of the statement demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The "Charges for Services" column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function of the District. Examples include tuition paid for various activities, school lunch charges, etc. The "Operating Grants and Contributions" column includes amounts paid by organizations outside the District to help meet the operational requirements of a given function. An example includes grants under the Elementary and Secondary Education Act. If a revenue is not a program revenue, it is a general revenue and used to support all of the District's functions (i.e., property taxes).

Interfund activities reported include loans and transfers between governmental funds. The loans appear as due to/ due from other funds on the Governmental Funds Balance Sheet. The transfers appear as other financing sources and uses on the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances. All interfund transactions between governmental funds are eliminated in the government-wide statements.

The fund financial statements report on the financial condition and results of operations for three fund categories – governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide financial statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column in the governmental funds financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with a proprietary fund's principal ongoing operations. All other revenues and expenses are non-operating.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2015

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund financial statements; the Agency fund is custodial in nature (assets equal liabilities) and does not involve the measurement of results of operations. With the economic resources measurement focus, all assets and liabilities (whether current or noncurrent) associated with the operations of these funds are included in the Statement of Net Position. With the accrual basis of accounting, revenue is recognized in the accounting period in which it is earned and becomes measurable and expenses in the period in which they are incurred and become measurable. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The total net position for these funds are segregated into net investment in capital assets, restricted net position, and unrestricted net position.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, current assets, deferred outflow of resources, current liabilities, deferred inflow of resources, and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, if measurable, as under the accrual basis of accounting. However, debt service expenditures, as well as expenditures related to claims and judgments are recorded only when payment is due. The District accrues accumulated unpaid vacation leave when earned by the employee. A liability for this amount is reported in the government-wide financial statements.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the state are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2015

The District reports the following major governmental funds:

**General Fund** – The General Fund is the District’s primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund. It is a budgeted fund, and any fund balances are considered resources available for current operations. General Fund primary revenue sources include property taxes and state funding.

**Debt Service Fund** – The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds in a Debt Service Fund. The Debt Service Fund is a budgeted fund whose primary revenue source is local property taxes levied specifically for debt service. The fund balance of this fund represents amounts that will be used for retirement of bonds and payment of interest in the future.

**Capital Projects Fund** – This fund accounts for proceeds from sales of bonds and other revenues to be used for authorized construction projects. This fund is generally budgeted on a project basis.

Additionally, the District reports the following fund types:

Governmental Funds:

**Special Revenue Funds** – The District accounts for resources restricted to, or committed for, specific purposes by the District or a grantor in a Special Revenue Fund. Most federal financial assistance, including the Child Nutrition Program, and some state financial assistance is accounted for in a Special Revenue Fund. Sometimes unused grant balances must be returned to grantors at the close of specified project periods.

**Permanent Fund** – The District uses a Permanent Fund to account for resources received with explicit donor requirements that the original donation must remain intact and only earnings from the donation may be used for the purpose dictated by the donor.

Proprietary Funds:

**Internal Service Funds** – The District uses an Internal Service Fund to account for revenues and expenses related to the workers compensation and dental insurance.

Fiduciary Funds:

**Agency Funds** – The District accounts for resources held for others in a custodial capacity in Agency Funds. The District accounts for the Student Activity Fund as an Agency Fund.

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For The Year Ended June 30, 2015

D. OTHER ACCOUNTING POLICIES

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition. Investments are reported at fair value.

The funds of the District must be deposited and invested under the terms of a depository contract, contents of which are set out in the Depository Contract Law. The depository bank must pledge eligible securities as collateral for the District's deposits plus accrued interest less FDIC insurance of the District. In accordance with the Public Funds Collateral Act and the Texas Education Code, the collateral margin coverage is at 102% (110% if pledging eligible declining principal securities).

For the purposes of the Statement of Cash Flows for the Internal Service Funds, cash and cash equivalents are considered to be demand deposits.

2. Receivables and Payables

Interfund activities that represent lending/borrowing arrangements which are outstanding at the end of the fiscal year are referred to as "due to/ due from other funds".

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Code. Taxes are due upon receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 31 of each year, a tax lien attaches to property to secure payment of all taxes, penalties, and interest ultimately imposed.

The appraisal and recording of all property within the District is the responsibility of the Bexar Appraisal District (BAD). The BAD is an independent governmental unit with a board of directors appointed by the taxing jurisdictions within the county and funded from assessments against those taxing jurisdictions. BAD is required by law to assess property at 100% of its appraised value. Real property must be reappraised at least every two years. Under certain circumstances, taxpayers and taxing units, including the District, may challenge orders of the BAD Review Board through various appeals and, if necessary, legal action.

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Tax collections are prorated between the General Fund and Debt Service Fund based on the tax rate approved by the Board. For the period ended June 30, 2015, the General and Debt Service fund rates were \$1.04 and \$.3426, respectively, per \$100 of assessed value.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible tax receivables within the General and Debt Service Funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature. The property tax receivable allowance is equal to 1 percent of outstanding property taxes at June 30, 2015.

3. Inventories

The District reports inventories of supplies on the balance sheet at weighted average cost and they include consumable, custodial, maintenance, transportation, instructional and office supplies, and athletic items. Inventories of governmental funds are recorded as expenditures when they are consumed rather than when purchased. Inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services and recorded as inventory and deferred revenue when received in the governmental funds. When requisitioned, inventory and deferred revenue are relieved, expenditures are charged, and revenue is recognized for an equal amount.

4. Prepayments

Certain payments to vendors/employees reflect costs applicable to future accounting periods and are recorded as prepayments in both government-wide and fund financial statements. The amount reported as prepayment at June 30, 2015 will be relieved using the consumption method.

5. Capital Assets

Capital assets, which include land, buildings and improvements, furniture, equipment, vehicles, and construction in progress are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year for depreciation purposes. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

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The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Buildings, furniture, equipment and vehicles of the District are depreciated using the straight line method over the following estimated useful lives:

Asset Class	Estimated Useful Life
Buildings and Improvements	40
Portable Buildings	20
Furniture and Equipment	10
All Vehicles	10
Audio Visual Equipment	10
Printing, Duplicating & Copying Equipment	5
Data Processing Equipment	3

6. Compensated Absences

**Vacation Leave** – Full-time employees of the District accumulate vacation leave benefits in varying amounts. Employees who accumulate vacation leave benefits are required to take their vacation benefits by October 31st of the subsequent year. The vacation leave balance is reflected as a current liability in the Statement of Net Position since employees must use the accumulated leave in the following fiscal year.

**State Leave** – Under current state law, District employees earn up to five days of leave per year at the rate of one-half workday for every 18 days of employment, with no limit on accumulation. State leave balances roll over year after year and District employees may transfer unused leave balances to another Texas school district.

**Local Leave** – All District employees earn paid local leave of 5-7 days per school year, depending on the number of days worked. Local leave accumulates without limit and balances roll over from year to year.

Accumulated state and local leave balances are not paid upon termination from the District, except those paid under the Accumulated Leave Incentive Plan (ALIP). The plan is available to employees meeting certain eligibility requirements.

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7. Long-term Obligations

Effective July 1, 2013, the District adopted Governmental Accounting Standards Board (GASB) Statement No. 65, *Items Previously Reported as Assets and Liabilities* (“GASB Statement No. 65”). GASB Statement No. 65 establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities.

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. It is the District’s policy to record bond premiums and discounts as deferred costs and amortize them over the life of the bonds using the effective interest method if material or straight line when not material. Loss on refunded debt is amortized over the term of the related bond using the straight line method. The balance of the loss on refunded debt is reported as a deferred outflow of resources with the adoption of GASB 65. Bonds payable are reported net of the applicable bond premiums and discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses, if any. Issuance costs, whether or not withheld from the actual proceeds received, are reported as debt service expenditures.

Effective July 1, 2014, the District adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions an amendment of GASB Statement No. 27*. This statement requires state and local government agencies to display the actuarially determined Net Pension Liability in its financial statements. See additional information on the adoption of GASB No. 68 in Section IV. K. In addition, the disclosures for the pension plan required in accordance with GASB No. 68 are included at Section III. L.

8. Fund Balance

In the fund financial statements, the District uses the following criteria when classifying fund balance amounts:

Nonspendable – amounts not in spendable form or that are legally or contractually earmarked for a specific use. Examples include inventories and endowment principal.



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Restricted – amounts that have been legally separated for a specific purpose by law or external funding source. Examples include grants, capital acquisitions, and long-term debt.

Committed – amounts that can only be set aside for a specific purpose by the District’s highest level of decision-making authority, the Board, through formal action by adopting a resolution. This Board action to commit funds must occur prior to fiscal year end and can only be modified or removed through Board resolution. Examples include capital expenditures, self insurance, and campus activity funds.

Assigned – amounts that do not require Board approval but are intended to be used for a specific purpose. As established by the District’s fund balance policy, the Superintendent or his designee is authorized to assign amounts for a specific purpose. These amounts do not meet the criteria to be classified as restricted or committed.

Unassigned – residual amount in the general fund that is available to finance operating expenditures. In other funds, this classification is used only to report a deficit balance resulting from over-spending for specific purposes for which amounts had been restricted, committed, or assigned, as applicable. The District’s policy is to maintain a minimum threshold of 10% of the prior year’s expenditures in unassigned fund balance for the general fund. The District’s unassigned fund balance amount at June 30, 2015 is \$57,753,209, which exceeds the required minimum amount of \$41,956,265.

9. Spending Order

Fund balance amounts that are restricted, committed, or assigned are considered to have been spent when an expenditure is incurred for the respective purpose. If an expenditure incurred meets the criteria for more than one fund balance category, the District relieves fund balance in the following order: restricted, committed, assigned, and then unassigned.

10. Data Control Codes

The data control codes refer to the account code structure prescribed by TEA in the Resource Guide. School districts are required to display these codes in the financial statements filed with TEA in order to ensure accuracy in building a statewide data base for policy development and funding plans.

11. Restricted/Unrestricted Resources

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the

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program. It is the District's policy to first apply cost-reimbursement grant (restricted) resources to such programs and then general revenues.

12. Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain report amounts and disclosures. Accordingly, actual results could differ from those estimates.

13. Indirect Expenses

School districts are required to report all expenses by function. All general administration and other intergovernmental expenses reported in functions 41 and 99, respectively, and some data processing service expenses reported in function 53 represent indirect expenses of other functions.

14. Investments

At June 30, 2015, the District's current investments are comprised of local government investment pools, money market funds, and a repurchase agreement. The investment pools and money market funds are reported as cash and cash equivalents. The repurchase agreement is reported as current investments.

The District's investments in public funds investment pools include those with Texas Local Government Investment Pool (TexPool), Texas Short Term Asset Reserve Fund (TexSTAR), and Lone Star Investment Pool (Lone Star). The pools were created pursuant to the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code and are subject to the provisions of the Public Funds Investment Act, Chapter 2256, of the Texas Government Code. The pools operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The pools use amortized cost rather than fair market value to report net position to compute share prices. Accordingly, the fair value of the District's position in these pools is the same as the value of the pool shares. Participation in the pools is voluntary.

The Texas Comptroller of Public Accounts is the sole officer, director and shareholder of the Texas Treasury Safekeeping Trust company, which is authorized to operate TexPool. Administrative and investment services are provided by Federated Investors, Inc., acting on behalf of the Texas Treasury Safekeeping Trust Company. In addition, the TexPool Advisory Board advises on TexPool's Investment Policy. This Advisory Board is composed equally of participants in TexPool and other persons who do not have a business

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relationship with TexPool who are qualified to advise TexPool. Financial information for TexPool can be accessed on the internet (<http://www.texpool.com>).

TexSTAR is governed by a board of directors. J.P. Morgan Investment Management, Inc. acts as the investment manager and FirstSouthwest provides participant and marketing services. Financial information for TexSTAR can be accessed on the internet (<http://www.texstar.org>).

Lone Star is administered and distributed by the Texas Association of School Boards' wholly owned subsidiary, First Public. First Public is a registered broker-dealer with the SEC, the Financial Industry Regulatory Authority, and the Municipal Securities Rulemaking Board. Lone Star is governed by an eleven-member Board of Trustees (Board) made up of active participants in the pool. The Board has the responsibility of adopting and monitoring compliance with the investment policy, appointing investment officers, overseeing the selection of an investment advisor, custodian, investment consultant, administrator, and other service providers. The Board is also responsible for monitoring the performance of the pool. Financial information for the pool can be obtained by writing to First Public at 12007 Research Blvd., Austin, Texas 78759 or by calling 1-800-558-8875.

The District is invested in the Fidelity Money Market Portfolio Fund (FNSXX) managed by Federated Investors (the "Fund"). The Fund is a money market mutual fund, regulated primarily under SEC's Rule 2a7 of the Investment Company Act of 1940 (the "ACT"). The Fund attempts to stabilize the net asset value ("NAV") of their shares at \$1.00 by valuing the portfolio securities using the amortized cost method; however, there is no guarantee that the NAV will remain at \$1.00 a share. The Fund is assigned a cusip number and a NASDAQ symbol and can be purchased and redeemed on the New York Stock Exchange. The funds do not charge a front-end sales charge.

The District is invested in the BBVA Compass Public Funds Money Market Account. The District is allowed a limited number of withdrawals per month. The Federal Home Loan Bank of Atlanta issued Irrevocable Standby Letters (LOC) as collateral for the District funds invested in compliance with Texas Government Code Chapter 2257.

Under the Bond Order for the Unlimited Tax Qualified School Construction Bonds, Taxable Series 2011, the District has an Investment Repurchase Agreement where the District purchased securities from Deutsche Bank Securities using funds from the bond issuance at a specified rate and Deutsche Bank Securities subsequently repurchases those securities at the times and prices set forth in the agreement. As of June 30, 2015, the repurchase agreement of \$18,621,263 was held by Wells Fargo Bank as custodian, in the name of the District.

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**II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. BUDGETARY INFORMATION**

The Board adopts an “appropriated budget” on a basis consistent with generally accepted accounting principles for the General Fund, Debt Service Fund and Child Nutrition Program Fund (which is included with the Special Revenue Funds). The District is required to present the original and the final amended budgets for revenues and expenditures compared to actual revenues and expenditures for these three funds. The General Fund Budget report is presented in Exhibit G-1 and the Child Nutrition Program Fund Budget and Debt Service Fund Budget reports are presented in Exhibits J-4 and J-5, respectively.

The following procedures are followed in establishing the budgetary data reflected in the fund financial statements:

- \* Prior to June 20<sup>th</sup>, the District prepared a budget based on the budgeting concepts for the subsequent fiscal year. The operating budget included proposed expenditures and the means of financing them.
- \* After several budget workshops with the Board, a meeting was called for the purpose of adopting the proposed budget. At least ten days, but not more than 30 days, of public notice of the meeting is required.
- \* A summary of the proposed budget was posted on the District’s website. The budget summary included a comparison to the previous year’s actual spending and information relating to per-student and aggregate spending on instruction, instructional support, central administration, district operations, debt service, and any other category designated by the commissioner.
- \* No later than June 30<sup>th</sup>, the Board adopted the budget for the General Fund, Debt Service Fund and Child Nutrition Program Fund.
- \* The adopted budget was posted on the District’s website, where it will be prominently displayed until the third anniversary of the date the budget was adopted.
- \* After the budget for the above listed funds was approved, any amendment that caused an increase or decrease in a fund or functional spending category, or total revenue or other resources object category, required Board approval. These amendments were presented to the Board at its regular monthly meeting and were reflected in the official minutes. Because the District has a policy of careful budgetary control, several budgetary amendments were necessary throughout the year.

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- \* Expenditure budgets are controlled at the expenditure functional and object level by the appropriate budget manager (principals, department director or area administrator). Budget managers may authorize transfers within functional and organizational categories that do not affect the total functional and organizational appropriations.
- \* Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all governmental funds. Encumbrances outstanding at year-end do not constitute expenditures or liabilities. Encumbrances for specific purposes for which amounts have not been previously restricted or committed were included within assigned fund balance. Since appropriations lapse at the end of each year, outstanding encumbrances are appropriately provided for in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments. Outstanding encumbrances at June 30, 2015 that were provided for in the 2015-2016 budget were reported as follows:
  - o The General Fund had \$541,416 in outstanding encumbrances, all of which was reported as assigned fund balance.
  - o The Other Funds had \$498,467 in outstanding encumbrances, all of which was reported as committed fund balance.

**III. DETAILED NOTES ON ALL FUNDS**

**A. DEPOSITS AND INVESTMENTS**

Deposits and investments are comprised of the following:

	Governmental Funds				Total	Proprietary Funds	Grand Total
	General Fund	Debt Service	Capital Projects	Other Funds			
Cash and Cash Equivalents:							
Demand Accounts	\$ (38,321,764)	\$ -	\$ 10,389,957	\$ 37,707,919	\$ 9,776,112	\$ 9,231,781	\$ 19,007,893
Cash on Hand	-	-	-	280	280	-	280
Investment Pools	24,833,628	35,596,275	5,056,888	4,010	65,490,801	-	65,490,801
Money Market Funds	28,475,966	39,860,901	45,435	-	68,382,302	-	68,382,302
<b>Total</b>	<b>\$ 14,987,830</b>	<b>\$ 75,457,176</b>	<b>\$ 15,492,280</b>	<b>\$ 37,712,209</b>	<b>\$ 143,649,495</b>	<b>\$ 9,231,781</b>	<b>\$ 152,881,276</b>
Investments – Current:							
Repurchase Agreement	-	-	18,621,263	-	18,621,263	-	18,621,263
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,621,263</b>	<b>\$ -</b>	<b>\$ 18,621,263</b>	<b>\$ -</b>	<b>\$ 18,621,263</b>

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	Agency Funds
	Student Activity Funds
Cash and Cash Equivalents:	
Demand Accounts	\$ (79,699)
Cash on Hand	125
TexPool	2,750,728
Total	\$ 2,671,154

At June 30, 2015, the carrying amount of the District’s deposits (cash and interest-bearing savings accounts), including agency funds, was \$18,928,194 and the bank balance was \$18,212,628. To control custody risk, in accordance with the District’s policy, the District’s cash deposits at June 30, 2015, and during the year ended June 30, 2015, were entirely covered by FDIC insurance or by pledged collateral held by the District’s agent bank in the District’s name.

Following is additional information regarding coverage of combined balances on the date of the highest deposit:

1. Name of Bank: Bank of America
2. The highest combined balances of cash and interest-bearing savings accounts amounted to \$38,627,840 and occurred during the month of September 2014.
3. Total amount of pledged collateral and FDIC coverage at the time of the highest combined balance was \$42,909,381.

**The Public Funds Investment Act** – Government Code Chapter 2256 contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the District to have independent auditors perform test procedures related to investment practices as

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provided by the Act. The District believes it is in substantial compliance with the requirements of the Act and with local policies.

As of June 30, 2015, the District, including agency funds, had the following investments:

Investment	Fair Value	Weighted Average Maturity (Days)	Ratings
Lone Star Investment Pool	\$ 47,853,881	1	S&P AAAM
TexPool	11,354,865	1	S&P AAAM
TexStar	9,032,778	1	S&P AAAM
Money Market Mutual Funds			
BBVA/Compass Public Fund	25,028,975	1	Not Rated
Money Market Portfolio Fund	43,353,332	1	Not Rated
Construction Fund Repurchase Agreement	<u>18,621,263</u>	209	Not Rated
Total	<u>\$ 155,245,094</u>		

**Interest Rate Risk** – As a means of limiting its exposure to fair value losses arising from rising interest rates, the District’s investment policy limits maturities of investments to two years from the date of purchase.

**Credit Risk** – In accordance with the District’s investment policy, investments in investment pools must be rated at least AAA to AAA-m or equivalent, and investments in obligations of the U.S. government or its agencies must be rated at least A or equivalent.

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B. RECEIVABLES

Receivables as of June 30, 2015, for the District's individual major funds and other funds, including the applicable allowances for uncollectible accounts, are as follows:

	Major Funds			Total
	General	Debt	Other	
	Fund	Service Fund	Governmental Funds	
Property Taxes - Delinquent	\$ 16,321,628	\$ 4,448,726	\$ -	\$ 20,770,354
Receivables from Other Governments	73,942,394	-	20,315,603	94,257,997
Other Receivables	54,196	-	1,470,573	1,524,769
Gross Receivables	\$ 90,318,218	\$ 4,448,726	\$ 21,786,176	\$ 116,553,120
Less : Allowance for Uncollectible Taxes	(163,216)	(44,487)	-	(207,703)
Total Receivables (Net)	\$ 90,155,002	\$ 4,404,239	\$ 21,786,176	\$ 116,345,417

These amounts are expected to be collected within one year. Delinquent property taxes may be collected over several years.



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The amounts reflected as Receivables from Other Governments above are comprised of the following:

	<u>Major Fund</u>		Total
	General Fund	Other Governmental Funds	
Due from State Agencies	\$ 73,823,898	\$ 13,589,757	\$ 87,413,655
Due from Federal Agencies	118,496	2,028,923	2,147,419
Due from Other Government Agencies	-	4,696,923	4,696,923
<b>Total Due from Other Governments</b>	<b>\$ 73,942,394</b>	<b>\$ 20,315,603</b>	<b>\$ 94,257,997</b>

The amount reflected as Other Receivables above is comprised of the following:

	<u>Major Fund</u>		Total
	General Fund	Other Governmental Funds	
After School Challenge Program	\$ -	\$ 712,408	\$ 712,408
Restitution	25,646	-	25,646
Jefferson Drainage Project (COSA)		750,000	750,000
Miscellaneous	28,550	8,165	36,715
<b>Total Other Receivables</b>	<b>\$ 54,196</b>	<b>\$ 1,470,573</b>	<b>\$ 1,524,769</b>

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C. UNEARNED REVENUE AND DEFERRED INFLOWS

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities in the current period. Governmental funds also show unearned revenue in connection with resources that have been received, but not yet earned.

At June 30, 2015, unearned revenue reported in the governmental funds was as follows:

	Major Funds			Total
	General	Debt Service	Other Governmental	
	Fund	Fund	Funds	
Federal Food Commodities	-	-	363,944	363,944
Advance Funding	5,174	436,192	627,203	1,068,569
Total	\$ 5,174	\$ 436,192	\$ 991,147	\$ 1,432,513

The Federal Food Commodities amount of \$363,944 along with the Advance Funding amount of \$1,068,569 total \$1,432,513 and are reported as unearned revenue in the government-wide Statement of Net Position. This treatment of Federal Food Commodities has the effect of reducing Non Spendable Fund balance of inventories for other governmental funds by \$363,944.

As of June 30, 2015, the unavailable revenue reported as deferred inflows of resources in the governmental funds were as follows:

	Major Funds		
	General	Debt Service	Total
	Fund	Fund	
Unavailable Revenue – Property Taxes	\$ 11,171,825	\$ 2,783,399	\$ 13,955,224

The unavailable revenue of \$13,955,224 on the balance sheet for Major Funds relates to uncollected property taxes, less the allowance for doubtful accounts. These are shown as deferred inflows of resources on Exhibit C-1 per GASB Statement No. 65.

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D. DUE TO / DUE FROM OTHER FUNDS AND TRANSFERS IN / OUT

The composition of amounts due to/from other funds as of June 30, 2015 is as follows:

	Receivable	Payable
General Fund:		
Other Funds	\$ 11,804,555	\$ 52
Debt Service Fund	21,490	2,107,583
Total General Fund	11,826,045	2,107,635
Debt Service Fund:		
General Fund	2,107,583	21,490
Other Funds:		
General Fund	52	11,804,555
Total Interfund Receivables and Payables	\$ 13,933,680	\$ 13,933,680

Receivables in the General Fund represent amounts transferred to Special Revenue Funds pending reimbursement from grantors and amounts due from the Debt Service Fund for property tax collections allocated to the General Fund. In addition, the amount due the Debt Service fund are from property tax collections from June 25<sup>th</sup>-30<sup>th</sup> reimbursed by the General Fund in July. These interfund balances are expected to be repaid within one year from the date of the financial statements.

Transfers during the year ended June 30, 2015 were as follows:

	Transfers In	Transfers Out
Governmental Funds:		
<b>General Fund:</b>		
Capital Projects Fund	\$ -	\$ 9,500,000
Other Governmental Funds	-	113,161
Total General Fund	-	9,613,161
<b>Capital Projects Fund:</b>		
General Fund	9,500,000	-
Other Governmental Funds	2,813,000	-
Total Capital Projects Fund	12,313,000	
<b>Other Governmental Funds:</b>		
General Fund	113,161	
Capital Projects Fund		2,813,000
Total Other Governmental Funds	113,161	2,813,000
Total Transfers – Governmental Funds	\$ 12,426,161	\$ 12,426,161

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The transfer from the General Fund to Other Governmental Funds was for (1) subsidizing the Child Nutrition Program for meals served to students that meet the “reduced” payment status, and (2) subsidizing various other programs. The transfer from the General Fund to the Capital Projects Fund was in support of the following projects: transportation facility construction (2.0 million), roof replacement at 3 schools (\$1.1 million), painting at 3 schools (\$0.6 million), chiller replacement (\$0.5 million), deferred maintenance (\$.4 million), and special campus upgrades (\$0.2 million). In addition, (\$4.7 million) was transferred to establish funding for facility upgrade and maintenance projects that will be planned for 2015-16. The transfer from the Other Governmental Funds to the Capital Projects Fund was for \$2.8 million for the transportation facility construction.

E. CAPITAL ASSETS

Capital asset activity for the governmental activities for the year ended June 30, 2015 was as follows:

	Balance July 1, 2014	Increases	Decreases	Transfers	Balance June 30, 2015
Capital Assets, Not Being Depreciated:					
Land	\$ 59,929,186	\$ 2,916,475	\$ (47,810)	\$ -	\$ 62,797,851
Construction in progress	219,565,845	179,320,543	-	(182,938,289)	215,948,099
Total Capital Assets, Not Being Depreciated	279,495,031	182,237,018	(47,810)	(182,938,289)	278,745,950
Capital Assets, Being Depreciated:					
Buildings & Improvements	935,204,666	-	(1,745,834)	182,938,289	1,116,397,121
Furniture, Equipment, & Vehicles	44,912,440	2,573,127	(3,896,513)	-	43,589,054
Total Capital Assets, Being Depreciated	980,117,106	2,573,127	(5,642,347)	182,938,289	1,159,986,175
Less Accumulated Depreciation for:					
Buildings & Improvements	(332,568,272)	(23,568,209)	1,603,102	-	(354,533,379)
Furniture, Equipment, & Vehicles	(26,659,906)	(2,885,996)	3,633,350	-	(25,912,552)
Total Accumulated Depreciation	(359,228,178)	(26,454,205)	5,236,452	-	(380,445,931)
Total Capital Assets, Being Depreciated, Net	620,888,928	(23,881,078)	(405,895)	182,938,289	779,540,244
Total Governmental Activities Capital Assets, Net	\$ 900,383,959	\$ 158,355,940	\$ (453,705)	\$ -	\$ 1,058,286,194

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Depreciation expense of the governmental activities was charged to functions/ programs as follows:

Instruction	\$14,063,705
Instructional Resources and Media Services	355,309
Curriculum and Instructional Staff Development	313,319
Instructional Leadership	387,897
School Leadership	1,553,206
Guidance, Counseling, and Evaluation Services	855,002
Social Work Services	161,181
Health Services	434,366
Student (Pupil) Transportation	2,002,902
Food Services	214,055
Extracurricular Activities	689,141
General Administration	806,084
Facilities Maintenance and Operations	3,199,522
Security and Monitoring Services	422,715
Data Processing Services	911,546
Community Services	<u>84,255</u>
Total Governmental Activities	<u><u>\$26,454,205</u></u>

**Construction Commitments**

An encumbrance system of accounting is maintained to account for commitments from approved purchase orders, work orders, and contracts. Capital Projects Fund encumbrances represent significant construction commitments. The end-of-year outstanding encumbrances for Capital Projects Fund were \$67,719,842.

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F. LONG TERM INVESTMENT

The District's ongoing debt management program includes the Sinking Fund Repurchase Agreement dated October 17, 2011 (Agreement) with Deutsche Bank Securities Inc. The Agreement is in connection with the August 15, 2028 bullet maturity payment of the \$61,115,000 Unlimited Tax Qualified School Construction Bonds, Series 2011 (QSCB). On August 15, 2013 (Initial Purchase Date), the District deposited \$2,851,342, with equal annual purchases scheduled through August 15, 2028 (Final Repurchase Date). The deposits in the sinking fund are for the purchase of obligations of the United States of America or its agencies and instrumentalities. Each deposit will earn interest at 2.80% per annum, calculated on a 30/360 day count basis and shall begin accruing from the Initial Purchase Date and be fixed through the Final Repurchase Date. On the Final Repurchase Date, the sinking fund will have a balance of \$61,110,000 available to pay the principal on the QSCB bullet maturity. The balance will consist of the \$48,472,820 in total annual purchases and \$12,637,180 in interest earnings.

The sinking fund deposits, along with the interest earnings, are recorded in the Debt Service Fund and in the Statement of Net Position as a long term investment in the amount \$9,015,004 as of June 30, 2015.

For long term investments, the District applies specific identification for purposes of credit risk. The District's investment policy does not address concentration of credit risk as related to the long term investment. The Repurchase Agreement is not rated.

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G. DUE TO OTHER GOVERNMENTS

The amount reflected as due to other governments is comprised of the following:

	Major Fund		Total
	General	Other	
	Fund	Governmental Funds	
Due to:			
Texas Education Agency	\$ 56,282	\$ 4,992	\$ 61,274
Texas State Comptroller	525	-	525
Texas Workforce Commission	71,621	-	71,621
Total	\$ 128,428	\$ 4,992	\$ 133,420

H. COMPENSATED ABSENCES

**Vacation Payable** – The balance for the accumulated vacation leave at the end of the year is reflected in the government-wide Statement of Net Position as a current liability since it is required to be used within the next year or the employee forgoes the days earned and accumulated.

Following is the change in compensated absences:

Balance - July 1, 2014	\$ 281,028
Plus: Additions	609,538
Less: Payments	(801,242)
Balance - June 30, 2015	\$ 89,324

The District used the General Fund and/or the applicable Special Revenue Fund based on employee assignment to liquidate compensated absences through the payroll process.

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I. LONG TERM DEBT

**General Obligation Bonds** – The District issued general obligation bonds for the governmental activities to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. Current principal and interest requirements are payable solely from future revenues of the Debt Service Fund which consist principally of property taxes collected by the District, interest earnings, and state funds. Certain outstanding bonds may be redeemed at their par value prior to their normal maturity dates in accordance with the terms of the related bond indentures.

The District received a direct subsidy for the Unlimited Tax School Building Bonds, Series 2010B, which is reflected as federal revenue in the Debt Service Fund in the amount of \$2,708,180 for the year ended June 30, 2015. The District also received a direct subsidy for the Unlimited Tax Qualified School Construction Bonds, Series 2011, which is reflected as federal revenue in the Strategic Initiatives Fund in the amount of \$2,269,471 for the year ended June 30, 2015.

On August 26, 2014, the District sold the \$48,880,000 Variable Rate Unlimited Tax Refunding Bonds, Series 2014B (Series 2014B) issued with a premium of \$1,567,582. These bonds were issued pursuant to an Order of the Board of Trustees adopted on June 9, 2014. Proceeds from the sale of the Series 2014B bonds were used to refund \$50,000,000 in outstanding Commercial Paper Notes (as defined hereinafter). The Series 2014B bonds were sold with an initial rate period of four (4) years and an initial interest term rate of 2.0% and a yield of 1.150%. The bonds convert to a stepped-up rate of 7.0% in the event of a failed remarketing. Interest on the bonds accrue from the closing date of September 18, 2014 and are payable on each February 1 and August 1 thereafter, with the initial interest payment on February 1, 2015.

On August 27, 2014, the District sold the \$48,795,000 Variable Rate Unlimited Tax Refunding Bonds, Series 2014A (Series 2014A) bonds issued with a premium of \$1,615,114. These bonds were issued pursuant to an Order of the Board of Trustees adopted on June 9, 2014. Proceeds from the sale of the Series 2014A bonds were used to refund \$50,000,000 in outstanding Commercial Paper Notes. The Series 2014A bonds were sold with an initial rate period of three (3) years and an initial interest term rate of 2.0% and a yield of 0.830%. The bonds convert to a stepped-up rate of 7.0% in the event of a failed remarketing. Interest on the bonds accrue from the closing date of September 18, 2014 and are payable on each February 1 and August 1 thereafter, with the initial interest payment on February 1, 2015.



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**Refunding Bonds** – In previous years, the District issued refunding bonds to legally defease certain outstanding general obligation bonds. The net proceeds were deposited in an irrevocable trust account to provide for all future debt service payments on the refunded obligations. The refunded obligations represent a legal defeasance and are no longer a liability of the District; therefore, they are not included in the District's financial statements. At June 30, 2015, \$328,590,000 of previously legally defeased bonds are outstanding.

On May 1, 2015, the District sold the \$307,290,000 Unlimited Tax School Building and Refunding Bonds, Series 2015 (Series 2015) bonds issued with a premium of \$38,323,838. These bonds were issued pursuant to an Order of the Board of Trustees adopted on March 31, 2015. Proceeds from the sale of the Series 2015 bonds were used to refund \$99,600,000 in outstanding Commercial Paper Notes and \$239,680,000 of Unlimited Tax Refunding Bonds, Series 2005 (Refunded Bonds). As a result, the Refunded Bonds are considered to be legally defeased and the liability for those bonds has been removed from the government-wide financial statements. The District refunded the Series 2005 bonds to reduce its gross debt service payments over the next 12 years by \$46,359,598. The refunding resulted in a savings of \$34,745,310 at Net Present Value. Serial Bonds in the amount of \$253,585,000 were sold with maturities at February 15 for the years 2016 to 2033 with interest rates from 1.25% to 5%. \$11,145,000 Term Bonds were sold due on February 15, 2036 with an interest rate of 3.75%. \$17,045,000 Term Bonds were sold due on February 15, 2040 with an interest rate of 4.00%. \$25,515,000 Term Bonds were sold due on February 15, 2045 with an interest rate of 4.00%. Interest on the bonds accrue from the closing date of June 9, 2015 and are payable on each February 15 and August 15 thereafter, commencing on August 15, 2015 until maturity or prior redemption.

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The following is a summary of changes in bonds payable for the year ended June 30, 2015:

Description	Interest Rate Payable	Range of Maturity	Amounts Original Issue	Amounts Outstanding June 30, 2014	Addition	Retired	Amounts Outstanding June 30, 2015	Due Within One Year
Unlimited Tax Refunding Bonds, Series 2005	3.0- 5.25%	2014-2027	\$306,880,000	\$264,785,000	\$ -	\$251,915,000	\$12,870,000	\$12,870,000
Unlimited Tax Refunding Bonds, Series 2006	4.0-							
Current Interest Bonds	4.5%	2014-2031	47,290,000	46,195,000	-	175,000	46,020,000	185,000
Premium Capital								
Appreciation Bonds		2025	319,988	319,988	-	-	319,988	-
Unlimited Tax Sch. Bldg Bonds, Series 2010B	2.235- 6.397%	2014-2040	151,450,000	151,450,000	-	3,700,000	147,750,000	3,750,000
Unlimited Tax Refunding Bonds, Series 2011	2.0- 5.0%	2014-2029	99,085,000	93,075,000	-	6,245,000	86,830,000	6,560,000
Unlimited Tax Qualified School Construction Bonds, Series 2011	4.006%	2014-2028	61,115,000	61,115,000	-	-	61,115,000	-
Variable Rate Unlimited Tax Refunding Bonds Series 2014A	.83- 7.0%	2017-2044	48,795,000	-	48,795,000	-	48,795,000	735,000
Variable Rate Unlimited Tax Refunding Bonds Series 2014B	1.15- 7.0%	2018-2044	48,880,000	-	48,880,000	-	48,880,000	735,000
Unlimited Tax Sch. Bldg and Refunding Bonds, Series 2015	1.25- 5.0%	2016-2045	307,290,000	-	307,290,000	-	307,290,000	19,776,154
Totals			<u>\$1,071,104,988</u>	<u>\$616,939,988</u>	<u>\$404,965,000</u>	<u>\$262,035,000</u>	<u>\$759,869,988</u>	<u>\$44,611,154</u>

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	Balance June 30, 2014	Addition	Retired	Balance June 30, 2015	Due within One Year
Accretion on Capital Appreciation Bonds*	\$ 2,092,718	\$ 109,802	\$ -	\$ 2,202,520	\$ -

\* This represents accretion of interest on a cumulative basis.

The District has never defaulted on any principal or interest payments. There are a number of limitations and restrictions contained in the general obligation bond indentures. The District is in compliance with all significant limitations and restrictions at June 30, 2015.

The annual debt service requirements to maturity for bonds payable are as follows:

Year Ending June 30	Principal	Interest	Total Requirements
2016	\$ 42,065,000	\$ 28,509,308	\$ 70,574,308
2017	27,240,000	31,940,458	59,180,458
2018	29,085,000	31,863,772	60,948,772
2019	34,665,000	32,928,559	67,593,559
2020	30,035,000	32,582,041	62,617,041
2021-2025	148,610,000	139,377,368	287,987,368
2026-2030	223,869,988	97,831,066	321,701,054
2031-2035	81,120,000	52,571,297	133,691,297
2036-2040	81,380,000	30,444,105	111,824,105
2041-2046	61,800,000	8,426,403	70,226,403
Total	\$ 759,869,988	\$ 486,474,377	\$1,246,344,365

**Commercial Paper** – In February 2014, the Board adopted an order (the “Order”) approving the issuance of San Antonio Independent School District Commercial Paper Notes, Series A (“Commercial Paper Notes”) in an aggregate principal amount not to exceed \$100,000,000. The proceeds of the Commercial Paper Notes shall be used for constructing, renovating, acquiring, and equipping school buildings for the District, and the purchase of the necessary sites for school buildings, including maintenance and facility operation and improvements, all as authorized by the voters of the District at the November 2, 2010 election, and refinancing, renewing, or refunding Commercial Paper Notes or Loan Notes (as defined in the Order). Proceeds of the Commercial Paper Notes may also be used to pay the costs and expenses of the issuance of the Commercial Paper Notes, including fees for professional services.

The Commercial Paper Notes will mature in not more than 270 days from issuance and are supported by the revolving credit agreement with Royal Bank of Canada (“Credit Agreement”). The Order for the Commercial Paper Notes provides for a maximum maturity

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date of April 2, 2054. The short-term ratings on the Commercial Paper Program are “F1+” by Fitch and “P-1” by Moody’s Investors Service, Inc. The Commercial Paper Notes are secured by a pledge of the proceeds from the sales of Commercial Paper Notes from time to time issued to pay the principal amount of outstanding Commercial Paper Notes and the principal amount of the Loan Notes (as defined in the Order), from the sale of general obligation bonds issued by the District and/or amounts drawn under the Credit Agreement to pay the principal and interest on outstanding Commercial Paper Notes, and/or amounts held in the Commercial Paper Note Payment Account and/or proceeds from ad valorem property taxes. As of June 30, 2015, the District does not have any Commercial Paper Notes outstanding.

Changes in the Commercial Paper are as follows:

	<b>June 30,</b>	
	<b>2015</b>	<b>2014</b>
Beginning of the year liability	\$ 50,000,000	\$ -
Bonds Issued	(200,000,000)	
Commercial Paper Issuances	150,000,000	50,000,000
End of the year liability	\$ -	\$ 50,000,000

**J. OTHER LONG-TERM LIABILITIES**

**(1) Workers’ Compensation**

Under this program, the District provides coverage up to a maximum of \$600,000 per claim and purchases commercial insurance for claims in excess of this coverage. There were no settlements exceeding insurance coverage for each of the past three fiscal years. The total claims liability of \$4,483,449 is based on the requirements of Governmental Accounting Standards Board (GASB) Statement No. 10 as amended by GASB Statement No. 30, which requires that a liability for claims be reported if information is available prior to the issuance of the financial statements and the amount of the loss can be reasonably estimated. The District records the liability for claims incurred but not reported which is estimated using historical data.

The current portion of the claims liability in the amount of \$2,930,210 is reflected as part of current liabilities and the remaining portion of \$1,553,239 is reported as part of noncurrent liabilities in the Proprietary Funds Statement of Net Position.

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The District is required to maintain a deposit sufficient to cover three months of claims with the current administrator of the program, which amounted to \$465,000 at June 30, 2015. The deposit is included as part of the Other Current Assets balance in the Proprietary Funds Statement of Net Position.

Changes in the claims liability amount for fiscal years 2014 to 2015 were as follows:

Period	Beginning of Fiscal Year/ Period Liability	Current Year/ Period Claims and changes in Estimates	Claim Payments	Balance at Fiscal Year/ Period End
Year Ended June 30, 2014	\$ 7,435,509	\$ 1,749,158	\$ (2,688,127)	\$ 6,496,540
Year Ended June 30, 2015	6,496,540	1,071,676	(3,084,767)	4,483,449

(2) Accumulated Leave Incentive Plan (ALIP)

Full-time employees are eligible to participate in the ALIP after ten years of consecutive employment with the District and after meeting the requirements of the plan. Under this plan, the District pays ALIP-eligible employees the value of the balance of their state and local leave by contributing it to a 403(b) account upon separation from the District. In accordance with the plan, exempt employees and non-exempt employees accrue \$88 and \$50, respectively, per day of their state and local leave balances. The District's governing body has the exclusive right to change, suspend, or terminate this program at any time and for any reason based on the needs of the District. The balance of state and local leave as of June 30, 2015 for employees with ten or more years of service is \$8,548,013. Of this amount, \$7,989,182 is reflected as a noncurrent liability and \$558,831 is reflected as a current liability in the Statement of Net Position.

(3) Arbitrage Payable

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income received at yields that exceed the issuer's tax exempt borrowing rates. The Treasury requires payment for each issue every five years. The liability is not recorded until payment is actually made or the liability has become due and payable. The District does not have an arbitrage liability as of June 30, 2015.

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K. CHANGES IN LONG-TERM LIABILITIES

Changes in long-term liabilities for the governmental activities for the year ended June 30, 2015 were as follows:

	Amount Outstanding July 1, 2014	Additions	Deletions	Amount Outstanding June 30, 2015	Due Within One Year
Bonds Payable	\$ 616,939,988	\$ 404,965,000	\$ (262,035,000)	\$ 759,869,988	\$ 44,611,154
Accretion on Capital Appreciation Bonds	2,092,718	109,802	-	2,202,520	-
Unamortized Bond Premium	14,852,319	41,506,534	(14,929,452)	41,429,401	5,613,942
Unamortized Underwriters Discount	(948,215)	-	948,215	-	-
Commercial Paper Notes	50,000,000	150,000,000	(200,000,000)	-	-
Workers' Compensation *	6,496,540	1,071,676	(3,084,767)	4,483,449	2,930,210
ALIP	8,599,569	2,600,787	(2,652,343)	8,548,013	558,831
Total	<u>\$ 698,032,919</u>	<u>\$ 600,253,799</u>	<u>\$ (481,753,347)</u>	<u>\$ 816,533,371</u>	<u>\$ 53,714,137</u>

\* The \$2,930,210 which is the current portion of the claims liability, is reflected in the claims payable current liability account in the Statement of the Net Position and not as part of the amount due within one year for the noncurrent liabilities.

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L. DEFINED BENEFIT PENSION PLAN

**Plan Description.** San Antonio Independent School District participates in a cost-sharing multiple employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

**Pension Plan Fiduciary Net Position.** Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at: <http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR>; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592. The information provided in the Notes to the Financial Statements in the 2014 Comprehensive Annual Financial Report for TRS provides the following information regarding the Pension Plan fiduciary net position as of August 31, 2014.

<u>Net Pension Liability</u>	<u>Total</u>
Total Pension Liability	\$159,496,075,886
Less: Plan Fiduciary Net Position	<u>(132,779,243,085)</u>
Net Pension Liability	<u>\$ 26,716,832,801</u>
Net Position as percentage of Total Pension Liability	83.25%

**Benefits Provided.** TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early

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retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

**Contributions.** Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year. Texas Government Code section 821.006 prohibits benefit improvements, if as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Employee contribution rates are set in state statute, Texas Government Code 825.402. Senate Bill 1458 of the 83rd Texas Legislature amended Texas Government Code 825.402 for member contributions and established employee contribution rates for fiscal years 2014 thru 2017. It also added a 1.5% contribution for employers not paying Old Age Survivor and Disability Insurance (OASDI) on certain employees effective for fiscal year 2015 as discussed in Note 1 of the TRS 2014 CAFR. The 83<sup>rd</sup> Texas Legislature, General Appropriations Act (GAA) established the employer contribution rates for fiscal years 2014 and 2015.

	<u>Contribution Rates</u>	
	<u>2014</u>	<u>2015</u>
Member	6.4%	6.7%
Non-Employer Contributing Entity (State)	6.8%	6.8%
Employers	6.8%	6.8%
2014 Employer Contributions		\$ 7,378,247
2014 Member Contributions		\$ 20,539,100
2014 NECE On-Behalf Contributions		\$ 14,631,992



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Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA). As the non-employer contributing entity for public education, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers including public schools are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding source or a privately sponsored source.

In addition to the employer contributions listed above, when employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

**Actuarial Assumptions.** The total pension liability in the August 31, 2014 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2014
Actuarial Cost Method	Individual Entry
Age	Normal
Amortization Method of Payroll, Open	Level Percentage
Remaining Amortization Period	30 years
Asset Valuation Method Value	5 year Market
Discount Rate	8.00%
Long-term expected Investment Salary Increases*	Rate of Return* 8.00%
Weighted-Average at Valuation Date	4.25% to 7.25%
Payroll Growth Rate	5.55%
	3.50%

*\*Includes Inflation of 3%*

The actuarial methods and assumptions are primarily based on a study of actual experience for the four year period ending August 31, 2010 and adopted on April 8, 2011. With the exception of the postretirement mortality rates for healthy lives and a minor change to the expected retirement age for inactive vested members stemming from the actuarial audit performed in the Summer of 2014, the assumptions and methods are the same as used in the prior valuation. When the mortality assumptions were adopted in 2011 they contained a significant margin for

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possible future mortality improvement. As of the date of the valuation there has been a significant erosion of this margin to the point that the margin has been eliminated. Therefore, the post-retirement mortality rates for current and future retirees was decreased to add additional margin for future improvement in mortality in accordance with the Actuarial Standards of Practice No. 35.

***Discount Rate.*** The discount rate used to measure the total pension liability was 8.0%. There was no change in the discount rate since the previous year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term rate of return on pension plan investments is 8%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2014 are summarized below:

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NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2015

Asset Class	Target Allocation	Real Return Geometric Basis	Long-Term Expected Portfolio Real Rate of Return*
<b>Global Equity</b>			
U.S.	18%	7.0%	1.4%
Non-U.S. Developed	13%	7.3%	1.1%
Emerging Markets	9%	8.1%	0.9%
Directional Hedge Funds	4%	5.4%	0.2%
Private Equity	13%	9.2%	1.4%
<b>Stable Value</b>			
U.S. Treasuries	11%	2.9%	0.3%
Absolute Return	0%	4.0%	0.0%
Stable Value Hedge Funds	4%	5.2%	0.2%
Cash	1%	2.0%	0.0%
<b>Real Return</b>			
Global Inflation Linked Bonds	3%	3.1%	0.0%
Real Assets	16%	7.3%	1.5%
Energy and Natural Resources	3%	8.8%	0.3%
Commodities	0%	3.4%	0.0%
<b>Risk Parity</b>			
Risk Parity	5%	8.9%	0.4%
Alpha			1.0%
<b>Total</b>	<u>100%</u>		<u>8.7%</u>

*\*The Expected Contribution to Returns incorporated the volatility drag resulting from the conversion between Arithmetic and Geometric mean returns.*

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2015

**Discount Rate Sensitivity Analysis.** The following schedule shows the impact of the Net Pension Liability if the discounted rate used was 1% less than and 1% greater than the discount rate that was used (8%) in measuring the 2014 Net Pension Liability:

	1% Decrease in Discount <u>Rate (7.0%)</u>	Discount <u>Rate (8.0%)</u>	1% Increase in Discount <u>Rate (9.0%)</u>
Proportionate share of the net pension liability:	\$ 138,910,093	\$ 77,736,321	\$ 31,989,733

**Pension Liabilities, Pension Expense, and Deferred outflows of Resources and Deferred Inflows of Resources Related to Pensions.**

At June 30, 2015, the District reported a liability of \$77,736,321 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the collective net pensions liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 77,736,321
State's proportionate share that is associated with the District	<u>154,489,762</u>
Total Collective Net Pension Liability	<u>\$ 232,226,083</u>

The net pension liability was measured as of August 31, 2014 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's portion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period of September 1, 2013 through August 31, 2014.

At August 31, 2014 the employer's proportion of the collective net pension liability was 0.2910232%. Since this is the first year of implementation the District does not have the proportionate share measured as of August 31, 2013. The Notes to the Financial Statements for June 30, 2015 for TRS stated that the change in proportion was immaterial and, therefore, disregarded this year.

There were no changes of assumptions or other inputs that affected measurement of the total pension liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2015

There was a change in employer contribution requirement that occurred after the measurement date of the net pension liability and the employer's closing date. A 1.5% contribution for employers not paying Old Age Survivor and Disability Insurance (OASDI) on certain employees went into law effective September 1, 2014. The amount of the expected resultant change in the employer's proportion cannot be determined at this time. For the year ended June 30, 2015, the District recognized pension expense of \$14,631,992 and revenue of \$14,631,992 for support provided by the State. At June 30, 2015 the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual economic experiences	\$ 1,202,217	\$ -
Changes in actuarial assumptions	5,052,947	-
Differences between projected and actual investment earnings	-	23,759,394
Changes in proportion and differences between the employer's contributions and the proportionate share of contributions	-	20,377
Total	\$ 6,255,164	\$ 23,779,771

The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended August 31,	Pension Expense Amount
2015	\$ (4,888,042)
2016	(4,888,042)
2017	(4,888,042)
2018	(4,888,042)
2019	1,051,807
Thereafter	975,754
	\$ 17,524,607

At June 30, 2015, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Total net amounts per August 31, 2014 measurement date	\$ 6,255,164	\$ 23,779,771
Contributions paid to TRS subsequent to the measurement date	6,682,844	-
Total	\$ 12,938,008	\$ 23,779,771

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2015

For the year ended June 30, 2015, the District reported a pension expense of \$ 7,185,349.

**IV. OTHER INFORMATION**

**A. FUND BALANCE**

At June 30, 2015, fund balance is comprised of the following:

	Major Funds				Total
	General Fund	Debt Service	Capital Projects	Other Funds	
<b>Nonspendable:</b>					
Inventories	\$ 1,613,465	\$ -	\$ -	\$ 909,902	\$ 2,523,367
Endowment Principal	-	-	-	1,000	1,000
Prepaid	39,189	-	-	-	39,189
<b>Restricted:</b>					
Federal or State Funds Grant Restriction:					
National Breakfast and Lunch Program	-	-	-	7,305,458	7,305,458
Capital Acquisition and Contractual Obligation	-	-	7,190,047	-	7,190,047
Retirement of Long-Term Debt	-	87,733,811	-	-	87,733,811
Other					
Scholarships	264,595	-	-	3,010	267,605
<b>Committed:</b>					
Capital Expenditures for Equipment:					
E-Rate	2,231,172	-	-	-	2,231,172
Deferred Technology School Bus & Vehicle Fleet Replacement	-	-	-	789,581	789,581
	-	-	-	1,500,000	1,500,000
Technology Integration	-	-	-	500,000	500,000

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2015

	Major Funds				Total
	General Fund	Debt Service	Capital Projects	Other Funds	
<b>Other Committed:</b>					
HVAC Equipment, Building Repairs & Facilities	\$ 5,000,000	\$ -	\$ -	\$ -	\$ 5,000,000
Campus Activity Funds	-	-	-	722,090	722,090
Compensation Initiative	-	-	-	8,000,000	8,000,000
Deferred Facility Maintenance	-	-	-	3,669,058	3,669,058
Land or Building Purchase	-	-	-	5,456,470	5,456,470
Time & Attendance	-	-	-	500,000	500,000
Federal Grant In-Kind Contingency	-	-	-	1,000,000	1,000,000
<b>Assigned:</b>					
Financial Obligations Carried Forward	2,079,317	-	-	-	2,079,317
Building Repair and Maintenance	-	-	216,695	5,636,066	5,852,761
<b>Unassigned</b>	57,753,209	-	-	-	57,753,209
<b>Total</b>	\$ 68,980,947	\$ 87,733,811	\$ 7,406,742	\$ 35,992,635	\$ 200,114,135

**B. HEALTH AND DENTAL INSURANCE**

**HEALTH** – During the year ended June 30, 2015, employees of the District were covered by one of four health insurance plans at their option. The District contributed between \$394.52 and \$473.82 per month, per employee, for medical coverage. Employees, at their option, authorized payroll withholdings to pay premiums for dependents.

**DENTAL** – During the year ended June 30, 2015, the District contributed \$17.43 per month, per employee, for dental coverage. All benefits were paid by a third party administrator acting on behalf of the District. The Plan was authorized by Section 21.922, Texas Education Code and Article 3.51-2, Texas Insurance Code, and was documented by contractual agreement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2015

The “Plan Supervisor Agreement” between the District and the third party administrator is automatically renewed for a one-year period, unless terminated as provided in the Standard Terms and Conditions of the Agreement.

The provision for unpaid self funded dental losses at June 30, 2015, in the amount of \$377,109 is reported in current liabilities as part of claims payable in the Proprietary Funds Statements of Net Position, as it is based upon actual prior claims cost experience and average time lags (historically, less than 60 days) in settling such claims and actual claims paid after year end. All costs incurred are accounted for as expenditures in the operating funds affected.

As of June 30, 2015 the District is required to maintain a deposit of \$124,800 with the third party administrator which included \$57,600 for estimated claim payments during the week ended July 4, 2015. The deposit is included as part of the other current assets balance in the Proprietary Funds Statement of Net Position.

C. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and, natural disasters. The District participates in the Texas Political Subdivisions Joint Self-Insurance Funds (SIF), a public entity risk pool currently operating as a common risk management and insurance program for public entities. The District is insured with the SIF for auto liability and physical damage coverage. The SIF is provided so that members will have no joint or several liabilities other than their required contribution. The District operates a limited management program for workers compensation. Premiums are paid by all other funds and are available to pay claims, claim reserve, and administrative costs of the program. There were no significant reductions in coverage in the past fiscal year, and settlements did not exceed insurance coverage for each of the past three fiscal years.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2015

D. REVENUES FROM LOCAL AND INTERMEDIATE SOURCES

	Major Funds				Total
	General Fund	Debt Service Fund	Capital Projects Fund	Other Governmental Funds	
Property Taxes	\$ 132,056,661	\$ 43,355,523	\$ -	\$ -	\$ 175,412,184
Investment Income	144,690	350,472	140,809	1	635,972
Insurance Recovery	58,157	-	-	494	58,651
Penalties, Interest and Other Tax Related Income	1,766,081	486,372	-	-	2,252,453
Food Service Activity	-	-	-	1,183,183	1,183,183
Tuition	76,187	-	-	-	76,187
Rent	287,445	-	-	-	287,445
San Antonio Education Foundation Grant	101,600	-	-	-	101,600
Carol Lee Jones & Weston Grant	17,959	-	-	-	17,959
Dillon Estate Trust	118,709	-	-	-	118,709
Athletic Activity	346,263	-	-	-	346,263
Campus Activity	-	-	-	870,477	870,477
Co-curricular Student	19,500	-	-	-	19,500
After School Challenge Program	-	-	-	1,520,636	1,520,636
Jefferson Drainage Project	-	-	-	1,472,702	1,472,702
Other	871,269	-	-	51,892	923,161
<b>Total</b>	<b>\$ 135,864,521</b>	<b>\$ 44,192,367</b>	<b>\$ 140,809</b>	<b>\$ 5,099,385</b>	<b>\$ 185,297,082</b>

During the year ended June 30, 2015, revenues from local and intermediate sources in the Proprietary Fund Types consisted of the following:

	Internal Service Fund
Insurance Recovery	\$ 605,776
Charges for Services	5,558,743
<b>Total</b>	<b>\$ 6,164,519</b>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2015

E. GENERAL FUND FEDERAL SOURCE REVENUES

Included in the General Fund revenues are the following funded by the federal government:

Program or Source	CFDA Number	Amount
Impact Aid	84.041	\$ 78,095
Army ROTC	N/A	656,161
School Health and Related Services (SHARS)	N/A	9,212,339
Summer School LEP	84.369	36,516
Indirect Costs		
Adult Education and Family Literacy	84.002	26,012
ESEA Title I, Part A	84.010	654,595
ESEA Title I, Part D	84.010	3,208
Title I, School Improvement Program	84.010	43,462
TTIPS Strategic Planning	84.010	920
ESEA Title I, Part C Migrant	84.011	7,231
IDEA-B Formula	84.027	215,195
Carl D. Perkins, Title I, Part C	84.048	20,786
IDEA-B Preschool	84.173	2,466
Change for Good	84.184	4,687
McKinney Homeless Children Grant	84.196	4,701
Teaching American History	84.215	11,666
Carol White Pep/Grant	84.215	2,901
Eastside Promise Neighborhood	84.215	39,768
Gear-Up Project	84.334	71,105
Reach, Aim & Soar	84.360	59,800
TTL III, Part A-LEP	84.365	27,890
Title II, Part A TPTR	84.367	79,371
Texas Literacy Init. (STR RDRS)	84.371	83,991
Title I, School Improvement	84.377	38,998
ARRA – TX Title I, Priority Schools Grant	84.388	2,947
Temporary Assistance for Needy Families	93.558	3,333
		<u>\$ 11,388,144</u>

Indirect cost revenues were determined by applying approved indirect cost rates to actual expenditures of federally funded grant programs.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2015

F. RETIREE HEALTH PLAN

**Plan Description**

The District contributes to the Texas Public School Retired Employees Group Insurance Program (TRS-Care), a cost-sharing multiple-employer defined benefit postemployment health care plan administered by the Teacher Retirement System of Texas. TRS-Care Retired Plan provides health care coverage for certain persons (and their dependents) who retired under the Teacher Retirement System of Texas. The statutory authority for the program is Texas Insurance Code, Chapter 1575. Section 1575.052 grants the TRS Board of Trustees the authority to establish and amend basic and optional group insurance coverage for participants. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for TRS-Care. That report may be obtained by visiting the TRS Web site at [www.trs.state.tx.us](http://www.trs.state.tx.us), by writing to the Communications Department of the Teacher Retirement System of Texas at 1000 Red River Street, Austin, Texas 78701, or by calling 1-800-223-8778.

**Funding Policy**

Contribution requirements are not actuarially determined but are legally established each biennium by the Texas Legislature. Texas Insurance Code, Sections 1575.202, 203, and 204 establish State, active employee, and public school district contributions, respectively. For fiscal years 2014 and 2015, the State contribution rate was 1.0% of salaries. For fiscal year 2013, the State contribution rate was 0.5%. For fiscal years 2013 through 2015, the active public school employee contribution rate and the District contribution rate were 0.65% and 0.55% of salaries, respectively. Per Texas Insurance Code, Chapter 1575, the public school contribution may not be less than 0.25% or greater than 0.75% of the salary of each active employee of the public school.

Contributions made by the State on behalf of the District are recorded in the financial statements as both revenues and expenditures. Contributions to TRS-Care made by the State, District, and active employees for the last three (3) years follow:

Fiscal Year	On-Behalf State Contribution	District Annual Required Contribution (ARC)	Percentage of ARC Contributed	Active Member's Contribution
2013	\$ 1,541,649	\$ 1,995,063	100%	\$ 2,031,516
2014	2,508,160	2,188,844	100%	2,080,743
2015	2,774,474	2,264,564	100%	2,113,184

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2015

The District has no other liability under the plan as of June 30, 2015.

G. ON BEHALF STATE CONTRIBUTIONS

**Medicare Part D** – The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. Contributions made by the federal government on behalf of the District are recorded in the financial statements as both revenues and expenditures. These payments totaled \$1,198,212; \$834,397; and \$998,218 for fiscal years 2013, 2014, and 2015 respectively.

H. COMMITMENTS AND CONTINGENCIES

**Grants** – The District participates in numerous state and federal grant programs that are governed by the rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies. If the District is found to be out of compliance with any rules or regulations governing the grants, the grantor may either deny requests for reimbursement or may require that grant proceeds received be returned. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

**Contingencies** – The District is a party to various legal actions, none of which is believed by management to have a material effect on the financial condition of the District. Accordingly, no provision for losses has been recorded in the accompanying financial statements for such contingencies.

**Construction Contracts** – Obligations under the current construction contracts will be liquidated in subsequent reporting periods.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2015

I. E-PAYABLES

The District has an automated card payment process (E-Payables) agreement with Bank of America (Bank), which allows the District to electronically pay vendors through a secure card number instead of a check. Vendors are assigned and required to use an individualized card number to electronically draw down their payment. Payments are processed similar to payments made by check; however, instead of receiving a check, the vendor's individualized card is funded by the Bank upon receipt of the e-check listing from the District. The Bank notifies the vendor by e-mail when funds are available so that they may draw down their payment through a credit card network. Once the funds are drawn down, the Bank bills the District.

The Bank bills the District on a monthly basis and allows a 25-day payment grace period or line of credit up to \$6 million. As of June 30, 2015, the District had drawn \$1,772,739 on their line of credit, which is reported as part of accounts payable in the general fund, capital projects funds, and other funds.

As an incentive to participate in the program, the District receives rebate checks in amounts that are calculated based on the annual dollar volume of card payments. During the year ended June 30, 2015, the District received rebates in the amount of \$41,914.

J. ENDOWMENTS

The District has a donor-restricted endowment, the James Slayden Endowment, which was created to pay a prize to the winner of the best essay on world peace by a senior student at the District.

The District authorizes the spending of endowment investment income according to the directives given by the donors. The net appreciation on investments of the endowment that is available for spending totals \$3,010 as of June 30, 2015 and is reported as Other Restricted Fund Balance on the Balance Sheet and as Restricted for Other Purposes on the Statement of Net Position.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2015

K. PRIOR PERIOD ADJUSTMENT

During fiscal year 2015, the District adopted GASB Statement No. 68 for Accounting and Reporting for Pensions. With GASB 68, the District must assume their proportionate share of the Net Pension Liability of the Teacher Retirement System of Texas. Adoption of GASB 68 required a prior period adjustment to report the effect of GASB 68 retroactively. The amount of the prior period adjustment is \$(89,246,655). The restated beginning net position is reported as follows:

	Governmental Activities
Net Position	
June 30, 2014	\$ 449,350,726
Net Pension Liability	<u>(89,246,655)</u>
July 1, 2014 (Restated)	<u><u>\$ 360,104,071</u></u>

## **SUPPLEMENTARY INFORMATION**





**REQUIRED SUPPLEMENTARY INFORMATION**



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2015

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
<b>REVENUES:</b>					
5700	Total Local and Intermediate Sources	\$ 132,428,950	\$ 135,607,437	\$ 135,864,521	\$ 257,084
5800	State Program Revenues	277,516,605	281,723,850	282,285,183	561,333
5900	Federal Program Revenues	10,348,092	10,866,654	11,388,144	521,490
5020	Total Revenues	420,293,647	428,197,941	429,537,848	1,339,907
<b>EXPENDITURES:</b>					
Current:					
0011	Instruction	245,065,899	246,246,443	245,107,518	1,138,925
0012	Instructional Resources and Media Services	6,599,898	6,662,560	6,275,685	386,875
0013	Curriculum and Instructional Staff Development	6,142,031	6,204,071	5,556,579	647,492
0021	Instructional Leadership	6,226,306	7,169,072	6,724,811	444,261
0023	School Leadership	25,408,106	28,108,432	27,545,408	563,024
0031	Guidance, Counseling and Evaluation Services	14,770,619	15,604,689	15,128,416	476,273
0032	Social Work Services	2,769,228	3,003,061	2,858,465	144,596
0033	Health Services	8,370,561	8,294,829	7,703,288	591,541
0034	Student (Pupil) Transportation	9,338,095	10,333,483	9,823,762	509,721
0035	Food Services	126,698	326,984	224,731	102,253
0036	Extracurricular Activities	9,966,696	11,317,735	11,030,600	287,135
0041	General Administration	13,503,774	14,280,072	13,977,639	302,433
0051	Facilities Maintenance and Operations	48,628,184	46,657,844	46,258,494	399,350
0052	Security and Monitoring Services	5,633,554	6,260,617	5,964,234	296,383
0053	Data Processing Services	13,185,067	12,706,620	12,308,433	398,187
0061	Community Services	1,835,838	1,790,392	1,482,918	307,474
Debt Service:					
0073	Bond Issuance Cost and Fees	-	85,000	18,000	67,000
Capital Outlay:					
0081	Facilities Acquisition and Construction	1,719,107	1,134,632	607,945	526,687
Intergovernmental:					
0095	Payments to Juvenile Justice Alternative Ed. Prg.	45,000	55,000	4,076	50,924
0099	Other Intergovernmental Charges	918,440	1,013,885	961,645	52,240
6030	Total Expenditures	420,253,101	427,255,421	419,562,647	7,692,774
1100	Excess of Revenues Over Expenditures	40,546	942,520	9,975,201	9,032,681
<b>OTHER FINANCING SOURCES (USES):</b>					
7912	Sale of Real and Personal Property	-	1,032,385	1,032,785	400
8911	Transfers Out (Use)	(40,781)	(8,613,892)	(9,613,161)	(999,269)
7080	Total Other Financing Sources (Uses)	(40,781)	(7,581,507)	(8,580,376)	(998,869)
1200	Net Change in Fund Balances	(235)	(6,638,987)	1,394,825	8,033,812
0100	Fund Balance - July 1 (Beginning)	67,586,122	67,586,122	67,586,122	-
3000	Fund Balance - June 30 (Ending)	\$ 67,585,887	\$ 60,947,135	\$ 68,980,947	\$ 8,033,812

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
 TEACHER RETIREMENT SYSTEM  
 FOR THE YEAR ENDED JUNE 30, 2015

	2015
District's Proportion of the Net Pension Liability (Asset)	0.2910232%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 77,736,321
States Proportionate Share of the Net Pension Liability (Asset) associated with the District	154,489,762
Total	\$ 232,226,083
District's Covered Employee Payroll	\$ 320,921,902
District's Proportionate Share of the Net Pension Liability (Asset) as a percentage of its Covered Employee Payroll	24.22%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	83.25%

Notes to Schedule:

The District implemented GASB Statement No. 68 in fiscal year 2015, therefore, only one year of data is presented. The 10-year required information will be presented as it becomes available.

*Changes of benefit terms.*

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

*Changes of assumptions.*

There were no changes of assumptions or other inputs that affected measurement of the total pension liability during the measurement period.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 SCHEDULE OF THE DISTRICT CONTRIBUTIONS  
 TEACHER RETIREMENT SYSTEM  
 FOR THE YEAR ENDED JUNE 30, 2015

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	2015
Contractually Required Contribution	\$ 7,853,920
Contribution in Relation to the Contractually Required Contribution	(7,853,920)
Contribution Deficiency (Excess)	\$ -
District's Covered Employee Payroll	\$ 325,098,781
Contributions as a percentage of Covered Employee Payroll	2.42%

Notes to Schedule:

The District implemented GASB Statement No. 68 in fiscal year 2015, therefore, only one year of data is presented. The 10-year required information will be presented as it becomes available.



**OTHER SUPPLEMENTARY INFORMATION**





*Nonmajor Governmental Funds (Special Revenue Funds)*

## **SPECIAL REVENUE FUNDS DESCRIPTIONS**

The Special Revenue Funds generally account for state and federal awards for a specified project period. Funds are provided on a cost reimbursement basis. Project accounting is employed to maintain integrity for the various sources of funds. Funds included in the Special Revenue funds category are described in the following pages.

### **HEAD START PROGRAM (205)**

To account for funds granted to operate preschool programs to provide scientific, research-based, pre-reading instruction for three and four year old children.

### **ESEA, TITLE I, PART A-IMPROVING BASIC PROGRAMS (211)**

To account for funds granted to help students acquire the knowledge and skills in the state content standards and to help students meet the state student performance standards.

### **FEDERAL ADULT EDUCATION AND FAMILY LITERACY CONTINUATION (220)**

To account for funds that provide support programs for educational services to adults who are beyond compulsory school attendance age, are not enrolled in school and function at less than a secondary completion level.

### **IDEA-PART B, FORMULA (224)**

To account for supplemental federal funds used to ensure that eligible students (ages 3-21) with disabilities are provided with a free appropriate public education as required by federal statute.

### **CHILD NUTRITION PROGRAM (240)**

To account for all food service activities of the District with major revenue sources that include the National School Lunch and Breakfast program and U.S.D.A donated commodities. Also accounts for funds associated with offering students a variety of nutritious fruits and vegetables under the Fresh Fruit and Vegetable Program and funds used to offer Head Start students afternoon snacks under the Child and Adult Care Food Program.

### **TITLE I, PART C - CARL D. PERKINS BASIC FORMULA GRANT (244)**

To account for funds used to strengthen the academic skills of students participating in career and technology and to provide all students with strong experience in and understanding of all aspects of an industry. Also to develop, improve or expand the use of technology in career and technical education and provide professional development programs to teachers, career guidance and academic counselors.

### **Title I 1003 (A) Priority and Focus Grant (245)**

These funds are used for targeted campus interventions to accelerate student learning and meet state student performance standards.

### **ESEA, TITLE II, PART A -TEACHER AND PRINCIPAL TRAINING AND RECRUITING (255)**

To account for funds granted to improve student achievement by improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals in schools.

### **TITLE III, PART A – LIMITED ENGLISH PROFICIENCY (LEP) (263)**

To account for funds granted to improve the education of limited English proficient children by assisting students to learn English and meet challenging state academic content and student academic achievement standards.

## **SPECIAL REVENUE FUNDS DESCRIPTIONS**

### **GEAR UP PROJECT (274)**

To account for funds granted to promote student achievement and college readiness.

### **REACH, AIM, SOAR GRANT (275)**

To account for funds granted to identify and serve middle and high school students who need to improve daily attendance, earn or recover high school credits, improve behavior, improve grades, pass the state's assessment tests, and return to school to complete their high school diploma.

### **Eastside Promise Neighborhood (277)**

Funding to ensure high teacher quality to deliver targeted reading and science, technology, engineering and math (STEM) instruction from Pre-K – 12. Funds benefit students at six eastside schools of the District. Additional funding includes Kinder Prep Academy and Out of School Time.

### **TEXAS TITLE I PRIORITY SCHOOLS (TTIPS) (282)**

This special School Improvement Grant is for a campus in need of improvement, corrective action, restructuring or other eligible need that demonstrates the greatest need for the funds and the strongest commitment to use the funds to provide adequate resources in order to raise substantially the achievement of the students so as to enable the school to make adequate yearly progress and exit improvement status.

### **OTHER FEDERAL SPECIAL REVENUE FUNDS (289) INCLUDE:**

Change for Good (204)

McKinney - Vento Homeless Education (206)

TITLE I Part C - Migrant (212)

TITLE I Part D Subpart 2 – Delinquent Programs (215)

ADULT EDUCATION-English Literacy & Civics Education (221)

Temporary Assistance for Needy Families (TANF) (223)

IDEA-B Preschool (225)

IDEA-B Discretionary Deaf-SSA-Region 20 (226)

IDEA-B High Cost Risk Pool (227)

IDEA-B Preschool Deaf-SSA-Region 20 (228)

TITLE I, 1003(a) Priority & Focus School (246-251)

Public Charter School Start-Up Grants (258-261)

Communities Putting Prevention to Work -ARRA (264)

Draw the Line, Respect the Line (DTL/RTL) Teen Pregnancy Prevention (265)

Diplomas Now Grant (271)

Medical Assistance Program (272)

Success For All Foundation (SFAF) (276)

Eastside Promise Neighborhood Grant (UW/EPN) (277)

EPN Kinder Prep Academy (278)

EPN Out of School Time & Other Initiatives (279)

TTIPS, Navarro Academy (280)

Teaching American History (281)

TTIPS, ARRA, Fox Tech (287)

Adult Completion and Skills Initiative Program (288)

Carol White PEP Grant (289)

Wheatley Community School (289)

Texas Literacy Initiative (290)

## **SPECIAL REVENUE FUNDS DESCRIPTIONS**

### **GR - ADULT EDUCATION (381)**

To account for funds that provide adult education and literacy programs for those age 16 and above who do not have a high school diploma and are out of school.

### **REGIONAL DAY SCHOOL PROGRAM FOR THE DEAF (386)**

To account for funds allocated for staff and activities for students with a hearing impairment which severely impairs processing linguistic information through hearing, even with recommended amplification, and which adversely affects educational performance.

### **OTHER STATE SPECIAL REVENUE FUNDS (429) INCLUDE:**

Supplemental Services - Visually Impaired (385)

AP International/ Baccalaureate (AP/IB) (397 & 429)

Texas HS Initiative -Dropout Recovery Performance Pay (409-410.0)

Instructional Materials Allotment Fund (410.4)

Online College & Career Prep (422-423)

Seton Home Pathways to Success For Parenting Students (427)

LEOSE – Law Enforcement Officer Standards & Ed (485)

### **CAMPUS ACTIVITY FUNDS (461)**

To account for transactions related to a principal's activity fund if the monies generated are not subject to recall by the school district's board of trustees into the General Fund.

### **STRATEGIC INITIATIVES FUND (470)**

This fund utilizes QSCB subsidy revenue to establish a reserve to fund future lawful District expenditures such as compensation restructuring, deferred facility maintenance, and technology initiatives.

### **AFTER SCHOOL CHALLENGE PROGRAM (478)**

To account for funds granted through an interlocal agreement with the City of San Antonio. These funds provide for recreational and educational opportunities for children in the community after school hours.

### **OTHER LOCAL SPECIAL REVENUE FUNDS (499) INCLUDE:**

Washington Mutual Grant (466)

Toyota / STEM (484)

Jefferson Drainage Project (487-488)

SPARK Program (489-490)

Toshiba America Foundation (491)

San Antonio River Authority Green Infrastructure Grant (492)

Tynan Very Early Childhood Center (495)



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2015

Data Control Codes	205 Head Start Program	211 ESEA Title I Part A, Imprv Basic Program	220 Federal Adult Ed & Family Literacy	224 IDEA - Part B Formula
<b>ASSETS</b>				
1110	Cash and Cash Equivalents	\$ -	\$ -	\$ -
1240	Receivables from Other Governments	3,974,220	5,692,192	121,822
1260	Due from Other Funds	-	-	-
1290	Other Receivables	-	-	-
1300	Inventories	-	-	-
1000	<b>Total Assets</b>	<u>\$ 3,974,220</u>	<u>\$ 5,692,192</u>	<u>\$ 121,822</u>
<b>LIABILITIES</b>				
2110	Accounts Payable	\$ 12,335	\$ 718,331	\$ 89
2160	Accrued Wages Payable	968,616	1,824,865	8,977
2170	Due to Other Funds	2,993,269	3,148,996	112,756
2180	Due to Other Governments	-	-	-
2300	Unearned Revenues	-	-	-
2000	<b>Total Liabilities</b>	<u>3,974,220</u>	<u>5,692,192</u>	<u>121,822</u>
<b>FUND BALANCES</b>				
Nonspendable Fund Balance:				
3410	Inventories	-	-	-
3425	Endowment Principal	-	-	-
Restricted Fund Balance:				
3450	Federal or State Funds Grant Restriction	-	-	-
3490	Other Restricted Fund Balance	-	-	-
Committed Fund Balance:				
3530	Capital Expenditures for Equipment	-	-	-
3545	Other Committed Fund Balance	-	-	-
Assigned Fund Balance:				
3590	Other Assigned Fund Balance	-	-	-
3000	<b>Total Fund Balances</b>	<u>-</u>	<u>-</u>	<u>-</u>
4000	<b>Total Liabilities and Fund Balances</b>	<u>\$ 3,974,220</u>	<u>\$ 5,692,192</u>	<u>\$ 121,822</u>

240 Child Nutrition Program	244 Title I Part C Carl Perkins	245 Title I Priority & Focus Grant	255 ESEA II,A Training and Recruiting	263 Title III, A Limited Engl. Proficiency	274 GEAR UP Project	275 Reach Aim, Soar Program	277 Eastside Promise Grant
\$ 8,072,416	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,715
1,055,528	54,021	84,143	372,273	60,135	524,542	497,169	519,726
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,273,846	-	-	-	-	-	-	-
<u>\$ 10,401,790</u>	<u>\$ 54,021</u>	<u>\$ 84,143</u>	<u>\$ 372,273</u>	<u>\$ 60,135</u>	<u>\$ 524,542</u>	<u>\$ 497,169</u>	<u>\$ 549,441</u>
\$ 263,516	\$ 12,730	\$ 37,944	\$ 1,146	\$ 10,006	\$ 356,843	\$ 306,787	\$ 16,795
1,558,970	2,837	-	230,643	7,836	35,094	75,081	97,965
-	38,454	46,199	140,484	42,293	132,605	115,301	434,681
-	-	-	-	-	-	-	-
363,944	-	-	-	-	-	-	-
<u>2,186,430</u>	<u>54,021</u>	<u>84,143</u>	<u>372,273</u>	<u>60,135</u>	<u>524,542</u>	<u>497,169</u>	<u>549,441</u>
909,902	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,305,458	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>8,215,360</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 10,401,790</u>	<u>\$ 54,021</u>	<u>\$ 84,143</u>	<u>\$ 372,273</u>	<u>\$ 60,135</u>	<u>\$ 524,542</u>	<u>\$ 497,169</u>	<u>\$ 549,441</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2015

Data Control Codes	282 TTIPS - Davis MS	289 Other Federal Special Revenue Funds	381 Adult Basic Education State	386 Regional Day School for the Deaf	
<b>ASSETS</b>					
1110	Cash and Cash Equivalents	\$ -	\$ 1,113,639	\$ -	\$ -
1240	Receivables from Other Governments	473,544	2,930,261	14,920	265,748
1260	Due from Other Funds	-	52	-	-
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	<b>Total Assets</b>	<u>\$ 473,544</u>	<u>\$ 4,043,952</u>	<u>\$ 14,920</u>	<u>\$ 265,748</u>
<b>LIABILITIES</b>					
2110	Accounts Payable	\$ 89,264	\$ 2,319,371	\$ -	\$ 1,045
2160	Accrued Wages Payable	227,753	206,628	1,166	91,239
2170	Due to Other Funds	156,527	1,414,984	13,754	173,464
2180	Due to Other Governments	-	4,992	-	-
2300	Unearned Revenues	-	97,977	-	-
2000	<b>Total Liabilities</b>	<u>473,544</u>	<u>4,043,952</u>	<u>14,920</u>	<u>265,748</u>
<b>FUND BALANCES</b>					
Nonspendable Fund Balance:					
3410	Inventories	-	-	-	-
3425	Endowment Principal	-	-	-	-
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	-	-
3490	Other Restricted Fund Balance	-	-	-	-
Committed Fund Balance:					
3530	Capital Expenditures for Equipment	-	-	-	-
3545	Other Committed Fund Balance	-	-	-	-
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	-	-	-	-
3000	<b>Total Fund Balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	<b>Total Liabilities and Fund Balances</b>	<u>\$ 473,544</u>	<u>\$ 4,043,952</u>	<u>\$ 14,920</u>	<u>\$ 265,748</u>



429 Other State Special Revenue Funds	461 Campus Activity Funds	470 Strategic Initiatives Fund	478 After School Challenge Program	499 Other Local Special Revenue Funds	Total Nonmajor Special Revenue Funds	479 Permanent Fund	Total Nonmajor Governmental Funds
\$ 706,223	\$ 744,220	\$ 27,032,677	\$ -	\$ 9,309	\$ 37,708,199	\$ 4,010	\$ 37,712,209
1,385,574	-	-	-	734,181	20,315,603	-	20,315,603
-	-	-	-	-	52	-	52
-	-	-	712,408	758,165	1,470,573	-	1,470,573
-	-	-	-	-	1,273,846	-	1,273,846
<u>\$ 2,091,797</u>	<u>\$ 744,220</u>	<u>\$ 27,032,677</u>	<u>\$ 712,408</u>	<u>\$ 1,501,655</u>	<u>\$ 60,768,273</u>	<u>\$ 4,010</u>	<u>\$ 60,772,283</u>
\$ 1,552,848	\$ 18,179	\$ -	\$ 266,873	\$ 534	\$ 6,039,745	\$ -	\$ 6,039,745
-	3,951	-	289	-	5,939,209	-	5,939,209
-	-	-	445,246	1,492,346	11,804,555	-	11,804,555
-	-	-	-	-	4,992	-	4,992
520,451	-	-	-	8,775	991,147	-	991,147
<u>2,073,299</u>	<u>22,130</u>	<u>-</u>	<u>712,408</u>	<u>1,501,655</u>	<u>24,779,648</u>	<u>-</u>	<u>24,779,648</u>
-	-	-	-	-	909,902	-	909,902
-	-	-	-	-	-	1,000	1,000
-	-	-	-	-	7,305,458	-	7,305,458
-	-	-	-	-	-	3,010	3,010
-	-	2,789,581	-	-	2,789,581	-	2,789,581
-	722,090	18,625,528	-	-	19,347,618	-	19,347,618
18,498	-	5,617,568	-	-	5,636,066	-	5,636,066
<u>18,498</u>	<u>722,090</u>	<u>27,032,677</u>	<u>-</u>	<u>-</u>	<u>35,988,625</u>	<u>4,010</u>	<u>35,992,635</u>
<u>\$ 2,091,797</u>	<u>\$ 744,220</u>	<u>\$ 27,032,677</u>	<u>\$ 712,408</u>	<u>\$ 1,501,655</u>	<u>\$ 60,768,273</u>	<u>\$ 4,010</u>	<u>\$ 60,772,283</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2015

Data Control Codes	205 Head Start Program	211 ESEA Title I Part A, Imprv Basic Program	220 Federal Adult Ed & Family Literacy	224 IDEA - Part B Formula
<b>REVENUES:</b>				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	12,471,690	28,786,106	1,055,117	9,474,368
5020 Total Revenues	<u>12,471,690</u>	<u>28,786,106</u>	<u>1,055,117</u>	<u>9,474,368</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
0011 Instruction	9,672,261	14,996,517	470,503	3,830,902
0012 Instructional Resources and Media Services	-	43,460	-	-
0013 Curriculum and Instructional Staff Development	-	6,700,294	32,764	1,651,758
0021 Instructional Leadership	1,329,173	1,742,258	551,693	86,761
0023 School Leadership	-	42,865	-	-
0031 Guidance, Counseling and Evaluation Services	-	647,749	-	2,785,231
0032 Social Work Services	-	644,067	-	215,318
0033 Health Services	384,281	93,025	-	15,436
0034 Student (Pupil) Transportation	376,145	491,013	-	-
0035 Food Services	58,575	-	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	53,498	-	-	-
0051 Facilities Maintenance and Operations	262,408	27,751	-	5,322
0052 Security and Monitoring Services	-	-	-	-
0053 Data Processing Services	-	216,713	-	-
0061 Community Services	46,654	2,844,530	157	266,957
<b>Capital Outlay:</b>				
0081 Facilities Acquisition and Construction	288,695	-	-	-
<b>Intergovernmental:</b>				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	295,864	-	616,683
6030 Total Expenditures	<u>12,471,690</u>	<u>28,786,106</u>	<u>1,055,117</u>	<u>9,474,368</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
7912 Sale of Real and Personal Property	-	-	-	-
7915 Transfers In	-	-	-	-
8911 Transfers Out (Use)	-	-	-	-
7080 Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1 (Beginning)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000 Fund Balance - June 30 (Ending)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

240 Child Nutrition Program	244 Title I Part C Carl Perkins	245 Title I Priority & Focus Grant	255 ESEA II,A Training and Recruiting	263 Title III, A Limited Engl. Proficiency	274 GEAR UP Project	275 Reach Aim, Soar Program	277 Eastside Promise Grant
\$ 1,199,592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
197,935	-	-	-	-	-	-	-
44,823,219	914,091	1,226,640	3,490,429	678,630	3,930,028	2,629,755	1,739,273
46,220,746	914,091	1,226,640	3,490,429	678,630	3,930,028	2,629,755	1,739,273
-	802,945	545,461	489,281	163,322	893,641	1,358,193	1,034,177
-	-	9,202	-	-	2,867	-	-
-	53,749	556,865	344,598	358,457	96,249	-	431,485
-	33,397	874	81,481	46,216	1,550,847	201,519	279,023
-	-	12,942	2,275,393	107,655	-	-	197
-	24,000	96,958	-	-	492,506	24,500	-
-	-	-	-	-	850,512	1,044,965	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
42,916,356	-	-	-	-	-	-	-
-	-	-	-	-	22,538	-	-
8,933	-	-	-	-	-	-	-
2,112,741	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	9,455	-	-
-	-	4,338	299,676	2,980	11,413	578	1,126
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
45,038,030	914,091	1,226,640	3,490,429	678,630	3,930,028	2,629,755	1,746,008
1,182,716	-	-	-	-	-	-	(6,735)
28,821	-	-	-	-	-	-	-
106,426	-	-	-	-	-	-	6,735
-	-	-	-	-	-	-	-
135,247	-	-	-	-	-	-	6,735
1,317,963	-	-	-	-	-	-	-
6,897,397	-	-	-	-	-	-	-
\$ 8,215,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2015

Data Control Codes	282 TTIPS - Davis MS	289 Other Federal Special Revenue Funds	381 Adult Basic Education State	386 Regional Day School for the Deaf
<b>REVENUES:</b>				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	316,355	857,359
5900 Federal Program Revenues	1,474,303	7,478,498	-	-
5020 Total Revenues	<u>1,474,303</u>	<u>7,478,498</u>	<u>316,355</u>	<u>857,359</u>
<b>EXPENDITURES:</b>				
Current:				
0011 Instruction	1,010,479	4,348,910	189,080	857,359
0012 Instructional Resources and Media Services	4,619	6,717	-	-
0013 Curriculum and Instructional Staff Development	185,990	1,479,290	27,628	-
0021 Instructional Leadership	2,365	636,035	99,647	-
0023 School Leadership	28,120	219,025	-	-
0031 Guidance, Counseling and Evaluation Services	24,747	203,773	-	-
0032 Social Work Services	159,091	175,579	-	-
0033 Health Services	4,619	240,170	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Food Services	9,352	5,237	-	-
0036 Extracurricular Activities	4,016	11,023	-	-
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	9,352	24,283	-	-
0052 Security and Monitoring Services	351	-	-	-
0053 Data Processing Services	28,147	34,131	-	-
0061 Community Services	3,055	94,325	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	-	-	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	-
6030 Total Expenditures	<u>1,474,303</u>	<u>7,478,498</u>	<u>316,355</u>	<u>857,359</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
7912 Sale of Real and Personal Property	-	-	-	-
7915 Transfers In	-	-	-	-
8911 Transfers Out (Use)	-	-	-	-
7080 Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1 (Beginning)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000 Fund Balance - June 30 (Ending)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

429 Other State Special Revenue Funds	461 Campus Activity Funds	470 Strategic Initiatives Fund	478 After School Challenge Program	499 Other Local Special Revenue Funds	Total Nonmajor Special Revenue Funds	479 Permanent Fund	Total Nonmajor Governmental Funds
\$ -	\$ 870,477	\$ -	\$ 1,520,636	\$ 1,508,679	\$ 5,099,384	\$ 1	\$ 5,099,385
4,375,153	-	-	-	-	5,746,802	-	5,746,802
-	-	2,269,471	-	-	122,441,618	-	122,441,618
4,375,153	870,477	2,269,471	1,520,636	1,508,679	133,287,804	1	133,287,805
4,339,931	370,442	154,295	-	3,478	45,531,177	-	45,531,177
-	45,803	-	-	-	112,668	-	112,668
569	6,529	-	-	(175)	11,926,050	-	11,926,050
1,268	894	-	-	-	6,643,451	-	6,643,451
-	8,687	-	-	-	2,694,884	-	2,694,884
-	-	-	-	-	4,299,464	-	4,299,464
11,131	-	-	-	-	3,100,663	-	3,100,663
-	-	-	-	-	737,531	-	737,531
-	-	-	-	-	867,158	-	867,158
-	-	-	-	-	42,989,520	-	42,989,520
-	218,996	-	-	530	257,103	-	257,103
-	3,273	-	-	-	65,704	-	65,704
-	68,273	-	163	-	2,510,293	-	2,510,293
3,756	7,163	-	-	-	11,270	-	11,270
-	-	1,056,125	-	-	1,344,571	-	1,344,571
-	33,949	-	1,520,473	8,165	5,138,376	-	5,138,376
-	-	330,942	-	1,496,681	2,116,318	-	2,116,318
-	-	-	-	-	912,547	-	912,547
4,356,655	764,009	1,541,362	1,520,636	1,508,679	131,258,748	-	131,258,748
18,498	106,468	728,109	-	-	2,029,056	1	2,029,057
-	-	-	-	-	28,821	-	28,821
-	-	-	-	-	113,161	-	113,161
-	-	(2,813,000)	-	-	(2,813,000)	-	(2,813,000)
-	-	(2,813,000)	-	-	(2,671,018)	-	(2,671,018)
18,498	106,468	(2,084,891)	-	-	(641,962)	1	(641,961)
-	615,622	29,117,568	-	-	36,630,587	4,009	36,634,596
\$ 18,498	\$ 722,090	\$ 27,032,677	\$ -	\$ -	\$ 35,988,625	\$ 4,010	\$ 35,992,635



*Proprietary Funds*





## INTERNAL SERVICE FUNDS DESCRIPTIONS

The Internal Service Funds are used to account for activities where the District charges fees to internal users for goods or services.

### **Workers' Compensation Insurance Fund (Fund 753)**

This fund is used to account for the operations of the District's self-funded insurance program, which meets the state mandate that all District employees be covered by workers' compensation insurance. Premiums are collected from the various campuses and departments based on predetermined experience rates. Claim costs, administrative costs, and stop loss insurance premiums are paid from the premiums collected. Excess claims are covered by a stop loss carrier.

### **Dental Insurance Fund (Fund 770)**

This fund is used to account for the operations of the District's self-funded dental insurance plan. Premiums are collected from the various campuses and departments of the District. Claim costs and administrative costs are paid from the proceeds of the premiums collected through this fund.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF NET POSITION  
 INTERNAL SERVICE FUNDS  
 JUNE 30, 2015

	753 Workers Compensation Fund	770 Dental Insurance Fund	Total Internal Service Funds
<b>ASSETS</b>			
Current Assets:			
Cash and Cash Equivalents	\$ 8,610,671	\$ 621,110	\$ 9,231,781
Other Receivables	30,402	-	30,402
Other Current Assets	465,000	124,800	589,800
Total Assets	<u>9,106,073</u>	<u>745,910</u>	<u>9,851,983</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	43,369	-	43,369
Short Term Claims Payable	2,930,210	377,109	3,307,319
Total Current Liabilities	<u>2,973,579</u>	<u>377,109</u>	<u>3,350,688</u>
NonCurrent Liabilities:			
Claims Payable - Due in More than One Year	1,553,239	-	1,553,239
Total Noncurrent Liabilities	<u>1,553,239</u>	<u>-</u>	<u>1,553,239</u>
Total Liabilities	<u>4,526,818</u>	<u>377,109</u>	<u>4,903,927</u>
<b>NET POSITION</b>			
Unrestricted Net Position	<u>4,579,255</u>	<u>368,801</u>	<u>4,948,056</u>
Total Net Position	<u>\$ 4,579,255</u>	<u>\$ 368,801</u>	<u>\$ 4,948,056</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
 INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2015

	753 Workers Compensation Fund	770 Dental Insurance Fund	Total Internal Service Funds
<b>OPERATING REVENUES:</b>			
Local and Intermediate Sources	\$ 3,668,101	\$ 2,496,418	\$ 6,164,519
Total Operating Revenues	<u>3,668,101</u>	<u>2,496,418</u>	<u>6,164,519</u>
<b>OPERATING EXPENSES:</b>			
Payroll Costs	333,675	26,990	360,665
Professional and Contracted Services	253,736	218,703	472,439
Supplies and Materials	9,115	-	9,115
Other Operating Costs	1,236,835	2,326,067	3,562,902
Total Operating Expenses	<u>1,833,361</u>	<u>2,571,760</u>	<u>4,405,121</u>
Operating Income (Loss)	1,834,740	(75,342)	1,759,398
Total Net Position - July 1 (Beginning)	<u>2,744,515</u>	<u>444,143</u>	<u>3,188,658</u>
Total Net Position June 30 (Ending)	<u>\$ 4,579,255</u>	<u>\$ 368,801</u>	<u>\$ 4,948,056</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF CASH FLOWS  
 INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2015

	753 Workers Compensation Fund	770 Dental Insurance Fund	Total Internal Service Funds
<u>Cash Flows from Operating Activities:</u>			
Cash Received from User Charges	\$ 3,668,101	\$ 2,496,418	\$ 6,164,519
Cash Payments to Employees for Services	(334,017)	(26,990)	(361,007)
Cash Payments for Insurance Claims	(3,537,681)	(2,567,825)	(6,105,506)
Net Cash Used For Operating Activities	<u>(203,597)</u>	<u>(98,397)</u>	<u>(301,994)</u>
Net Decrease in Cash and Cash Equivalents	(203,597)	(98,397)	(301,994)
Cash and Cash Equivalents at Beginning of Year	8,814,268	719,507	9,533,775
Cash and Cash Equivalents at End of Year	<u>\$ 8,610,671</u>	<u>\$ 621,110</u>	<u>\$ 9,231,781</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Used for Operating Activities:</u>			
Operating Income (Loss):	\$ 1,834,740	\$ (75,342)	\$ 1,759,398
Effect of Increases and Decreases in Current Assets and Liabilities:			
Increase in Accounts Payable	20,498	-	20,498
Decrease in Accrued Wages Payable	(342)	-	(342)
Decrease in Claims Payable	(2,013,091)	(1,655)	(2,014,746)
Decrease in Deposits	(45,402)	(21,400)	(66,802)
Net Cash Used for Operating Activities	<u>\$ (203,597)</u>	<u>\$ (98,397)</u>	<u>\$ (301,994)</u>

## *Fiduciary Funds*



## **AGENCY FUND DESCRIPTION**

Agency Funds are used to account for assets held by the District as an agent for campuses and organizations. They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

### **Student Activities Fund (Fund 865)**

This fund is used to account for the receipt and disbursement of monies for school approved activities of the various student groups and organizations at each campus. These activities promote the general welfare of a campus and educational development and morale of the students.





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUND  
FOR THE YEAR ENDED JUNE 30, 2015

	BALANCE JULY 1 2014	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30 2015
<b>STUDENT ACTIVITY ACCOUNT</b>				
Assets:				
Cash and Temporary Investments	\$ 2,709,216	\$ 3,399,655	\$ 3,437,717	\$ 2,671,154
Other Receivables	22,169	-	22,169	-
Total Assets	<u>\$ 2,731,385</u>	<u>\$ 3,399,655</u>	<u>\$ 3,459,886</u>	<u>\$ 2,671,154</u>
Liabilities:				
Due to Student Groups	<u>\$ 2,731,385</u>	<u>\$ 3,399,655</u>	<u>\$ 3,459,886</u>	<u>\$ 2,671,154</u>
<b>TOTAL AGENCY FUNDS</b>				
Assets:				
Cash and Temporary Investments	\$ 2,709,216	\$ 3,399,655	\$ 3,437,717	\$ 2,671,154
Other Receivables	22,169	-	22,169	-
Total Assets	<u>\$ 2,731,385</u>	<u>\$ 3,399,655</u>	<u>\$ 3,459,886</u>	<u>\$ 2,671,154</u>
Liabilities:				
Due to Student Groups	<u>\$ 2,731,385</u>	<u>\$ 3,399,655</u>	<u>\$ 3,459,886</u>	<u>\$ 2,671,154</u>



## **REQUIRED TEA SCHEDULES**

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 SCHEDULE OF DELINQUENT TAXES RECEIVABLE  
 FISCAL YEAR ENDED JUNE 30, 2015

Last 10 Years	(1)	(2)	(3)
	Tax Rates		Assessed/Appraised Value for School Tax Purposes
	Maintenance	Debt Service	
2006 and prior years	Various	Various	\$ Various
2007	1.370000	0.209700	9,504,999,050
2008	1.040000	0.209700	10,730,737,246
2009	1.040000	0.209700	12,723,716,043
2010	1.040000	0.209700	12,882,846,677
2011	1.040000	0.239700	12,423,827,042
2012	1.040000	0.267600	12,264,858,813
2013	1.040000	0.317600	12,361,723,024
2014	1.040000	0.317600	12,737,897,528
2015 (School year under audit)	1.040000	0.342600	13,324,011,635
1000 TOTALS			

(10) Beginning Balance 7/1/2014	(20) Current Year's Total Levy	(31) Maintenance Collections	(32) Debt Service Collections	(40) Entire Year's Adjustments	(50) Ending Balance 6/30/2015
\$ 3,056,971	\$ -	\$ 124,135	\$ 17,771	\$ (229,472)	\$ 2,685,593
634,825	-	39,640	6,068	(16,820)	572,297
583,732	-	42,502	8,570	(17,345)	515,315
795,280	-	70,259	14,167	(20,045)	690,809
953,543	-	115,454	23,279	(10,434)	804,376
1,150,867	-	167,276	38,554	(4,263)	940,774
1,493,290	-	243,902	62,758	(31,697)	1,154,933
2,099,951	-	121,049	36,966	(554,203)	1,387,733
10,560,255	-	5,675,657	1,733,237	(1,172,551)	1,978,810
-	178,229,513	125,601,949	41,375,290	(1,212,560)	10,039,714
<u>\$ 21,328,714</u>	<u>\$ 178,229,513</u>	<u>\$ 132,201,823</u>	<u>\$ 43,316,660</u>	<u>\$ (3,269,390)</u>	<u>\$ 20,770,354</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM  
FOR THE YEAR ENDED JUNE 30, 2015

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
<b>REVENUES:</b>				
5700 Total Local and Intermediate Sources	\$ 1,443,261	\$ 1,245,866	\$ 1,199,592	\$ (46,274)
5800 State Program Revenues	203,916	197,935	197,935	-
5900 Federal Program Revenues	43,818,778	45,120,527	44,823,219	(297,308)
5020 Total Revenues	45,465,955	46,564,328	46,220,746	(343,582)
<b>EXPENDITURES:</b>				
0035 Food Services	43,329,429	44,351,467	42,916,356	1,435,111
0041 General Administration	8,000	18,000	8,933	9,067
0051 Facilities Maintenance and Operations	2,040,940	2,267,940	2,112,741	155,199
6030 Total Expenditures	45,378,369	46,637,407	45,038,030	1,599,377
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	87,586	(73,079)	1,182,716	1,255,795
<b>OTHER FINANCING SOURCES (USES):</b>				
7912 Sale of Real and Personal Property	-	28,821	28,821	-
7915 Transfers In	40,781	94,485	106,426	11,941
7080 Total Other Financing Sources (Uses)	40,781	123,306	135,247	11,941
1200 Net Change in Fund Balances	128,367	50,227	1,317,963	1,267,736
0100 Fund Balance - July 1 (Beginning)	6,897,397	6,897,397	6,897,397	-
3000 Fund Balance - June 30 (Ending)	\$ 7,025,764	\$ 6,947,624	\$ 8,215,360	\$ 1,267,736

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - DEBT SERVICE FUND  
FOR THE YEAR ENDED JUNE 30, 2015

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
<b>REVENUES:</b>					
5700	Total Local and Intermediate Sources	\$ 43,586,612	\$ 43,543,734	\$ 44,192,367	\$ 648,633
5800	State Program Revenues	14,136,668	14,747,497	14,311,305	(436,192)
5900	Federal Program Revenues	2,716,541	2,708,180	2,708,180	-
5020	Total Revenues	60,439,821	60,999,411	61,211,852	212,441
<b>EXPENDITURES:</b>					
Debt Service:					
0071	Principal on Long Term Debt	56,954,485	24,143,664	22,355,000	1,788,664
0072	Interest on Long Term Debt	-	36,787,945	35,054,582	1,733,363
0073	Bond Issuance Cost and Fees	-	57,200	36,076	21,124
6030	Total Expenditures	56,954,485	60,988,809	57,445,658	3,543,151
1100	Excess of Revenues Over Expenditures	3,485,336	10,602	3,766,194	3,755,592
<b>OTHER FINANCING SOURCES (USES):</b>					
8949	Other (Uses)	(3,595,000)	-	-	-
1200	Net Change in Fund Balances	(109,664)	10,602	3,766,194	3,755,592
0100	Fund Balance - July 1 (Beginning)	83,967,617	83,967,617	83,967,617	-
3000	Fund Balance - June 30 (Ending)	\$ 83,857,953	\$ 83,978,219	\$ 87,733,811	\$ 3,755,592





## **STATISTICAL SECTION**



# SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

## STATISTICAL SECTION OVERVIEW

The statistical section presents financial statement trends as well as detailed financial and operational information not provided elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statement, notes to the financial statements, and other supplementary information presented in this report.

The statistical section is comprised of the five sections below.

	<b>Page</b>
<b>Financial Trend Information</b> This section contains schedules of government-wide and fund financial statements.	
<b>GOVERNMENT-WIDE INFORMATION</b> – This section contains schedules that reflect current year and past years amounts on the District's government-wide financial statements.	101-105
<b>FUND INFORMATION</b> – This section contains schedules that reflect current year and past years amounts on the District's fund financial statements.	106-117
<b>Revenue Capacity Information</b> This section contains schedules that provide information about the District's most significant major local revenue source, which is property taxes, and the factors that impact the District's ability to generate such revenue.	118-123
<b>Debt Capacity Information</b> This section contains schedules that provide information on the District's current levels of outstanding debt, the District's ability to repay the debt, and to issue additional debt in the future.	124-130
<b>Demographic and Economic Information</b> The schedules in this section offer demographics and economic indicators that provide the reader an understanding of the environment within which the District's financial activities take place.	131-133
<b>Operating Information</b> This section contains service data to help the reader understand how the information in the School District's financial report relates to the services the District and the activities it performs.	134-159



## **Financial Trend Information**



*Government-Wide Information*





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NET POSITION BY COMPONENT

LAST TEN YEARS

(Unaudited)

**Governmental Activities**

Fiscal Year	Net Investment in Capital Assets	Restricted	Unrestricted	Total Net Position
2006	\$ 180,057,441	\$ 92,842,384	\$ 88,473,835	\$ 361,373,660
2007	210,911,234	80,761,763	80,780,026	372,453,023
2008	247,224,627	66,331,710	64,108,935	377,665,272
2009	219,332,248	65,118,955	110,086,765	394,537,968
2010	297,770,820	65,712,857	43,912,966	407,396,643
2011	285,326,257	46,975,894	78,269,882	410,572,033
2012*	264,395,734	66,930,107	109,366,212	440,692,053
2013 <sup>1</sup>	263,261,972	68,638,676	108,237,773	440,138,421
2014 <sup>2</sup>	283,743,261	104,862,217	(28,501,407)	360,104,071
2015	331,322,940	92,812,566	(44,349,305)	379,786,201

Source: The District's Statement of Net Position (Exhibit A-1).

Note\*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Note<sup>1</sup>: The District restated net position for the adoption of GASB 65, a decrease of \$3,426,465

Note<sup>2</sup>: The District restated net position for the adoption of GASB 68, a decrease of \$89,246,655

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
GOVERNMENTAL ACTIVITIES EXPENSES & PROGRAM REVENUES

LAST TEN YEARS

(Unaudited)

	2006	2007	2008	2009
<b>Expenses</b>				
Governmental Activities:				
Instruction	\$ 276,170,147	\$ 278,739,255	\$ 282,099,584	\$ 285,880,498
Instructional Resources & Media	8,669,625	8,933,803	8,669,616	8,259,073
Curr & Instr. Staff Development	25,225,975	22,808,041	22,117,698	19,651,645
Instructional Leadership	11,208,236	11,623,488	12,484,337	10,934,363
School Leadership	27,090,441	27,431,678	27,964,950	27,774,815
Guidance, Counseling & Eval Svcs	18,223,644	18,686,510	18,405,095	18,638,131
Social Work Services	2,992,839	2,620,233	2,861,816	2,762,650
Health Services	6,217,647	6,644,460	6,774,058	6,667,215
Student (Pupil) Transportation	8,241,643	8,555,548	10,083,719	10,059,529
Food Services	31,343,967	30,641,792	32,404,614	30,900,485
Extracurricular Activities	9,290,785	9,508,805	9,361,787	9,191,406
General Administration	13,215,798	13,048,010	12,350,258	13,945,038
Facilities Maintenance & Operations	46,120,606	45,996,302	46,819,189	47,132,011
Security & Monitoring Services	6,158,718	6,100,861	5,671,009	5,641,140
Data Processing Services	4,501,703	4,626,304	5,120,719	5,584,147
Community Services	5,791,581	6,657,402	6,317,163	6,035,175
Interest and Other Charges	26,105,562	25,690,711	24,250,441	23,559,716
Facilities Acquisition & Construction	908,866	647,939	-	-
Shared Service Arrangements	-	-	-	-
Juvenile Justice Alternative Ed Program	756,075	92,250	59,250	77,126
Other Intergovernmental Charges	-	-	865,920	866,810
Total Governmental Activities	<u>528,233,858</u>	<u>529,053,392</u>	<u>534,681,223</u>	<u>533,560,973</u>
<b>Program Revenues</b>				
Charges for Services				
Instruction	477,326	437,308	863,494	863,862
Curr & Instr. Staff Development	8,270	-	-	-
Instructional & School Leadership	-	-	-	-
Social Work Services	66,157	-	-	-
Health Services	8,270	-	-	-
Student (Pupil) Transportation	-	-	-	-
Food Services	2,164,529	1,849,720	2,568,975	3,776,449
Cocurr/Extracurr Activities	833,819	1,557,930	1,449,299	1,458,728
General Administration	1,088,667	-	-	-
Plant Maintenance & Operations	122,541	301,422	724,104	736,600
Security & Monitoring Services	51,510	-	-	-
Data Processing Services	-	-	-	-
Community Services	12,769	449,024	958,706	965,184
Interest and Other Charges	8,270	-	-	-
Facilities Acquisition & Construction	148,479	-	-	-
Operating Grants and Contributions	154,135,294	154,454,024	148,873,676	157,573,376
<b>Total Governmental Activities</b>	<u>159,125,901</u>	<u>159,049,428</u>	<u>155,438,254</u>	<u>165,374,199</u>
<b>Net Governmental Activities</b>				
<b>Revenue/(Expense)</b>	<u>\$ (369,107,957)</u>	<u>\$ (370,003,964)</u>	<u>\$ (379,242,969)</u>	<u>\$ (368,186,774)</u>

Source: The District's Statement of Activities (Exhibit B-1).

Note\*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	2010	2011	2012*	2013	2014	2015
\$	301,913,336	\$ 308,437,716	\$ 285,389,734	\$ 298,269,664	\$ 304,413,610	\$ 304,624,281
	8,275,841	8,436,723	5,821,429	6,823,001	6,738,712	6,744,062
	21,986,186	19,610,974	11,418,241	14,432,403	14,881,186	17,787,930
	11,087,427	11,417,632	9,351,265	12,260,934	12,292,657	13,754,068
	29,066,306	30,572,289	28,811,254	33,520,175	31,623,651	31,817,262
	19,334,049	18,627,636	17,575,282	19,855,244	19,534,928	20,296,745
	2,798,724	4,010,581	3,727,395	5,487,101	5,828,314	6,125,699
	7,716,173	7,703,470	7,061,363	8,121,690	8,433,948	8,883,343
	11,571,089	11,508,343	9,378,357	11,393,289	11,908,679	11,813,960
	31,581,913	34,332,561	36,742,766	40,418,519	40,830,531	43,370,939
	10,237,969	9,989,013	9,700,278	10,104,335	10,439,507	11,726,676
	13,299,575	13,028,158	10,521,559	12,106,212	13,215,135	14,790,120
	49,908,328	49,131,995	39,441,279	48,656,050	54,628,818	55,692,868
	6,030,358	5,971,861	4,968,069	5,955,330	6,041,338	6,295,032
	8,373,349	8,784,541	8,257,962	8,784,965	9,821,353	14,132,655
	6,218,703	6,705,996	5,371,827	5,494,512	6,815,365	6,700,290
	22,864,393	23,460,926	25,245,279	29,868,294	29,293,753	29,010,398
	-	-	160,807	202,206	-	-
	158,610	184,902	877,011	690,826	1,165,756	912,547
	68,333	28,121	13,042	43,880	27,442	4,076
	911,195	861,959	856,158	899,217	935,370	961,645
	563,401,857	572,805,397	520,690,357	573,387,847	588,870,053	605,444,596
	2,158,707	730,408	798,254	545,203	876,119	509,660
	168,484	38,117	74,189	-	-	-
	-	-	4,946	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	139,435	-	6,275	83,218	7,908	37,537
	2,540,495	2,635,354	2,597,974	2,545,339	2,287,650	1,602,502
	658,213	344,369	375,084	401,477	337,259	381,750
	-	-	-	-	-	8,872
	643,858	514,962	36,321	123,465	126,524	20,090
	-	26,389	-	-	48,236	9,384
	5,810	17,593	-	-	-	1,173
	392,736	354,360	212,474	326,840	208,421	287,446
	-	-	-	-	-	-
	-	-	-	-	-	-
	194,918,033	195,573,924	173,962,772	174,574,088	175,196,465	179,194,504
	201,625,771	200,235,476	178,068,289	178,599,630	179,088,582	182,052,918
\$	(361,776,086)	\$ (372,569,921)	\$ (342,622,068)	\$ (394,788,217)	\$ (409,781,471)	\$ (423,391,678)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
GENERAL REVENUES AND CHANGES IN NET POSITION

LAST TEN YEARS

(Unaudited)

	2006	2007	2008	2009
<b>Net Governmental Activities</b>				
<b>Revenue/(Expense)</b>	\$ (369,107,957)	\$ (370,003,964)	\$ (379,242,969)	\$ (368,186,774)
<b>General Revenues and Changes in Net Position:</b>				
Property Taxes - General	127,364,139	127,679,481	110,428,655	123,386,852
Property Taxes - Debt Service	18,680,608	19,547,601	22,266,108	24,878,358
Grants and Contributions not Restricted	203,190,744	213,802,534	242,469,553	231,153,491
Investment Earnings	9,807,541	13,669,648	6,862,948	2,796,023
Miscellaneous - Local/Federal	2,956,529	2,715,760	2,427,954	2,844,746
Special Item - Loss on Sale of Capital Assets	-	-	-	-
Special Item - Early Separation Notice Incentive Special Item	-	-	-	-
Gain on Sale of Capital Assets	-	3,668,303	-	-
Proceeds from Insurance Settlement	-	-	-	-
<b>Total General Revenues</b>	<b>361,999,561</b>	<b>381,083,327</b>	<b>384,455,218</b>	<b>385,059,470</b>
<b>Change in Net Position</b>	<b>\$ (7,108,396)</b>	<b>\$ 11,079,363</b>	<b>\$ 5,212,249</b>	<b>\$ 16,872,696</b>

Source: The District's Statement of Activities (Exhibit B-1).

Note\*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	2010	2011	2012*	2013	2014	2015
\$	(361,776,086)	\$ (372,569,921)	\$ (342,622,068)	\$ (394,788,217)	\$ (409,781,471)	\$ (423,391,678)
	124,185,378	120,824,928	121,695,463	122,079,281	125,914,352	131,610,922
	25,037,142	27,848,008	31,300,841	37,280,694	38,456,241	43,354,784
	222,129,005	223,814,533	216,743,676	244,243,010	251,796,242	264,568,312
	615,873	548,704	2,006,847	784,901	588,680	575,392
	2,667,363	3,357,138	995,261	2,464,015	2,238,261	2,964,398
	-	-	-	-	-	-
	-	(648,000)	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	374,634,761	375,745,311	372,742,088	406,851,901	418,993,776	443,073,808
\$	12,858,675	\$ 3,175,390	\$ 30,120,020	\$ 12,063,684	\$ 9,212,305	\$ 19,682,130



## *Fund Information*

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
FUND BALANCES  
GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

	2006	2007	2008	2009
<b>General Fund</b>				
Reserved Fund Balances:				
Investments in Inventory	\$ 3,085,540	\$ 3,099,554	\$ 2,767,345	\$ 1,861,577
Prepaid Items	509,077	905,794	1,186,669	438,261
Outstanding Encumbrances	1,244,286	832,550	556,154	1,149,172
Food Service	1,001,332	-	-	-
Other Purposes	-	-	-	-
Unreserved Designated For:				
Human Resources	-	-	4,600,000	-
Central Office and/or Real Estate Acquisition	-	-	-	-
Permanent Employee Compensation Fund	-	-	-	-
Health Insurance	-	-	-	-
Various Campus Improvements	-	-	-	-
High School Tennis Courts	-	-	-	-
Musical Instruments -- Replacement Program	-	-	-	-
A/C, Equipment & Bldg. Repairs	-	-	-	5,000,000
Establish Health Insurance Internal Service Fund	-	-	-	-
Increase Funding for Internal Service Funds	-	-	-	-
Budgetary Fund Balance	10,080,799	9,780,766	-	-
Financial Obligations Carry Over	301,140	333,257	677,000	458,534
School Buses & Vehicle Replacement	-	-	-	-
Workers Compensation	1,000,000	1,000,000	800,000	-
Instructional & Administrative Technology	400,000	400,000	323,000	528,000
E-Rate	500,000	2,500,000	800,000	2,901,000
Other Purposes	-	-	-	4,500,000
Unreserved and Undesignated:				
Reported in the General Fund	31,024,506	33,521,190	41,036,736	45,924,022
Nonspendable:				
Inventory	-	-	-	-
Prepaid Items	-	-	-	-
Restricted:				
Federal or State Funds Grant Restriction	-	-	-	-
Other Restricted	-	-	-	-
Committed:				
Capital Expenditures for Equipment	-	-	-	-
Self Insurance	-	-	-	-
Other Committed	-	-	-	-
Assigned:				
Other Assigned	-	-	-	-
Unassigned				
Total General Fund Balance	\$ 49,146,680	\$ 52,373,111	\$ 52,746,904	\$ 62,760,566

(Continued)

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note <sup>1</sup>: The District implemented GASB 54 in fiscal year 2011.

Note <sup>2</sup>: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Note <sup>3</sup>: The District restated Fund Balance for the Long Term investment of \$2,921,844.



2010	2011 <sup>1</sup>	2012 <sup>2</sup>	2013 <sup>3</sup>	2014	2015
\$ 1,532,814	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
1,658,510	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,000,000	-	-	-	-	-
10,000,000	-	-	-	-	-
3,750,000	-	-	-	-	-
-	-	-	-	-	-
828,411	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,213,000	-	-	-	-	-
-	-	-	-	-	-
38,125,756	-	-	-	-	-
-	1,536,722	1,408,607	1,639,733	1,604,957	1,613,465
-	-	-	68,273	53,742	39,189
-	945,000	-	-	-	-
-	194,065	131,152	125,894	131,978	264,595
-	3,914,002	1,685,645	2,231,172	2,231,172	2,231,172
-	7,250,000	7,250,000	-	-	-
-	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
-	1,372,719	1,993,004	2,079,317	2,079,317	2,079,317
-	42,956,292	46,257,349	54,416,886	56,484,956	57,753,209
\$ 63,108,491	\$ 63,168,800	\$ 63,725,757	\$ 65,561,275	\$ 67,586,122	\$ 68,980,947

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
FUND BALANCES  
GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

	2006	2007	2008	2009
<b>All Other Governmental Funds</b>				
Reserved, Reported In:				
Debt Service Fund	\$ 32,400,335	\$ 37,054,721	\$ 40,778,817	\$ 43,055,983
Capital Projects Fund	88,794,539	69,523,399	46,455,476	38,165,094
Special Revenue Funds	-	-	-	663,988
Unreserved Designated, Reported In:				
Capital Projects Fund	-	-	-	-
Unreserved and Undesignated:				
Reported in Special Revenue Funds	311,874	853,106	416,579	2,556,632
Nonspendable:				
Inventory	-	-	-	-
Endowment Principal	-	-	-	-
Restricted:				
Federal or State Funds Grant Restriction	-	-	-	-
Capital Acquisition and Contractual Obligation	-	-	-	-
Retirement of Long-Term Debt	-	-	-	-
Other Restricted	-	-	-	-
Committed:				
Capital Expenditures for Equipment	-	-	-	-
Other Committed	-	-	-	-
Assigned:				
Other Assigned - Capital Projects Fund	-	-	-	-
Other Assigned - Other Funds	-	-	-	-
Unassigned	-	-	-	-
Total All Other Governmental Funds Balance	<u>121,506,748</u>	<u>107,431,226</u>	<u>87,650,872</u>	<u>84,441,697</u>
Total Governmental Funds -- Fund Balance	<u>\$ 170,653,428</u>	<u>\$ 159,804,337</u>	<u>\$ 140,397,776</u>	<u>\$ 147,202,263</u>
<b>Governmental Funds</b>				
Beginning Fund Balance	\$ 207,346,159	\$ 170,653,428	\$ 159,804,337	\$ 140,397,776
Net Change in Fund Balance	(36,692,731)	(10,849,091)	(19,406,561)	6,804,487
Ending Fund Balance	<u>\$ 170,653,428</u>	<u>\$ 159,804,337</u>	<u>\$ 140,397,776</u>	<u>\$ 147,202,263</u>

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note <sup>1</sup>: The District implemented GASB 54 in fiscal year 2011.

Note <sup>2</sup>: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Note <sup>3</sup>: The District restated Fund Balance for the Long Term investment of \$2,921,844.

2010	2011 <sup>1</sup>	2012 <sup>2</sup>	2013 <sup>3</sup>	2014	2015
\$ 38,433,403	\$ -	\$ -	\$ -	\$ -	\$ -
31,066,251	-	-	-	-	-
761,932	-	-	-	-	-
-	-	-	-	-	-
6,235,259	-	-	-	-	-
-	779,879	563,449	853,086	1,715,812	909,902
-	101,000	1,000	1,000	1,000	1,000
-	7,668,586	6,795,548	5,972,313	5,181,585	7,305,458
-	223,867,471	202,864,654	150,728,621	26,409,480	7,190,047
-	39,890,845	69,150,947	74,741,869	83,967,617	87,733,811
-	20,333	3,004	3,009	3,009	3,010
-	-	4,500,000	3,900,000	3,900,000	2,789,581
-	507,562	15,657,948	23,696,009	23,727,184	19,347,618
-	592,492	520,131	216,695	216,695	216,695
-	-	-	-	2,106,006	5,636,066
-	-	-	-	-	-
76,496,845	273,428,168	300,056,681	260,112,602	147,228,388	131,133,188
\$ 139,605,336	\$ 336,596,968	\$ 363,782,438	\$ 325,673,877	\$ 214,814,510	\$ 200,114,135
\$ 147,202,263	\$ 139,605,336	\$ 336,596,968	\$ 363,782,438	\$ 325,673,877	\$ 214,814,510
(7,596,927)	196,991,632	27,185,470	(38,108,561)	(110,859,367)	(14,700,375)
\$ 139,605,336	\$ 336,596,968	\$ 363,782,438	\$ 325,673,877	\$ 214,814,510	\$ 200,114,135

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
GOVERNMENTAL FUND REVENUES BY SOURCE

LAST TEN YEARS

(Unaudited)

Fiscal Year	Local and Intermediate Sources			State Programs	
	Property Tax	Tuition	Other	Per Capita and Foundation	On-behalf TRS Payments
2006	\$ 145,344,201	\$ 131,480	\$ 18,297,921	\$ 203,190,744	\$ 15,363,616
2007	149,173,423	135,887	22,953,659	213,802,536	16,312,320
2008	133,289,728	139,389	17,848,888	242,469,553	17,199,385
2009	147,511,908	127,262	14,889,248	235,518,915	16,475,595
2010	148,643,811	127,639	11,366,549	222,827,905	17,442,431
2011	148,442,979	60,532	9,703,703	224,118,760	18,006,802
2012*	150,755,817	46,714	10,203,198	215,651,991	14,542,836
2013	159,522,405	53,301	9,668,959	243,180,074	16,916,289
2014	164,875,521	67,876	9,227,451	254,137,111	17,729,926
2015	175,412,184	76,187	9,808,711	263,861,117	18,037,649

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3) and Notes to Financial Statements.

Note\*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	Other	Federal Programs	Total
\$	36,708,914	\$ 101,222,927	\$ 520,259,803
	36,717,144	99,453,538	538,548,507
	36,283,652	93,087,921	540,318,516
	29,412,141	105,206,258	549,141,327
	20,251,727	154,515,658	575,175,720
	18,354,152	156,769,188	575,456,116
	25,763,319	124,858,734	541,822,609
	17,140,411	140,306,925	586,788,364
	24,419,248	130,257,302	600,714,435
	20,444,524	136,537,942	624,178,314

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION

LAST TEN YEARS

(Unaudited)

Fiscal Year	Instruction and Instructional - Related Services	Instructional and School Leadership	Support Services - Student (Pupil)	Administrative Support Services	Support Services - Nonstudent Based	Ancillary Services
2006	\$ 297,544,705	\$ 36,748,480	\$ 73,111,262	\$ 12,696,456	\$ 54,286,428	\$ 5,558,521
2007	299,144,160	37,618,412	75,248,803	12,629,193	55,207,637	6,419,496
2008	302,020,522	39,067,896	83,213,163	11,937,961	56,141,561	6,099,706
2009	302,949,067	37,306,244	75,942,896	13,429,287	56,414,647	5,810,421
2010	322,328,306	38,857,678	80,512,249	12,688,873	62,563,435	6,130,510
2011	320,357,717	39,988,490	82,598,729	12,401,566	61,202,712	6,386,686
2012 <sup>2</sup>	291,011,190	36,671,157	81,255,793	10,105,296	51,172,524	5,210,425
2013	306,454,939	44,235,418	92,571,223	11,486,797	60,222,719	5,568,661
2014	312,519,185	42,263,595	94,673,041	12,554,233	66,008,361	6,877,298
2015 <sup>1</sup>	314,509,677	43,608,554	99,020,701	14,043,343	68,639,269	6,621,294

Source: The District's CAFR - Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note <sup>1</sup>: Operating expenditures used to compute the debt service ratio exclude total Capital Outlay of \$184,810,145, which is the total of "Capital Outlay" plus "Capital Outlay Excluded from Capital Outlay Function" reported in this schedule.

Note <sup>2</sup>: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	Debt Service Principal	Debt Service Interest and Other	Capital Outlay	Inter- governmental Charges	Total Governmental Fund Expenditures	Capital Outlay Excluded from Capital Outlay Function	Ratio of Debt Service to Noncapital Expenditures
\$	14,410,000	\$ 25,998,180	\$ 36,038,483	\$ 751,791	\$ 557,144,306	\$ 100,666	7.76%
	15,300,000	24,707,472	26,799,410	92,250	553,166,833	1,483,159	7.52%
	16,742,000	24,279,117	26,118,376	925,170	566,545,472	7,798,661	7.70%
	17,495,000	23,411,807	9,377,907	943,936	543,081,212	3,507,937	7.71%
	14,679,382	27,434,697	11,218,928	1,138,138	577,552,196	2,762,295	7.47%
	12,074,970	35,311,971	17,927,187	1,074,982	589,325,010	3,779,377	7.83%
	-	15,925,530	21,636,039	1,746,211	514,734,165	4,219,018	3.25%
	16,570,000	31,666,232	56,320,791	1,633,923	626,730,703	2,806,238	8.49%
	17,820,000	31,286,251	175,671,947	2,128,568	761,802,479	1,957,980	8.33%
	22,355,000	37,960,614	186,234,229	1,878,268	794,870,949	(1,424,084)	9.89%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
GOVERNMENTAL FUNDS OTHER SOURCES, USES  
AND CHANGES IN FUND BALANCES

LAST TEN YEARS

(Unaudited)

	2006	2007	2008	2009
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (36,884,503)	\$ (14,618,326)	\$ (26,226,956)	\$ 6,060,115
Other Financing Sources (Uses)				
Refunding Bonds Issued	-	47,609,988	-	-
Capital-Related Debt Issued	-	-	6,747,000	-
Refunding Bonds Premium	-	1,600,350	-	-
Sale of Real and Personal Property	191,772	4,133,601	73,395	744,372
Transfers In	1,210,891	1,209,894	6,733,071	2,869,858
Other Resources				
Transfers Out	(1,210,891)	(1,209,894)	(6,733,071)	(2,869,858)
Payment to Refunded Bond Escrow Agent	-	(49,574,704)	-	-
Other (Uses)	-	-	-	-
Total Other Financing Sources (Uses)	191,772	3,769,235	6,820,395	744,372
Special Item -- Proceeds from Ins. Settlement	-	-	-	-
Special Item -- Early Separation Notice Incentive	-	-	-	-
Total Special Items	-	-	-	-
Net Change in Fund Balances	<u>\$ (36,692,731)</u>	<u>\$ (10,849,091)</u>	<u>\$ (19,406,561)</u>	<u>\$ 6,804,487</u>

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note\*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.



	2010	2011	2012*	2013	2014	2015
\$	(2,376,476)	\$ (13,868,894)	\$ 27,088,444	\$ (39,942,339)	\$ (161,088,044)	\$ (170,692,635)
	-	99,085,000	-	-	-	404,965,000
	-	212,565,000	-	-	-	-
	-	8,257,856	-	-	-	41,506,534
	89,549	1,672,449	214,365	83,778	228,677	1,061,606
	2,975,700	5,319,394	18,772,882	10,750,939	2,503,864	12,426,161
					50,000,000	150,000,000
	(8,285,700)	(8,859,394)	(18,772,882)	(9,000,939)	(2,503,864)	(12,426,161)
	-	(106,409,031)	-	-	-	(241,540,880)
	-	(122,748)	(117,339)	-	-	(200,000,000)
	(5,220,451)	211,508,526	97,026	1,833,778	50,228,677	155,992,260
	-	-	-	-	-	-
	-	(648,000)	-	-	-	-
	-	(648,000)	-	-	-	-
\$	(7,596,927)	\$ 196,991,632	\$ 27,185,470	\$ (38,108,561)	\$ (110,859,367)	\$ (14,700,375)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION  
PER AVERAGE DAILY ATTENDANCE

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance <sup>1</sup>	Instruction and Instructional - Related Services	Instructional and School Leadership	Support Services - Student (Pupil)	Administrative Support Services	Support Services - Nonstudent Based
2006	52,841	5,631	695	1,384	240	1,027
2007	51,698	5,786	728	1,456	244	1,068
2008	50,488	5,982	774	1,648	236	1,112
2009	50,740	5,971	735	1,497	265	1,112
2010	48,830	6,601	796	1,649	260	1,281
2011	48,849	6,558	819	1,691	254	1,253
2012 <sup>2</sup>	48,793	5,964	752	1,665	207	1,049
2013	48,770	6,284	907	1,898	236	1,235
2014	48,468	6,448	872	1,953	259	1,362
2015	48,294	6,512	903	2,050	291	1,421

Source: Average Daily Attendance provided by the District's PEIMS and Data Services Office. Function expenditures are from the Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note <sup>1</sup>: Average Daily Attendance is the average daily attendance of eligible enrollees, district-wide, over the official number of instructional days.

Note <sup>2</sup>: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Ancillary Services	Debt Service Principal	Debt Service Interest and Other	Capital Outlay	Inter-governmental Charges	Total
105	273	492	682	14	10,544
124	296	478	518	2	10,700
121	332	481	517	18	11,221
115	345	461	185	19	10,704
126	301	562	230	23	11,828
131	247	723	367	22	12,065
107	-	326	443	36	10,549
114	340	649	1,155	34	12,852
142	368	646	3,624	44	15,718
137	463	786	3,856	39	16,458



## **Revenue Capacity Information**

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY

LAST TEN YEARS

(Unaudited)

Fiscal Year	Assessed Taxable Value			Estimated Actual Market Value	Ratio of Total Assessed Taxable To Total Estimated Actual Value	Total Direct Tax Rate *
	Real Property	Personal Property	Total			
2006	\$ 7,283,905,791	\$ 1,775,215,008	\$ 9,059,120,799	\$ 10,056,505,109	90.08%	1.7200
2007	7,795,370,327	1,709,628,723	9,504,999,050	11,050,415,927	86.01%	1.5797
2008	9,443,048,776	1,287,688,470	10,730,737,246	12,254,850,384	87.56%	1.2497
2009	11,195,493,370	1,528,222,673	12,723,716,043	15,537,789,879	81.89%	1.2497
2010	11,409,672,835	1,473,173,842	12,882,846,677	15,939,569,943	80.82%	1.2497
2011	11,117,223,316	1,306,603,726	12,423,827,042	15,593,598,904	79.67%	1.2797
2012	11,010,476,433	1,254,382,380	12,264,858,813	15,375,370,115	79.77%	1.3076
2013	11,166,503,297	1,195,219,727	12,361,723,024	15,409,101,695	80.22%	1.3576
2014	11,526,152,943	1,211,744,585	12,737,897,528	15,792,735,275	80.66%	1.3576
2015	12,137,757,776	1,186,253,859	13,324,011,635	16,469,744,123	80.90%	1.3826

\* Per \$100 of assessed value

Source: Bexar County Tax Assessor/Collector Tax Roll Statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Year	Adjusted Tax Levy <sup>1</sup>	Collections in Year of Levy	Percent of Levy Collected	Collections in Subsequent Years	Total Tax Collections	Percent of Levy Collected
2006	2005	\$ 146,218,799	\$ 141,702,418	96.91%	\$ 3,899,978	\$ 145,602,396	99.58%
2007	2006	148,984,174	144,883,356	97.25%	3,358,471	148,241,827	99.50%
2008	2007	133,378,242	129,497,119	97.09%	3,180,161	132,677,280	99.47%
2009	2008	147,725,967	144,712,290	97.96%	2,051,366	146,763,656	99.35%
2010	2009	150,494,514	146,002,243	97.01%	3,312,151	149,314,394	99.22%
2011	2010	148,658,093	145,004,084	97.54%	2,191,326	147,195,410	99.02%
2012 <sup>2</sup>	2011	151,995,389	141,333,153	92.99%	8,432,444	149,765,597	98.53%
2013	2012	160,713,168	149,582,594	93.07%	8,064,475	157,647,069	98.09%
2014	2013	166,202,814	155,642,559	93.65%	7,408,894	163,051,453	98.10%
2015	2014	177,016,953	166,977,239	94.33%	-	166,977,239	94.33%

Source: Bexar County Tax Assessor/Collector and the District's Exhibit J-1.

Note <sup>1</sup>: Each tax levy shown above is the adjusted tax levy as of the fiscal year ended June 30, 2015.

Note <sup>2</sup>: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of collections.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
ALLOCATION OF PROPERTY TAX RATES AND LEVIES

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Rates (Per \$100 of Assessed Value)			Tax Levies		
	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	Original Levy Total
2006	1.50000	0.22000	1.72000	\$ 127,948,262	\$ 18,765,745	\$ 146,714,008
2007	1.37000	0.20970	1.57970	130,218,487	19,931,983	150,150,470
2008	1.04000	0.20970	1.24970	111,706,808	22,523,959	134,230,767
2009	1.04000	0.20970	1.24970	124,953,568	25,194,915	150,148,483
2010	1.04000	0.20970	1.24970	127,192,213	25,646,303	152,838,516
2011	1.04000	0.23970	1.27970	122,845,056	28,313,511	151,158,567
2012	1.04000	0.26760	1.30760	122,145,943	31,429,141	153,575,084
2013	1.04000	0.31760	1.35760	123,758,106	37,793,347	161,551,453
2014	1.04000	0.31760	1.35760	128,141,111	39,131,832	167,272,944
2015	1.04000	0.34260	1.38260	134,066,022	44,163,491	178,229,513

Source: Bexar County Tax Assessor/Collector October 1 Tax Roll.

Note: The basis for the property tax rate is per \$100 of assessed valuation.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$100 ASSESSED VALUATION)

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Year	Direct Tax Rate	Overlapping Tax Rates					Total Direct and Overlapping Tax Rate
		San Antonio Independent School District	City of San Antonio	Bexar County	Alamo Community College District	City of Balcones Heights	University Health System	
2006	2005	\$ 1.72000	\$ 0.57854	\$ 0.31847	\$ 0.10705	\$ 0.55850	\$ 0.24387	\$ 3.52643
2007	2006	1.57970	0.57854	0.31415	0.13705	0.53240	0.24387	3.38571
2008	2007	1.24970	0.57230	0.32687	0.13455	0.49836	0.23741	3.01918
2009	2008	1.24970	0.56714	0.28940	0.13586	0.49073	0.26102	2.99385
2010	2009	1.24970	0.56569	0.29619	0.14162	0.55884	0.27624	3.08828
2011	2010	1.27970	0.56569	0.29619	0.14162	0.55884	0.27624	3.11828
2012	2011	1.30760	0.56569	0.29619	0.14162	0.57220	0.27624	3.15953
2013	2012	1.35760	0.56569	0.29619	0.14915	0.57220	0.27624	3.21706
2014	2013	1.35760	0.56569	0.29619	0.14915	0.57220	0.27624	3.21706
2015	2014	1.38260	0.56569	0.28382	0.14915	0.57220	0.27624	3.22970

Source: Bexar County Tax Assessor/Collector.

Note: The District was subject to a maximum Maintenance & Operations tax rate of \$1.50 for tax years 2003-2005, \$1.37 for tax year 2006, and \$1.04 for tax years 2007-2014 (per \$100 of assessed valuation).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

Taxpayer	Type of Business	Fiscal Year 2015	
		Tax Year 2014 Assessed Taxable Valuation	Percentage of Total Assessed Taxable Valuation
HEB Grocery Company LP	Grocery	\$ 258,727,710	1.94%
VHS San Antonio Partners LP	Medical	179,587,410	1.35%
Marriott Hotel Prop II Ltd	Hotel	177,441,610	1.33%
Hotel Investments LP	Hotel	155,000,000	1.16%
Southwestern Bell Telephone	Telephone Utility	133,435,210	1.00%
Methodist Healthcare Sys SA Ltd LLP	Medical	102,186,560	0.77%
New Rivercenter Mall LP	Shopping Center	100,409,860	0.75%
CP/IPERS Griffin Texas Tower LLC	Real Estate	80,000,000	0.60%
Palacio Del Rio, Inc.	Hotel	77,350,000	0.58%
Rio Perla Properties LP	Real Estate	75,642,074	0.57%
Frost National Bank	Banking	-	-
Keystone Texas Property Corp.	Real Estate	-	-
Time Warner Cable San Antonio	Cable Utility	-	-
Santa Clara Land Co. Ltd.	Real Estate	-	-
Talcott II Alamo LP	Commercial	-	-
Totals		<u>\$ 1,339,780,434</u>	<u>10.06%</u>

Source: Bexar County Appraisal District.

Fiscal Year 2006

	Tax Year 2005 Assessed Valuation	Percentage of Total Assessed Valuation
\$	116,490,282	1.29%
	57,188,750	0.63%
	113,607,190	1.25%
	-	-
	172,243,860	1.90%
	-	-
	-	-
	-	-
	-	-
	-	-
	81,495,410	0.90%
	77,576,702	0.86%
	59,052,270	0.65%
	46,260,570	0.51%
	45,894,760	0.51%
\$	769,809,794	8.50%



## **Debt Capacity Information**

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
OUTSTANDING DEBT BY TYPE

LAST TEN YEARS

(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Lease Revenue Bonds	Maintenance Tax Note/ Commercial Paper <sup>1</sup>	Capital Appreciation Bonds	Premiums Discounts and Adjustments
2006	\$ 88,005,000	\$ 410,390,000	\$ 5,440,000	\$ -	\$ 7,294,573	\$ 12,987,740
2007	27,700,000	456,040,000	4,475,000	-	7,614,561	14,161,932
2008	14,360,000	454,375,000	3,455,000	6,030,000	7,614,561	14,318,768
2009	6,475,000	446,515,000	2,370,000	5,365,000	7,614,561	14,461,894
2010	2,880,000	441,445,000	-	4,675,000	4,660,179	9,861,287
2011	212,565,000	438,445,000	-	-	319,988	4,311,479
2012	212,565,000	438,445,000	-	-	319,988	2,971,764
2013	212,565,000	421,875,000	-	-	319,988	1,510,799
2014	212,565,000	404,055,000	-	50,000,000	319,988	15,996,823
2015	208,865,000	550,685,000	-	-	319,988	43,631,921

Source: Debt information was obtained from the District's Finance Office.

Estimated Actual Property Value obtained from Bexar County Tax Assessor/ Collector.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

Note <sup>1</sup>: For Fiscal Year 2014 and after Commercial Paper was added to this column.  
The District has no liability for Maintenance Tax Notes after Fiscal Year 2010.

<u>Fund Balance Debt Service Fund</u>	<u>Net General Bonded Debt</u>	<u>Net General Bonded Debt to Estimated Actual Property Value</u>	<u>Net General Bonded Debt to Personal Income</u>	<u>Net General Bonded Debt Per Average Daily Membership</u>
\$ 32,400,335	\$ 491,716,978	4.89%	12.90%	\$ 8,806
37,054,721	472,936,772	4.28%	11.21%	8,637
40,778,817	459,374,512	3.75%	10.53%	8,599
43,055,983	439,745,472	2.83%	9.88%	8,167
38,433,403	425,088,063	2.67%	9.02%	8,160
39,890,845	615,750,622	3.95%	13.12%	11,907
69,150,947	585,150,805	4.77%	13.31%	11,389
71,820,046	564,450,741	4.57%	12.02%	11,055
83,967,617	598,969,194	4.70%	12.36%	11,770
87,733,811	715,768,098	5.37%	13.90%	14,067

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
DIRECT AND OVERLAPPING DEBT  
GENERAL OBLIGATION BONDS

(Unaudited)

Taxing Body	Net Debt Obligation	As of	Estimated Overlapping	
			Percentage	Amount
Alamo Community College District	\$ 447,916,674	12/31/2014	12.80%	\$ 57,333,334
City of Balcones Heights	374,000	6/30/2015	44.99%	168,263
Bexar County	1,098,958,557	9/30/2014	12.80%	140,666,695
Bexar County Hospital District	695,560,000	6/30/2015	12.80%	89,031,680
City of Olmos Park	3,015,000	6/30/2015	4.85%	146,228
City of San Antonio	1,396,710,977	9/30/2014	17.54%	244,983,105
				\$ 532,329,305
San Antonio Independent School District		6/30/2015		<u>803,501,909</u>
		Total Direct and Overlapping Debt		<u>\$ 1,335,831,214</u>

Source: The Texas Municipal Report from the Municipal Advisory Council of Texas.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
COMPUTATION OF LEGAL DEBT MARGIN

LAST TEN YEARS

(Unaudited)

	2006	2007	2008	2009
Assessed Valuation	\$ 9,059,120,799	\$ 9,504,999,050	\$ 10,730,737,246	\$ 12,723,716,043
Debt Limit - 10% of Assessed Valuation	\$ 905,912,080	\$ 950,499,905	\$ 1,073,073,725	\$ 1,272,371,604
General Obligation Bonds	524,117,313	509,991,493	500,153,329	482,801,455
Deduct Amount Available in Debt Service Fund	32,400,335	37,054,721	40,778,817	43,055,983
Applicable Debt	491,716,978	472,936,772	459,374,512	439,745,472
Legal Debt Margin	\$ 414,195,102	\$ 477,563,133	\$ 613,699,213	\$ 832,626,132
Debt Margin as a Percentage of the Debt Limit	45.72%	50.24%	57.19%	65.44%

Source: Assessed Valuation obtained from the Bexar County Appraisal District. General Obligation Bonds and Amount Available in Debt Service Fund obtained from the San Antonio Independent School District's Finance Office.

Note: Texas statutes do not prescribe a debt limit; however, by custom, a practical economic debt limit of 10% of the assessed valuation is used.

2010	2011	2012	2013	2014	2015
\$ 12,882,846,677	\$ 12,423,827,042	\$ 12,264,858,813	\$ 12,361,723,024	\$ 12,737,897,528	\$ 13,324,011,635
\$ 1,288,284,668	\$ 1,242,382,704	\$ 1,226,485,881	\$ 1,236,172,302	\$ 1,273,789,753	\$ 1,332,401,164
463,521,466	655,641,467	654,301,752	636,270,767	682,936,811	803,501,909
38,433,403	39,890,845	69,150,947	71,820,026	83,967,617	87,733,811
425,088,063	615,750,622	585,150,805	564,450,741	598,969,194	715,768,098
\$ 863,196,605	\$ 626,632,082	\$ 641,335,076	\$ 671,721,561	\$ 674,820,559	\$ 616,633,066
67.00%	50.44%	52.29%	54.34%	52.98%	46.28%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
RATIO OF NET GENERAL OBLIGATION BONDED DEBT  
TO ESTIMATED ACTUAL VALUE AND  
PER AVERAGE DAILY MEMBERSHIP

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Membership <sup>1,2</sup>	Estimated Actual Property Value <sup>2</sup>	Net Bonded Debt	Ratio of Net Bonded Debt to Estimated Actual Property Value	Net Bonded Debt Per Average Daily Membership
2006	55,837	10,056,505,109	491,716,978	4.89%	8,806
2007	54,759	11,050,415,927	472,936,772	4.28%	8,637
2008	53,422	12,254,850,384	459,374,512	3.75%	8,599
2009	53,844	15,537,789,879	439,745,472	2.83%	8,167
2010	52,096	15,939,569,943	425,088,063	2.67%	8,160
2011	51,715	15,593,598,904	615,750,622	3.95%	11,907
2012 <sup>3</sup>	51,377	12,264,858,813	585,150,805	4.77%	11,389
2013	51,057	12,361,723,024	564,450,741	4.57%	11,055
2014	50,889	12,737,897,528	598,969,194	4.70%	11,770
2015	50,884	13,324,011,635	715,768,098	5.37%	14,067

Source: Average Daily Membership provided by the District's PEIMS and Data Service Office. Estimated Actual Property Value obtained from the Bexar County Tax Assessor/Collector.

Note<sup>1</sup>: Average Daily Membership represents the average daily enrollment of students, district-wide, over the official number of instructional days.

Note<sup>2</sup>: Estimated actual property value and average daily membership are used because they are more relevant to the school district than personal income and population.

Note<sup>3</sup>: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT  
TO TOTAL GENERAL FUND EXPENDITURES

LAST TEN YEARS

(Unaudited)

Fiscal Year	Principal	Interest*	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service To General Fund Expenditures
2006	14,410,000	25,998,180	40,408,180	394,801,358	10.24%
2007	15,300,000	24,182,876	39,482,876	399,043,112	9.89%
2008	16,742,000	24,247,792	40,989,792	415,420,173	9.87%
2009	17,495,000	23,398,466	40,893,466	374,987,551	10.91%
2010	14,679,382	27,398,868	42,078,250	373,143,859	11.28%
2011	12,074,970	32,350,278	44,425,248	373,878,921	11.88%
2012 <sup>1</sup>	-	15,911,515	15,911,515	341,232,896	4.66%
2013	16,570,000	31,640,176	48,210,176	391,970,365	12.30%
2014	17,820,000	30,840,703	48,660,703	412,776,456	11.79%
2015	22,355,000	35,054,582	57,409,582	419,562,647	13.68%

\* Excludes other fees.

Source: The District's Finance Office.

Note <sup>1</sup>: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.



## **Demographic and Economic Information**





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

(Unaudited)

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Income</u>	<u>Unemployment Rate</u>	<u>Estimated Actual Property Value</u>	<u>Average Daily Membership</u>
2006	292,768	\$ 3,810,749,200	\$ 13,016	5.0%	\$ 10,056,505,109	55,837
2007	322,114	4,218,109,100	13,095	4.6%	11,050,415,927	54,759
2008	313,001	4,361,370,300	13,934	4.1%	12,254,850,384	53,422
2009	297,421	4,449,364,800	14,960	4.7%	15,537,789,879	53,844
2010	321,367	4,715,100,400	14,672	6.7%	15,939,569,943	52,096
2011	306,943	4,691,761,900	15,285	7.3%	15,593,598,904	51,715
2012	302,872	4,395,168,200	14,512	7.4%	12,264,858,813	51,377
2013	306,716	4,696,088,700	15,311	6.5%	12,361,723,024	51,057
2014	313,018	4,845,373,500	15,480	6.0%	12,737,897,528	50,889
2015	317,879	5,149,076,200	16,198	3.9%	13,324,011,635	50,884

Source: For fiscal years 2006-2015, Population, Personal Income, and Per Capita Income obtained from U.S. Census Bureau's American Community Surveys of the U.S.

Unemployment Rate obtained from U.S. Department of Labor Bureau of Statistics.

Estimated Actual Value of Property obtained from Bexar County Tax Assessor/ Collector.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 PRINCIPAL EMPLOYERS  
 CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

Employer	2015		
	Employees	Rank	Percentage of Total Employment
Lackland Air Force Base	37,097	1	3.81%
Fort Sam Houston	32,000	2	3.28%
H.E.B. Food Stores	20,000	3	2.05%
USAA	17,000	4	1.75%
Northside I.S.D.	12,751	5	1.31%
Randolph Air Force Base	11,068	6	1.14%
North East I.S.D.	10,052	7	1.03%
City of San Antonio	9,145	8	0.94%
Methodist Healthcare System	8,118	9	0.83%
San Antonio I.S.D.	7,383	10	0.76%
U.S. Air Force (Lackland & Randolph)	-	-	-
Alamo Community College District	-	-	-
AT&T	-	-	-
	164,614		
Total Employment	974,200		

Source: San Antonio I.S.D. employment information for 2015 obtained from the District's PEIMS & Data Services Office. Employment information for 2015 for remaining employers obtained from the San Antonio Economic Development Foundation Website. Employment information for 2006 obtained from the City of San Antonio Planning Department and the 2006 Book of Lists published by the San Antonio Business Journal. Total employment for 2015 & 2006 obtained from the Texas Workforce Commission's Tracer web site.

2006		
Employees	Rank	Percentage of Total Employment
-		-
35,527	2	4.05%
14,588	3	1.67%
13,965	4	1.59%
10,320	5	1.18%
-	-	-
7,574	7	0.86%
-	-	-
7,027	9	0.80%
7,685	6	0.88%
53,928	1	6.16%
7,200	8	0.82%
6,500	10	0.74%
<u>164,314</u>		
<u>876,147</u>		



## **Operating Information**

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
WORK FORCE COMPOSITION BY EMPLOYEE CLASSIFICATION

LAST TEN YEARS

(Unaudited)

Classification	2006	2007	2008	2009
<b>Number of Employees</b>				
Teachers	3,516	3,494	3,388	3,321
Professional Support	795	798	799	772
Campus Administration	179	179	174	172
Central Administration	66	67	70	65
Educational Aides	951	943	916	856
Auxiliary Staff	2,271	2,279	2,218	2,153
Total Employees	<u>7,778</u>	<u>7,760</u>	<u>7,565</u>	<u>7,339</u>
<b>Percent of Total</b>				
Teachers	45.20%	45.03%	44.79%	45.25%
Professional Support	10.22%	10.28%	10.56%	10.52%
Campus Administration	2.30%	2.31%	2.30%	2.34%
Central Administration	0.85%	0.86%	0.93%	0.89%
Educational Aides	12.23%	12.15%	12.11%	11.66%
Auxiliary Staff	29.20%	29.37%	29.32%	29.34%
	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

Source: The District's PEIMS & Data Services Office.

2010	2011	2012	2013	2014	2015
3,402	3,437	3,385	3,367	3,329	3,288
777	808	737	773	739	784
171	178	177	180	198	205
70	69	66	69	71	74
821	899	819	875	790	808
2,238	2,242	2,207	2,258	2,297	2,224
7,479	7,633	7,391	7,522	7,424	7,383
45.49%	45.03%	45.80%	44.76%	44.84%	44.54%
10.39%	10.59%	9.97%	10.28%	9.95%	10.62%
2.29%	2.33%	2.39%	2.39%	2.67%	2.78%
0.94%	0.90%	0.89%	0.92%	0.96%	1.00%
10.98%	11.78%	11.08%	11.63%	10.64%	10.95%
29.92%	29.37%	29.86%	30.02%	30.94%	30.12%
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF TEACHER INFORMATION

LAST TEN YEARS

(Unaudited)

Fiscal Year	State Minimum Salary Range*	District Teachers			
		Average Salary	Average Years of Experience	Bachelor's Education	Master's Education
2006	\$24,820 - \$41,770	\$46,567	13.6	61.7%	37.9%
2007	\$27,320 - \$44,270	\$49,273	13.3	62.1%	37.4%
2008	\$27,320 - \$44,270	\$49,376	13.6	62.3%	37.3%
2009	\$27,320 - \$44,270	\$48,620	13.3	63.8%	35.6%
2010	\$27,320 - \$44,270	\$50,045	12.6	65.4%	34.0%
2011	\$27,320 - \$44,270	\$49,904	11.8	66.8%	32.8%
2012	\$27,320 - \$44,270	\$49,184	11.3	65.5%	34.1%
2013	\$27,320 - \$44,270	\$49,357	11.1	66.1%	33.5%
2014	\$27,320 - \$44,270	\$51,638	10.7	66.7%	32.9%
2015	\$27,540 - \$44,620	\$52,599	10.9	67.0%	32.5%

Source: The District's PEIMS & Data Services Office.

Note\*: Minimum salaries are based on experience. The lowest amount in this range is the minimum salary for a teacher with less than one year of experience. The highest amount is the minimum salary for a teacher with twenty or more years of experience.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF STUDENT ATTENDANCE AND MEMBERSHIP

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance	Change	Average Daily Membership	Change	Percentage of Attendance to Membership
2006	52,877	-0.23%	55,837	-0.42%	94.70%
2007	51,698	-2.23%	54,759	-1.93%	94.41%
2008	50,488	-2.34%	53,422	-2.44%	94.51%
2009	50,740	0.50%	53,844	0.79%	94.24%
2010	48,830	-3.77%	52,096	-3.25%	93.73%
2011	48,849	0.04%	51,715	-0.73%	94.46%
2012	48,793	-0.11%	51,377	-0.65%	94.97%
2013	48,770	-0.05%	51,057	-0.62%	95.52%
2014	48,468	-0.62%	50,889	-0.33%	95.24%
2015	48,294	-0.36%	50,884	-0.01%	94.91%

Source: The District's PEIMS & Data Services Office.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
OPERATING STATISTICS

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance	General Fund Operating Expenditures	Cost Per Pupil	Percent Change	Operating Expenses	Cost Per Pupil	Percent Change
2006	52,877	\$ 394,636,738	\$ 7,468	0.38%	\$ 501,219,430	\$ 9,485	2.49%
2007	51,698	398,738,005	7,713	3.18%	502,622,492	9,722	2.50%
2008	50,488	413,671,405	8,193	6.23%	509,505,612	10,092	3.80%
2009	50,740	373,883,045	7,369	-10.06%	509,057,321	10,033	-0.59%
2010	48,830	369,050,885	7,558	2.57%	539,399,326	11,047	10.11%
2011	48,849	372,387,533	7,623	0.86%	548,269,489	11,224	1.60%
2012*	48,793	339,274,062	6,953	-8.79%	493,538,060	10,115	-9.88%
2013	48,770	390,137,924	8,000	15.05%	541,683,425	11,107	9.81%
2014	48,468	409,761,335	8,454	5.68%	557,447,732	11,501	3.55%
2015	48,294	417,970,981	8,655	2.37%	574,555,930	11,897	3.44%

Source: Average Daily Attendance obtained from the District's PEIMS and Data Services Office. Operating Expenditures and Expenses obtained from the District's CAFR for the respective year.

Note\*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF STUDENT INFORMATION

LAST TEN YEARS

(Unaudited)

Fiscal Year	Teacher/ Student Ratio	# of Students who qualify for Free or Reduced Price Lunch*	% of Students who qualify for Free or Reduced Price Lunch*
2006	16.0	52,007	92.18%
2007	15.8	50,598	91.50%
2008	16.2	48,302	88.30%
2009	16.4	49,113	90.30%
2010	16.2	50,986	92.60%
2011	16.0	50,944	92.80%
2012	16.0	50,275	92.70%
2013	16.1	50,429	92.90%
2014	16.2	50,289	93.40%
2015	16.3	49,243	91.60%

Source: Academic Excellence Indicator System (AEIS) and PEIMS and Data Services office.

Note\*: Number and percent of students who qualify for free or reduced-price lunch includes economically disadvantaged students coded as eligible for free or reduced-price lunch or eligible for other public assistance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2006	2007	2008	2009
Brackenridge H S	1953	62				
Square Feet			325,072	325,072	325,072	325,072
Capacity(students)			2,250	2,250	2,250	2,250
Enrollment			1,854	1,881	1,860	1,872
Burbank H S	1948	67				
Square Feet			296,328	296,328	296,328	296,328
Capacity(students)			2,100	2,100	2,100	2,100
Enrollment			1,338	1,359	1,424	1,410
Edison H S	1957	58				
Square Feet			279,594	279,594	279,594	279,594
Capacity(students)			2,025	2,025	2,025	2,025
Enrollment			1,659	1,732	1,707	1,711
Fox Tech H S	1931	84				
Square Feet			378,177	378,177	378,177	378,177
Capacity(students)			1,725	1,725	1,725	1,725
Enrollment			1,724	1,711	1,545	1,600
Highlands H S	1958	57				
Square Feet			328,449	328,449	328,449	328,449
Capacity(students)			2,700	2,700	2,700	2,700
Enrollment			2,111	2,068	2,104	2,133
Houston H S	1957	58				
Square Feet			299,013	299,013	299,013	299,013
Capacity(students)			2,025	2,025	2,025	2,025
Enrollment			1,030	935	889	822
Jefferson H S	1932	83				
Square Feet			302,452	302,452	302,452	302,452
Capacity(students)			2,325	2,325	2,325	2,325
Enrollment			1,869	1,869	1,912	1,943
Lanier H S	1949	66				
Square Feet			353,057	353,057	353,057	353,057
Capacity(students)			1,825	1,825	1,825	1,825
Enrollment			1,408	1,423	1,458	1,400
Navarro Academy »	1886	129				
Square Feet			48,758	48,758	48,758	48,758
Capacity(students)			286	286	286	286
Enrollment			271	228	199	161
Travis Early College	1936	79				
Square Feet			-	-	-	54,862
Capacity(students)			-	-	-	484
Enrollment			-	-	-	111
Young Women's Lead Academy	1957	58				
Square Feet			-	-	-	98,227
Capacity(students)			-	-	-	800
Enrollment			-	-	-	149

2010	2011	2012	2013	2014	2015
325,072	325,072	325,072	325,072	325,072	325,072
2,250	2,250	2,250	2,250	2,250	2,250
1,818	1,858	1,846	1,954	1,940	1,992
296,328	296,328	296,328	296,328	296,328	296,328
2,100	2,100	2,100	2,100	2,100	2,100
1,495	1,425	1,318	1,336	1,286	1,393
279,594	279,594	279,594	279,594	279,594	279,594
2,025	2,025	2,025	2,025	2,025	2,025
1,702	1,726	1,677	1,666	1,704	1,687
378,177	378,177	378,177	378,177	378,177	378,177
1,725	1,725	1,725	1,725	1,725	1,725
1,338	830	583	444	379	353
328,449	328,449	328,449	328,449	328,449	328,449
2,700	2,700	2,700	2,700	2,700	2,700
2,121	1,997	1,928	1,818	1,719	1,661
299,013	299,013	299,013	299,013	299,013	299,013
2,025	2,025	2,025	2,025	2,025	2,025
796	805	828	840	928	993
302,452	302,452	302,452	302,452	302,452	302,452
2,325	2,325	2,325	2,325	2,325	2,325
2,005	1,935	1,840	1,831	1,756	1,660
353,057	353,057	353,057	353,057	353,057	353,057
1,825	1,825	1,825	1,825	1,825	1,825
1,350	1,483	1,612	1,647	1,745	1,699
48,758	48,758	48,758	48,758	48,758	48,758
286	286	286	286	286	286
155	165	239	279	190	257
54,862	54,862	54,862	54,862	54,862	54,862
484	484	484	484	484	484
217	297	351	335	400	402
98,227	98,227	98,227	98,227	98,227	98,227
800	800	800	800	800	800
215	266	288	331	389	415

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2006	2007	2008	2009
Cooper Academy	1956	59				
Square Feet			-	-	-	103,900
Capacity(students)			-	-	-	750
Enrollment			-	-	-	40
Connell M S	1949	66				
Square Feet			121,009	121,009	121,009	121,009
Capacity(students)			875	875	875	875
Enrollment			717	708	749	703
Davis M S	1965	50				
Square Feet			153,035	153,035	153,035	153,035
Capacity(students)			1,275	1,275	1,275	1,275
Enrollment			600	541	459	678
Harris M S	1923	92				
Square Feet			148,978	148,978	148,978	148,978
Capacity(students)			800	800	800	800
Enrollment			569	577	608	664
Irving M S	1946	69				
Square Feet			139,570	139,570	139,570	139,570
Capacity(students)			1,100	1,100	1,100	1,100
Enrollment			891	839	777	921
Longfellow M S	1953	62				
Square Feet			129,817	129,817	129,817	129,817
Capacity(students)			1,100	1,100	1,100	1,100
Enrollment			785	755	678	950
Lowell M S	1957	58				
Square Feet			96,513	96,513	96,513	96,513
Capacity(students)			775	775	775	775
Enrollment			555	567	476	492
Page M S	1922	93				
Square Feet			99,113	99,113	99,113	99,113
Capacity(students)			900	900	900	900
Enrollment			575	544	516	477
Poe M S	1989	26				
Square Feet			111,184	111,184	111,184	111,184
Capacity(students)			800	800	800	800
Enrollment			797	760	742	743
Rhodes MS	1953	62				
Square Feet			90,690	90,690	90,690	90,690
Capacity(students)			825	825	825	825
Enrollment			712	687	659	709
Rogers M S	1959	56				
Square Feet			105,130	105,130	105,130	105,130
Capacity(students)			975	975	975	975
Enrollment			736	694	610	587

2010	2011	2012	2013	2014	2015
103,900	103,900	103,900	103,900	103,900	103,900
750	750	750	750	750	750
182	284	343	212	197	153
121,009	121,009	121,009	121,009	121,009	121,009
875	875	875	875	875	875
665	647	612	670	603	620
153,035	153,035	153,035	153,035	153,035	153,035
1,275	1,275	1,275	1,275	1,275	1,275
641	672	659	623	610	562
148,978	148,978	148,978	148,978	148,978	148,978
800	800	800	800	800	800
740	808	834	908	830	793
139,570	139,570	139,570	139,570	139,570	139,570
1,100	1,100	1,100	1,100	1,100	1,100
872	820	817	881	879	817
129,817	129,817	129,817	129,817	129,817	129,817
1,100	1,100	1,100	1,100	1,100	1,100
931	904	921	984	986	1,028
96,513	96,513	96,513	96,513	96,513	96,513
775	775	775	775	775	775
431	449	462	414	393	385
99,113	99,113	99,113	99,113	99,113	99,113
900	900	900	900	900	900
416	462	462	471	444	454
111,184	111,184	111,184	111,184	111,184	111,184
800	800	800	800	800	800
709	750	726	788	741	704
90,690	90,690	90,690	90,690	90,690	90,690
825	825	825	825	825	825
697	744	778	808	783	778
105,130	105,130	105,130	105,130	105,130	105,130
975	975	975	975	975	975
574	601	584	597	600	574

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2006	2007	2008	2009
Tafolla M S	1968	47				
Square Feet			153,868	153,868	153,868	153,868
Capacity(students)			1,350	1,350	1,350	1,350
Enrollment			779	716	743	975
Twain M S	1923	92				
Square Feet			147,630	147,630	147,630	147,630
Capacity(students)			975	975	975	975
Enrollment			643	603	616	682
Wheatley M S	1932	83				
Square Feet			122,273	122,273	122,273	122,273
Capacity(students)			900	900	900	900
Enrollment			432	408	398	378
Whittier M S	1929	86				
Square Feet			128,550	128,550	128,550	128,550
Capacity(students)			850	850	850	850
Enrollment			713	742	776	926
Arnold E S	1952	63				
Square Feet			50,588	50,588	50,588	50,588
Capacity(students)			704	704	704	704
Enrollment			620	587	631	638
Austin Academy »	1878	137				
Square Feet			48,296	48,296	48,296	48,296
Capacity(students)			418	418	418	418
Enrollment			277	288	289	334
Ball E S	1964	51				
Square Feet			64,351	64,351	64,351	64,351
Capacity(students)			616	616	616	616
Enrollment			553	539	541	546
Baskin E S	1956	59				
Square Feet			59,955	59,955	59,955	59,955
Capacity(students)			594	594	594	594
Enrollment			560	554	570	593
Beacon Hill E S	1908	107				
Square Feet			79,411	79,411	79,411	79,411
Capacity(students)			660	660	660	660
Enrollment			478	501	495	576
Bonham Academy »	1889	126				
Square Feet			53,464	53,464	53,464	53,464
Capacity(students)			550	550	550	550
Enrollment			340	343	393	490
JT Brackenridge E S	1968	47				
Square Feet			100,036	100,036	100,036	100,036
Capacity(students)			858	858	858	858
Enrollment			531	538	546	535



2010	2011	2012	2013	2014	2015
153,868	153,868	153,868	153,868	153,868	153,868
1,350	1,350	1,350	1,350	1,350	1,350
928	942	868	827	812	812
147,630	147,630	147,630	147,630	147,630	147,630
975	975	975	975	975	975
670	606	578	589	577	560
122,273	122,273	122,273	122,273	122,273	122,273
900	900	900	900	900	900
344	366	368	375	390	378
128,550	128,550	128,550	128,550	128,550	128,550
850	850	850	850	850	850
874	912	935	906	844	854
50,588	50,588	50,588	50,588	50,588	50,588
704	704	704	704	704	704
635	634	601	601	598	619
48,296	48,296	48,296	48,296	48,296	48,296
418	418	418	418	418	418
352	323	309	306	350	302
64,351	64,351	64,351	64,351	64,351	64,351
616	616	616	616	616	616
513	551	504	514	520	531
59,955	59,955	59,955	59,955	59,955	59,955
594	594	594	594	594	594
635	553	493	514	511	554
79,411	79,411	79,411	79,411	79,411	79,411
660	660	660	660	660	660
546	525	558	564	533	499
53,464	53,464	53,464	53,464	53,464	53,464
550	550	550	550	550	550
519	471	497	508	510	504
100,036	100,036	100,036	100,036	100,036	100,036
858	858	858	858	858	858
567	675	713	716	729	741

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2006	2007	2008	2009
Brewer E S	1964	51				
Square Feet			72,341	72,341	72,341	72,341
Capacity(students)			748	748	748	748
Enrollment			555	516	501	510
Briscoe E S	1908	107				
Square Feet			62,735	62,735	62,735	62,735
Capacity(students)			704	704	704	704
Enrollment			600	592	560	547
Cameron E S	1967	48				
Square Feet			46,747	46,747	46,747	46,747
Capacity(students) <sup>1</sup>			484	484	484	484
Enrollment			417	400	367	370
Collins Gdn E S	1915	100				
Square Feet			81,438	81,438	81,438	81,438
Capacity(students)			814	814	814	814
Enrollment			743	724	688	680
Cotton E S	1924	91				
Square Feet			70,327	70,327	70,327	70,327
Capacity(students)			550	550	550	550
Enrollment			445	438	404	439
Crockett E S	2007	8				
Square Feet			104,945	104,945	104,945	104,945
Capacity(students)			990	990	990	990
Enrollment			731	802	774	879
Douglass E S	1912	103				
Square Feet			73,692	73,692	73,692	73,692
Capacity(students)			506	506	506	506
Enrollment			308	362	417	411
DeZavala E S	1951	64				
Square Feet			82,889	82,889	82,889	82,889
Capacity(students)			814	814	814	814
Enrollment			609	616	590	553
Fenwick E S	1931	84				
Square Feet			57,449	57,449	57,449	57,449
Capacity(students)			528	528	528	528
Enrollment			358	380	372	389
Forbes E S	2000	15				
Square Feet			56,794	56,794	56,794	56,794
Capacity(students)			440	440	440	440
Enrollment			404	385	365	370
Foster E S	1960	55				
Square Feet			67,406	67,406	67,406	67,406
Capacity(students)			748	748	748	748
Enrollment			618	602	599	392

2010	2011	2012	2013	2014	2015
72,341	72,341	72,341	72,341	72,341	72,341
748	748	748	748	748	748
603	622	617	597	551	563
62,735	62,735	62,735	62,735	62,735	62,735
704	704	704	704	704	704
628	618	604	591	585	582
46,747	46,747	46,747	46,747	46,747	46,747
484	484	484	484	484	484
377	346	413	434	445	567
81,438	81,438	81,438	81,438	81,438	81,438
814	814	814	814	814	814
631	638	635	621	619	620
70,327	70,327	70,327	70,327	70,327	70,327
550	550	550	550	550	550
432	404	429	243	234	273
104,945	104,945	104,945	104,945	104,945	104,945
990	990	990	990	990	990
855	814	842	807	963	893
73,692	73,692	73,692	73,692	73,692	73,692
506	506	506	506	506	506
407	408	403	391	399	369
82,889	82,889	82,889	82,889	82,889	82,889
814	814	814	814	814	814
555	579	576	613	617	612
57,449	57,449	57,449	57,449	57,449	57,449
528	528	528	528	528	528
412	399	389	390	371	370
56,794	56,794	56,794	56,794	56,794	56,794
440	440	440	440	440	440
369	363	403	401	373	386
67,406	67,406	67,406	67,406	67,406	67,406
748	748	748	748	748	748
563	593	605	617	561	602

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2006	2007	2008	2009
Franklin E S	1915	100				
Square Feet			71,677	71,677	71,677	71,677
Capacity(students)			594	594	594	594
Enrollment			542	559	555	528
Gates E S	1965	50				
Square Feet			78,346	78,346	78,346	78,346
Capacity(students)			682	682	682	682
Enrollment			329	361	372	289
Graebner E S	1932	83				
Square Feet			81,255	81,255	81,255	81,255
Capacity(students)			990	990	990	990
Enrollment			939	892	911	890
Green E S	1915	100				
Square Feet			56,301	56,301	56,301	56,301
Capacity(students)			374	374	374	374
Enrollment			294	292	327	322
Herff E S	2000	15				
Square Feet			67,284	67,284	67,284	67,284
Capacity(students)			594	594	594	594
Enrollment			565	546	532	524
Highland Hills E S	1950	65				
Square Feet			74,533	74,533	74,533	74,533
Capacity(students)			880	880	880	880
Enrollment			762	803	779	808
Highland Park E S	1914	101				
Square Feet			79,642	79,642	79,642	79,642
Capacity(students)			726	726	726	726
Enrollment			664	670	679	715
Hillcrest E S	1907	108				
Square Feet			70,566	70,566	70,566	70,566
Capacity(students)			704	704	704	704
Enrollment			530	549	500	500
Hirsch E S	1960	55				
Square Feet			62,574	62,574	62,574	62,574
Capacity(students)			616	616	616	616
Enrollment			419	410	395	563
Huppertz E S	1958	57				
Square Feet			58,094	58,094	58,094	58,094
Capacity(students)			594	594	594	594
Enrollment			496	504	497	494
Rodriguez E S	1941	74				
Square Feet			49,126	49,126	49,126	49,126
Capacity(students)			462	462	462	462
Enrollment			381	356	336	351

2010	2011	2012	2013	2014	2015
71,677	71,677	71,677	71,677	71,677	71,677
594	594	594	594	594	594
512	486	479	528	499	533
78,346	78,346	78,346	78,346	78,346	78,346
682	682	682	682	682	682
288	266	219	231	264	281
81,255	81,255	81,255	81,255	81,255	81,255
990	990	990	990	990	990
884	905	831	816	842	829
56,301	56,301	56,301	56,301	56,301	56,301
374	374	374	374	374	374
303	308	255	242	217	194
67,284	67,284	67,284	67,284	67,284	67,284
594	594	594	594	594	594
470	459	511	521	525	519
74,533	74,533	74,533	74,533	74,533	74,533
880	880	880	880	880	880
794	789	734	740	689	674
79,642	79,642	79,642	79,642	79,642	79,642
726	726	726	726	726	726
739	746	759	716	733	696
70,566	70,566	70,566	70,566	70,566	70,566
704	704	704	704	704	704
602	565	573	567	566	586
62,574	62,574	62,574	62,574	62,574	62,574
616	616	616	616	616	616
548	556	560	555	527	537
58,094	58,094	58,094	58,094	58,094	58,094
594	594	594	594	594	594
475	455	350	344	390	376
49,126	49,126	49,126	49,126	49,126	49,126
462	462	462	462	462	462
391	408	392	383	423	465

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2006	2007	2008	2009
Eloise Japhet E S	1964	51				
Square Feet			81,127	81,127	81,127	81,127
Capacity(students)			704	704	704	704
Enrollment			609	575	552	540
King MS Academy	1957	58				
Square Feet			110,923	110,923	110,923	110,923
Capacity(students)			748	748	748	748
Enrollment			385	357	330	539
Kelly E S	1952	63				
Square Feet			41,854	41,854	41,854	41,854
Capacity(students)			374	374	374	374
Enrollment			288	286	298	279
King E S	1954	61				
Square Feet			67,014	67,014	67,014	67,014
Capacity(students)			660	660	660	660
Enrollment			507	506	479	480
Lamar E S	1924	91				
Square Feet			53,789	53,789	53,789	53,789
Capacity(students)			418	418	418	418
Enrollment			316	312	298	256
Bowden E S	1970	45				
Square Feet			88,029	88,029	88,029	88,029
Capacity(students)			748	748	748	748
Enrollment			490	463	454	468
Madison E S	1948	67				
Square Feet			69,904	69,904	69,904	69,904
Capacity(students)			704	704	704	704
Enrollment			621	573	573	552
Margil E S	2005	10				
Square Feet			72,795	72,795	72,795	72,795
Capacity(students)			638	638	638	638
Enrollment			378	387	387	561
Maverick E S	2000	15				
Square Feet			64,345	64,345	64,345	64,345
Capacity(students)			704	704	704	704
Enrollment			633	602	643	665
Miller E S	1952	63				
Square Feet			53,026	53,026	53,026	53,026
Capacity(students)			638	638	638	638
Enrollment			486	481	492	409
Neal E S	1954	61				
Square Feet			66,379	66,379	66,379	66,379
Capacity(students)			792	792	792	792
Enrollment			629	571	562	575

2010	2011	2012	2013	2014	2015
81,127	81,127	81,127	81,127	81,127	81,127
704	704	704	704	704	704
497	506	513	489	515	507
110,923	110,923	110,923	110,923	110,923	110,923
748	748	748	748	748	748
451	476	507	507	512	474
41,854	41,854	41,854	41,854	41,854	41,854
374	374	374	374	374	374
279	286	266	280	266	281
67,014	67,014	67,014	67,014	67,014	67,014
660	660	660	660	660	660
491	488	461	442	417	433
53,789	53,789	53,789	53,789	53,789	53,789
418	418	418	418	418	418
264	260	235	216	233	226
88,029	88,029	88,029	88,029	88,029	88,029
748	748	748	748	748	748
493	534	536	494	507	512
69,904	69,904	69,904	69,904	69,904	69,904
704	704	704	704	704	704
601	617	624	614	644	660
72,795	72,795	72,795	72,795	72,795	72,795
638	638	638	638	638	638
553	601	545	556	538	519
64,345	64,345	64,345	64,345	64,345	64,345
704	704	704	704	704	704
660	676	652	673	677	685
53,026	53,026	53,026	53,026	53,026	53,026
638	638	638	638	638	638
382	376	391	381	394	353
66,379	66,379	66,379	66,379	66,379	66,379
792	792	792	792	792	792
564	578	542	705	670	633

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2006	2007	2008	2009
Nelson E S	1930	85				
Square Feet			62,351	62,351	62,351	62,351
Capacity(students)			682	682	682	682
Enrollment			323	321	333	404
Ogden E S	1930	85				
Square Feet			72,310	72,310	72,310	72,310
Capacity(students)			748	748	748	748
Enrollment			641	634	606	610
Pershing E S	1959	56				
Square Feet			59,855	59,855	59,855	59,855
Capacity(students)			572	572	572	572
Enrollment			356	365	366	353
Pfeiffer E S	1964	51				
Square Feet			55,960	55,960	55,960	55,960
Capacity(students) <sup>1</sup>			484	484	484	-
Enrollment			340	302	306	-
Riverside Park E S	1908	107				
Square Feet			64,980	64,980	64,980	64,980
Capacity(students)			616	616	616	616
Enrollment			508	487	491	462
Rogers E S	1941	74				
Square Feet			74,354	74,354	74,354	74,354
Capacity(students)			880	880	880	880
Enrollment			777	721	715	710
Barkley/Ruiz E S	2000	15				
Square Feet			62,392	62,392	62,392	62,392
Capacity(students)			594	594	594	594
Enrollment			526	503	551	560
Schenck E S	1954	61				
Square Feet			84,856	84,856	84,856	84,856
Capacity(students)			792	792	792	792
Enrollment			685	725	726	721
Smith E S	1903	112				
Square Feet			74,611	74,611	74,611	74,611
Capacity(students)			748	748	748	748
Enrollment			556	552	505	502
Steele E S	1932	83				
Square Feet			56,581	56,581	56,581	56,581
Capacity(students)			550	550	550	550
Enrollment			436	415	416	408
Stewart E S	1952	63				
Square Feet			61,519	61,519	61,519	61,519
Capacity(students)			726	726	726	726
Enrollment			563	565	607	578



2010	2011	2012	2013	2014	2015
62,351	62,351	62,351	62,351	62,351	62,351
682	682	682	682	682	682
423	415	383	367	356	414
72,310	72,310	72,310	72,310	72,310	72,310
748	748	748	748	748	748
606	586	562	476	305	276
59,855	59,855	59,855	59,855	59,855	59,855
572	572	572	572	572	572
414	350	390	401	405	424
55,960	55,960	55,960	55,960	55,960	55,960
-	-	-	484	484	484
-	-	-	-	-	-
64,980	64,980	64,980	64,980	64,980	64,980
616	616	616	616	616	616
461	476	440	413	437	395
74,354	74,354	74,354	74,354	74,354	74,354
880	880	880	880	880	880
705	689	682	682	694	687
62,392	62,392	62,392	62,392	62,392	62,392
594	594	594	594	594	594
526	516	450	451	468	477
84,856	84,856	84,856	84,856	84,856	84,856
792	792	792	792	792	792
747	694	691	702	676	656
74,611	74,611	74,611	74,611	74,611	74,611
748	748	748	748	748	748
528	527	505	480	501	518
56,581	56,581	56,581	56,581	56,581	56,581
550	550	550	550	550	550
408	392	399	376	352	327
61,519	61,519	61,519	61,519	61,519	61,519
726	726	726	726	726	726
570	557	504	500	547	565

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2006	2007	2008	2009
Storm E S	1949	66				
Square Feet			63,386	63,386	63,386	63,386
Capacity(students)			660	660	660	660
Enrollment			472	485	567	500
Washington E S	1929	86				
Square Feet			63,168	63,168	63,168	63,168
Capacity(students)			638	638	638	638
Enrollment			545	535	488	494
White E S	1952	63				
Square Feet			62,284	62,284	62,284	62,284
Capacity(students)			792	792	792	792
Enrollment			671	532	548	630
Wilson E S	2000	15				
Square Feet			62,548	62,548	62,548	62,548
Capacity(students)			572	572	572	572
Enrollment			466	452	464	469
Woodlawn E S	1930	85				
Square Feet			75,462	75,462	75,462	75,462
Capacity(students)			858	858	858	858
Enrollment			680	551	565	566
Woodlawn Hills E S	1952	63				
Square Feet			61,513	61,513	61,513	61,513
Capacity(students)			660	660	660	660
Enrollment			404	437	427	428
Hawthorne Academy	1923	92				
Square Feet			77,565	77,565	77,565	77,565
Capacity(students)			682	682	682	682
Enrollment			624	631	632	691
Mission Academy	2009	6				
Square Feet			-	-	-	140,396
Capacity(students)			-	-	-	814
Enrollment			-	-	-	426
Carroll Early Childhood	1931	84				
Square Feet			85,154	85,154	85,154	85,154
Capacity(students)			374	374	374	374
Enrollment			*	*	*	*
Carvajal Early Childhood	1948	67				
Square Feet			54,621	54,621	54,621	54,621
Capacity(students)			638	638	638	638
Enrollment			*	*	*	*
Knox Early Childhood	1947	68				
Square Feet			41,386	41,386	41,386	41,386
Capacity(students)			440	440	440	440
Enrollment			*	*	*	*

2010	2011	2012	2013	2014	2015
63,386	63,386	63,386	63,386	63,386	63,386
660	660	660	660	660	660
521	495	489	499	482	446
63,168	63,168	63,168	63,168	63,168	63,168
638	638	638	638	638	638
499	538	546	562	517	459
62,284	62,284	62,284	62,284	62,284	62,284
792	792	792	792	792	792
601	560	560	559	547	440
62,548	62,548	62,548	62,548	62,548	62,548
572	572	572	572	572	572
480	507	483	512	507	504
75,462	75,462	75,462	75,462	75,462	75,462
858	858	858	858	858	858
621	640	627	650	625	616
61,513	61,513	61,513	61,513	61,513	61,513
660	660	660	660	660	660
425	418	487	506	561	566
77,565	77,565	77,565	77,565	77,565	77,565
682	682	682	682	682	682
694	714	713	707	740	749
140,396	140,396	140,396	140,396	140,396	140,396
814	814	814	814	814	814
571	657	687	677	657	671
85,154	85,154	85,154	85,154	85,154	85,154
374	374	374	374	374	374
291	294	326	312	310	313
54,621	54,621	54,621	54,621	54,621	54,621
638	638	638	638	638	638
471	441	426	433	400	408
41,386	41,386	41,386	41,386	41,386	41,386
440	440	440	440	440	440
269	278	287	273	403	227

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2006	2007	2008	2009
Tynan Early Childhood	1931	84				
Square Feet			44,795	44,795	44,795	44,795
Capacity(students)			374	374	374	374
Enrollment			*	*	*	*
Estrada A C	1923	92				
Square Feet			45,838	45,838	45,838	45,838
Capacity(students)			374	374	374	374
Enrollment			127	139	117	*
Pickett Academy	1997	18				
Square Feet			21,939	21,939	21,939	21,939
Capacity(students)			308	308	308	308
Enrollment			10	7	16	36
Gonzales Achievement Ctr.	1936	79				
Square Feet			14,828	14,828	14,828	14,828
Capacity(students)			220	220	220	220
Enrollment			14	30	18	19
School Buildings Sq. Footage			8,558,003	8,558,003	8,558,003	8,955,388

Administrative Facilities will be found on page 158.

<sup>1</sup> Cameron ES was under construction during the 2012-2013 school year. The Pfeiffer building was used for Cameron students during construction.

\* Building not in use.

» See Historical photos below Administrative Facilities.

2010	2011	2012	2013	2014	2015
44,795	44,795	44,795	44,795	44,795	44,795
374	374	374	374	374	374
284	255	242	315	269	197
45,838	45,838	45,838	45,838	45,838	45,838
374	374	374	374	374	374
*	*	*	*	*	*
21,939	21,939	21,939	21,939	21,939	21,939
308	308	308	308	308	308
34	31	29	38	33	33
14,828	14,828	14,828	14,828	14,828	14,828
220	220	220	220	220	220
15	11	*	*	*	*
8,955,388	8,955,388	8,955,388	8,955,388	8,955,388	8,955,388

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

ADMINISTRATIVE FACILITIES	Year Main Building Erected	Age in Years	2006	2007	2008	2009
Alamo Stadium	1939	76	79,482	79,482	79,482	79,482
Burnet	1965	50	36,365	36,365	36,365	36,365
Central Office »	1878	137	34,840	34,840	34,840	34,840
Day Care	1958	57	13,404	13,404	13,404	13,404
Food Services	1981	34	66,760	66,760	66,760	66,760
Materials Management	1959	56	50,072	50,072	50,072	50,072
Plant Operations	1958	57	8,000	8,000	8,000	8,000
Plant Services	1952	63	52,321	52,321	52,321	52,321
Pfeiffer	1964	51	-	-	-	55,960
Johnson Prof Learning Ctr	1923	92	26,648	26,648	26,648	26,648
ROTC Hq	1967	48	4,929	4,929	4,929	4,929
Spring Sports	1996	19	21,198	21,198	21,198	21,198
Student Support Services	1965	50	55,220	55,220	55,220	55,220
Surplus Warehouse	1955	60	25,080	25,080	25,080	25,080
Transportation	1923	92	29,911	29,911	29,911	29,911
Admin Facilities Square Footage			504,230	504,230	504,230	560,190
<b>TOTAL SQUARE FOOTAGE</b>			<b>9,062,233</b>	<b>9,062,233</b>	<b>9,062,233</b>	<b>9,515,578</b>

» See Historical Photos below.



Bonham opened in 1908 at its current location. Today, it is an in-district charter school with open enrollment to students throughout Bexar County at no cost.



The Navarro building originally opened in 1886 as an elementary school. Today it serves as an academy for grades 9<sup>th</sup> through 12<sup>th</sup>.

2010	2011	2012	2013	2014	2015
79,482	79,482	79,482	79,482	79,482	79,482
36,365	36,365	36,365	36,365	36,365	36,365
34,840	34,840	34,840	34,840	34,840	34,840
13,404	13,404	13,404	13,404	13,404	13,404
66,760	66,760	66,760	66,760	66,760	66,760
50,072	50,072	50,072	50,072	50,072	50,072
8,000	8,000	8,000	8,000	8,000	8,000
52,321	52,321	52,321	52,321	52,321	52,321
55,960	55,960	55,960	55,960	55,960	55,960
26,648	26,648	26,648	26,648	26,648	26,648
4,929	4,929	4,929	4,929	4,929	4,929
21,198	21,198	21,198	21,198	21,198	21,198
55,220	55,220	55,220	55,220	55,220	55,220
25,080	25,080	25,080	25,080	25,080	25,080
29,911	29,911	29,911	29,911	29,911	29,911
<hr/>					
560,190	560,190	560,190	560,190	560,190	560,190
<hr/>					
<b>9,515,578</b>	<b>9,515,578</b>	<b>9,515,578</b>	<b>9,515,578</b>	<b>9,515,578</b>	<b>9,515,578</b>



Austin Elementary opened in 1878 with 4 classrooms and a playground. Today, it is an academy with classes ranging from Pre-K through 8<sup>th</sup>.



The current site of the District's central office was originally Lamar School, which opened in 1878 at Lavaca St.

## SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

### MISCELLANEOUS STATISTICS

(Unaudited)

The San Antonio Independent School District has, as a part of its efforts to serve all of its students, expanded its educational system off campus to serve specific student needs. Some off campus educational programs are staffed with District teachers and teacher assistants.

As of June 30, 2015, it included such programs as follows:

**Bexar County Juvenile Detention Center** – The site detains juvenile offenders who are waiting to be adjudicated.

**Children’s Shelter of San Antonio** – The site receives children (infant to 11 yrs old) who have been removed from their homes because they have been abused and/or neglected. The Shelter has the responsibility of finding foster families or families who wish to adopt them.

**Christus Santa Rosa Children’s Hospital** - The site provides special education and general education services to all school age children who are admitted to the hospital for at least four (4) consecutive weeks or four weeks over the school year.

**Estrada & Gonzales Achievement DAEP Centers** – Special campuses of the District that are created to provide a safe, consistent climate within a structured program to empower students with severe behavior problems to develop the skills necessary to function successfully on a regular campus.

**Healy Murphy Center** – The site is a private, non-profit fully accredited high school, grades 9 to 12. Students choose to attend based on their need for personal academic attention and remediation in order to complete TEA requirements for graduation.

**Healy Murphy Pre-K** – The site is a private, non-profit fully accredited preschool for students ages 3 and 4. Most of these children belong to students attending Healy Murphy High School. There are two classrooms with approximately 20 students in each class. These students attend all day classes throughout the year.

**Roy Maas Youth Alternative – The Bridge** – The site receives children who are placed by choice (9 to 18 yr. Olds), by local, state, and family referrals. Youth receive behavioral readjustment and social skills training.

**Seton Home for Girls** – Located within the District and receive Title 1, Part A funding to support tutoring and academic remedial efforts for children who are in residence. Girls choose to be placed because they are homeless and/or have children.

**Seidel Learning Center** – The site provides educational services to special education and general education students residing temporarily at the San Antonio State Hospital.

**St. Peter, St. Joseph’s Home for Children** – Located within the District and receive Title 1, Part A funding to support tutoring and academic remedial efforts for children who are in residence. Children, who are placed here following their stay at the Children’s Shelter, are allowed longer residential care until foster families are found, or until they are adopted.



# **FEDERAL AWARDS SECTION**



# Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of School Trustees  
San Antonio Independent School District  
San Antonio, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the government activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District) as of and for year ended June 30, 2015, and the related notes to the financial statements which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 4, 2015.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

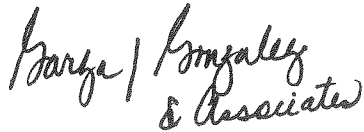
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Handwritten signature in cursive script that reads "Garza / Gonzalez & Associates".

November 4, 2015

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY OMB CIRCULAR A-133

Board of School Trustees  
San Antonio Independent School District  
San Antonio, Texas

**Report on Compliance for Each Major Federal Program**

We have audited San Antonio Independent School District's (the District) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2015. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

### **Report on Internal Control Over Compliance**

Management of the District, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Purpose of this Report**

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Gary Gonzalez  
& Associate*

November 4, 2015





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2015

**SECTION I --- SUMMARY OF AUDITORS' RESULTS**

<b><i>Financial Statements</i></b>		
Type of auditor's report issued:	<u>Unmodified</u>	
Internal control over financial reporting: • Material weakness(es) identified?	___ Yes	_X_ No
• Significant deficiency(ies) identified not considered to be material weaknesses?	___ Yes	_X_ None Reported
Noncompliance material to financial statements noted?	___ Yes	_X_ No

<b><i>Federal Awards</i></b>		
Internal control over major programs: • Material weakness(es) identified?	___ Yes	_X_ No
• Significant deficiency(ies) identified not considered to be material weaknesses?	___ Yes	_X_ None Reported
Type of auditor's report issued on compliance for major programs	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section. 510(a)?	___ Yes	_X_ No

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2015

**SECTION I --- SUMMARY OF AUDITORS' RESULTS (Continued)**

<i>Identification of Major Programs</i>	
CFDA Numbers(s)	Name of Federal Program or Cluster
93.600	Head Start
10.553 10.555	Child Nutrition Cluster: School Breakfast Program National School Lunch Program
84.367	Title II, Part A
10.558	Child & Adult Care Food Program
Dollar threshold used to distinguish between Type A and Type B programs:	\$3,670,439
Auditee qualified as low-risk auditee?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

**SECTION II --- FINANCIAL STATEMENT FINDINGS**

There were no financial statement findings required to be reported in accordance with *Government Auditing Standards*.

**SECTION III --- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

There were no federal award findings and questioned costs required to be reported by OMB Circular A-133, Section .510(a).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For The Year Ended June 30, 2015

There were no prior audit findings reported.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE YEAR ENDED JUNE 30, 2015

Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	(A)
			Expenditures Indirect Costs or Award Amount
<b>U.S. DEPARTMENT OF EDUCATION</b>			
<b>DIRECT PROGRAMS</b>			
	199	IMPACT AID PL874 SUBTOTAL	84.041 <u>\$ 78,095</u> <u>78,095</u>
S184G140182	204-5	CHANGE FOR GOOD - YR 1 OF 5 SUBTOTAL	84.184G <u>210,825</u> <u>210,825</u>
Q215F110383-13	288.4	CAROL WHITE PEP GRANT/PE3: MIND, BODY & SPIRIT SUBTOTAL	84.215F <u>182,329</u> <u>182,329</u>
U215J140080-14A	289.5	WHEATLEY COMMUNITY SCHOOL - YR 1 OF 5 SUBTOTAL	84.215J <u>130,506</u> <u>130,506</u>
P334A110128-13	274.4	SAISD GEAR UP II PROJECT - YR 3 OF 7	84.334A 1,588,634
P334A110128-14	274.5	SAISD GEAR UP II PROJECT - YR 4 OF 7 SUBTOTAL	84.334A <u>2,412,499</u> <u>4,001,133</u>
S360A100121-13B	275.4	REACH, AIM & SOAR - YR 4 OF 5	84.360A 343,710
S360A100121-14	275.5	REACH, AIM & SOAR - YR 5 OF 5 SUBTOTAL	84.360A <u>2,345,845</u> <u>2,689,555</u>
U396A100050	276.2	SUCCESS FOR ALL FOUNDATION (SFSF)-INVESTING IN INNOVATION SCALE UP PARTNERSHIP SUBTOTAL	84.396A <u>67,154</u> <u>67,154</u>
<b>TOTAL U.S. DEPARTMENT OF EDUCATION - DIRECT PROGRAMS</b>			<u>\$ 7,359,596</u>
<b>PASSED THROUGH STATE DEPARTMENT OF EDUCATION</b>			
14610101015907	211.4	TITLE I, PART A - IMPROVING BASIC PROGRAMS*	84.010A 851,421
15610101015907	211.5	TITLE I, PART A - IMPROVING BASIC PROGRAMS*	84.010A 28,589,280
14610103015907	215.4	TITLE I, PART D - SUBPT 2 -DELINQUENT PROGRAMS*	84.010A 12,909
15610103015907	215.5	TITLE I, PART D - SUBPT 2 -DELINQUENT PROGRAMS*	84.010A 131,404
14610112015907111	245.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BREWER ES*	84.010A 83,599
14610112015907118	245.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - CROCKETT ES*	84.010A 106,112
14610112015907119	245.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - DOUGLASS ACADEMY*	84.010A 89,033
14610112015907168	245.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - STEWART ES*	84.010A 105,029
14610112015907172	245.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - WASHINGTON ES*	84.010A 105,916
15610112015907004	245.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - FOX TECH HS*	84.010A 101,202
15610112015907006	245.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HOUSTON HS*	84.010A 120,477
15610112015907043	245.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - DAVIS MS*	84.010A 114,299
15610112015907111	245.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BREWER ES*	84.010A 141,547
15610112015907168	245.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - STEWART ES*	84.010A 143,442
15610112015907172	245.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - WASHINGTON ES*	84.010A 143,871
14610112015907003	246.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - EDISON HS*	84.010A -
14610112015907005	246.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HIGHLANDS HS*	84.010A -
14610112015907008	246.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - LANIER HS*	84.010A 5,547
14610112015907024	246.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - COOPER ACADEMY*	84.010A -
15610112015907003	246.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - EDISON HS*	84.010A 18,434
15610112015907005	246.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HIGHLANDS HS*	84.010A 15,120
15610112015907008	246.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - LANIER HS*	84.010A 10,783
15610112015907024	246.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT- COOPER ACADEMY*	84.010A 13,391
14610112015907041	247.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - CONNELL MS*	84.010A 1,575
14610112015907046	247.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - WHEATLEY MS*	84.010A 1,776
14610112015907049	247.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - IRVING ACADEMY*	84.010A 2,250

\* Cluster Programs

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2015

Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	(A)
			Expenditures Indirect Costs or Award Amount
14610112015907051	247.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - LOWELL ACADEMY*	84.010A 9,964
14610112015907053	247.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - PAGE MS*	84.010A 10,473
14610112015907057	247.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - ROGERS MS*	84.010A 203
14610112015907061	247.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - TAFOLLA MS*	84.010A -
15610112015907041	247.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - CONNELL MS*	84.010A 19,629
15610112015907046	247.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - WHEATLEY MS*	84.010A 16,447
15610112015907049	247.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - IRVING ACADEMY*	84.010A 26,002
15610112015907051	247.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - LOWELL ACADEMY*	84.010A 19,786
15610112015907053	247.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - PAGE MS*	84.010A 22,252
15610112015907057	247.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - ROGERS MS*	84.010A 11,968
15610112015907061	247.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - TAFOLLA MS*	84.010A 15,821
14610112015907106	248.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BEACON HILL ES*	84.010A -
14610112015907121	248.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - DE ZAVALA ES*	84.010A -
14610112015907127	248.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - GATES ES*	84.010A -
14610112015907132	248.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HERFF ES*	84.010A 2,783
14610112015907135	248.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HIGHLAND PARK ES*	84.010A 15,249
14610112015907136	248.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HILLCREST ES*	84.010A -
15610112015907106	248.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BEACON HILL ES*	84.010A 22,726
15610112015907121	248.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - DE ZAVALA ES*	84.010A 13,585
15610112015907127	248.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - GATES ES*	84.010A 4,111
15610112015907132	248.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HERFF ES*	84.010A 22,035
15610112015907135	248.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HIGHLAND PARK ES*	84.010A 19,245
15610112015907136	248.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HILLCREST ES*	84.010A 18,098
14610112015907137	249.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HIRSCH ES*	84.010A 7,981
14610112015907140	249.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - RODRIGUEZ ES*	84.010A -
14610112015907153	249.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - DORIE MILLER ES*	84.010A 1,534
14610112015907155	249.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - NEAL ES*	84.010A -
14610112015907162	249.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BARKLEY/RUIZ ES*	84.010A -
14610112015907169	249.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - STORM ACADEMY*	84.010A 10,683
15610112015907137	249.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HIRSCH ES*	84.010A 17,469
15610112015907140	249.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - RODRIGUEZ ES*	84.010A 18,770
15610112015907153	249.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - DORIE MILLER ES*	84.010A 22,031
15610112015907155	249.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - NEAL ES*	84.010A 26,033
15610112015907162	249.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BARKLEY/RUIZ ES*	84.010A 22,111
15610112015907169	249.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - STORM ACADEMY*	84.010A 19,287
14610112015907103	250.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BALL ES*	84.010A 767
14610112015907142	250.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - KING ACADEMY*	84.010A 5,245
14610112015907148	250.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - MADISON ES*	84.010A -
14610112015907150	250.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - MAVERICK ES*	84.010A -
14610112015907157	250.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - OGDEN ES*	84.010A -
15610112015907103	250.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BALL ES*	84.010A 23,137
15610112015907142	250.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - KING ACADEMY*	84.010A 22,416
15610112015907148	250.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - MADISON ES*	84.010A 21,635
15610112015907150	250.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - MAVERICK ES*	84.010A 14,553
15610112015907157	250.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - OGDEN ES*	84.010A 23,382
14610112015907160	251.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - RIVERSIDE PARK ACADEMY*	84.010A 2,352
14610112015907165	251.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - SMITH ES*	84.010A 16,060
14610112015907173	251.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - W W WHITE ES*	84.010A 4,050
14610112015907175	251.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - WOODLAWN ES*	84.010A 20,000
15610112015907160	251.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - RIVERSIDE PARK ACADEMY*	84.010A 16,499
15610112015907165	251.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - SMITH ES*	84.010A 13,660
15610112015907173	251.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - W W WHITE ES*	84.010A 18,175
15610112015907175	251.5	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - WOODLAWN ES*	84.010A 15,861
		SUBTOTAL	<u>31,542,486</u>
14615001015907	212.4	TITLE I, PART C, MIGRANT	84.011A 48,940
15615001015907	212.5	TITLE I, PART C, MIGRANT	84.011A 276,287
		SUBTOTAL	<u>325,227</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2015

Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	(A) Expenditures Indirect Costs or Award Amount
146600010159076600	224.4 IDEA-B FORMULA*	84.027A	54,802
156600010159076600	224.5 IDEA-B FORMULA*	84.027A	9,634,760
156600060159076680	227.5 IDEA-B HIGH COST RISK POOL	84.027A	47,533
	SUBTOTAL		<u>9,737,096</u>
15420006015907	244.5 CARL D PERKINS BASIC FORMULA GRANT	84.048A	934,877
	SUBTOTAL		<u>934,877</u>
146610010159076610	225.4 IDEA-B PRESCHOOL*	84.173A	0
156610010159076610	225.5 IDEA-B PRESCHOOL*	84.173A	192,631
	SUBTOTAL		<u>192,631</u>
155900077110010	258.5 2015-2016 PUBLIC CHARTER SCHOOL START UP GRANT-DAVIS MS	84.282A	13,148
155900077110009	259.5 2015-2016 PUBLIC CHARTER SCHOOL START UP GRANT-CONNELL MS	84.282A	-
155900077110012	260.5 2015-2016 PUBLIC CHARTER SCHOOL START UP GRANT-YMLA	84.282A	-
155900077110011	261.5 2015-2016 PUBLIC CHARTER SCHOOL START UP GRANT-ST. PHILIP'S ECHS	84.282A	7,139
	SUBTOTAL		<u>20,287</u>
14671001015907	263.4 TITLE III, PART A - LEP	84.365A	135,984
15671001015907	263.5 TITLE III, PART A - LEP	84.365A	570,537
	SUBTOTAL		<u>706,520</u>
14694501015907	255.4 TITLE II PART A-TEACHER & PRINCIPAL TRAINING & RECRUITING	84.367A	193,190
15694501015907	255.5 TITLE II PART A-TEACHER & PRINCIPAL TRAINING & RECRUITING	84.367A	3,376,610
	SUBTOTAL		<u>3,569,800</u>
69551402	163.5 SUMMER SCHOOL LEP	84.369A	36,516
	SUBTOTAL		<u>36,516</u>
136460037110023	290.3 TEXAS LITERACY INIT. (STR RDRS)	84.371C	932,754
146460037110023	290.4 TEXAS LITERACY INIT. (STR RDRS)	84.371C	2,298,872
156460037110023	290.5 TEXAS LITERACY INIT. (STR RDRS) CONT.	84.371C	554,302
	SUBTOTAL		<u>3,785,928</u>
106107067110009	280.1 TTL I PRIORITY SCHOOLS-CY 2 - NAVARRO ACADEMY	84.377A	99,944
116107117110012	280.5 TEXAS TTL I PRIORITY SCHOOLS-CY 2 EXTND - NAVARRO ACADEMY	84.377A	146,122
146107107110021	281.5 TEXAS TTL I PRIORITY SCHOOLS-CY 3 - DOUGLASS ES	84.377A	524,700
136107047110029	282.3 TEXAS TTL I PRIORITY SCHOOLS-CY 2, YR 3 - DAVIS MS	84.377A	51,228
146107107110010	282.5 TEXAS TTL I PRIORITY SCHOOLS-CY 3 - CROCKETT ES	84.377A	1,456,600
	SUBTOTAL		<u>2,278,594</u>
105520017110056	287.1 TX TITLE I, PRIORITY SCHOOLS GRANT-ARRA-FOX TECH HS	84.388A	6,329
105520017110057	288.1 TX TITLE I, PRIORITY SCHOOLS GRANT-ARRA-SAM HOUSTON HS	84.388A	22,739
	SUBTOTAL		<u>29,067</u>
	<b>TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION</b>		<u>\$ 53,159,030</u>
	<b>PASSED THROUGH REGION 10</b>		
14-033	206.4 MCKINNEY-VENTO HOMELESS EDUCATION*	84.196A	17,384
15-025	206.5 MCKINNEY-VENTO HOMELESS EDUCATION*	84.196A	211,472
	SUBTOTAL		<u>228,856</u>
	<b>TOTAL PASSED THROUGH REGION 10</b>		<u>\$ 228,856</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2015

Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	(A)
			Expenditures Indirect Costs or Award Amount
<b>PASSED THROUGH TEXAS WORKFORCE COMMISSION</b>			
2014ABE002	220.4 ADULT EDUCATION AND FAMILY LITERACY	84.002A	116,715
2014ELC002	221.4 ENGLISH LITERACY AND CIVICS EDUCATION GRANT	84.002A	13,985
2014ABE002	223.4 TEMPORARY ASSISTANCE TO NEEDY FAMILIES	93.558	40,498
	SUBTOTAL		171,198
	<b>TOTAL PASSED THROUGH TEXAS WORKFORCE COMMISSION</b>		\$ 171,198
<b>PASSED THROUGH REGION 20</b>			
220472504	220.5 ADULT EDUCATION AND FAMILY LITERACY	84.002A	962,394
220402503	221.5 ENGLISH LITERACY AND CIVICS EDUCATION GRANT	84.002A	90,828
315-634-402	226.4 IDEA B-DISCRETIONARY DEAF-SSA	84.027A	-
315-634-502	226.5 IDEA B-DISCRETIONARY DEAF-SSA	84.027A	43,370
316-636-402	228.4 IDEA B-PRESCHOOL DEAF-SSA	84.173A	29
316-636-502	228.5 IDEA B-PRESCHOOL DEAF-SSA	84.173A	1,664
223475504	223.5 TEMPORARY ASSISTANCE TO NEEDY FAMILIES	93.558	109,466
	SUBTOTAL		1,207,752
	<b>TOTAL PASSED THROUGH REGION 20</b>		\$ 1,207,752
	<b>TOTAL U.S. DEPARTMENT OF EDUCATION</b>		\$ 62,126,432
<b>U.S. DEPARTMENT OF AGRICULTURE</b>			
<b>PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE</b>			
N/A	240 CHILD & ADULT CARE FOOD PROGRAM - CASH ASSISTANCE	10.558	2,707,781
N/A	240 FRESH FRUIT & VEGETABLE PROGRAM	10.582	848,602
	SUBTOTAL		3,556,383
	<b>TOTAL PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE</b>		\$ 3,556,383
<b>PASSED THROUGH STATE DEPARTMENT OF EDUCATION</b>			
N/A	240 SCHOOL BREAKFAST PROGRAM*	10.553	15,333,806
N/A	240 NATIONAL SCHOOL LUNCH PROGRAM - CASH ASSISTANCE*	10.555	23,818,780
N/A	240 NATIONAL SCHOOL LUNCH PROGRAM - NON-CASH ASSISTANCE*	10.555	2,114,250
	SUBTOTAL		41,266,836
	<b>TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION</b>		\$ 41,266,836
	<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>		\$ 44,823,219
<b>PASSED THROUGH JOHNS HOPKINS UNIVERSITY</b>			
U396B100257	271.3 DIPLOMAS NOW GRANT	84.396B	152,463
	SUBTOTAL		152,463
	<b>TOTAL PASSED THROUGH JOHNS HOPKINS UNIVERSITY</b>		\$ 152,463
<b>PASSED THROUGH UNITED WAY OF SAN ANTONIO AND BEXAR COUNTY</b>			
U215N110053	277.4 EASTSIDE PROMISE NEIGHBORHOOD	84.215N	30,119
U215N110053	277.5 EASTSIDE PROMISE NEIGHBORHOOD	84.215N	1,748,921
U215N110053	278.4 EPN - KINDER PREP ACADEMY	84.215N	41,395
U215N110053	279.4 EPN - OUT OF SCHOOL TIME (OST) and OTHER INITIATIVES	84.215N	12,732
	SUBTOTAL		1,833,167
	<b>TOTAL PASSED THROUGH UNITED WAY OF SAN ANTONIO AND BEXAR COUNTY</b>		\$ 1,833,167

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2015

Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	(A) Expenditures Indirect Costs or Award Amount
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
<b>PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES</b>			
06CH7074/02	205.4 HEADSTART*	93.600	6,580,857
06CH7074/03	205.5 HEADSTART*	93.600	5,890,834
	SUBTOTAL		<u>12,471,690</u>
<b>TOTAL PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES</b>			<u>\$ 12,471,690</u>
<b>PASSED THROUGH CITY OF SAN ANTONIO - METROPOLITAN HEALTH DISTRICT</b>			
N/A	265.4 MEDICAID 1115 WAIVER DEMONSTRATION PROJECT (COSA-SAMHD) DTL RTL	93.235	79,899
	SUBTOTAL		<u>79,899</u>
2010-11-04-0958	264.4 COMMUNITIES PUTTING PREVENTION TO WORK - ARRA	93.724	3,000
	SUBTOTAL		<u>3,000</u>
<b>TOTAL PASSED THROUGH CITY OF SAN ANTONIO - METROPOLITAN HEALTH DISTRICT</b>			<u>82,899</u>
<b>PASSED THROUGH TEXAS DEPARTMENT OF HUMAN SERVICES</b>			
N/A	272.5 MEDICAL ASSISTANCE PROGRAM	93.778	201,920
	SUBTOTAL		<u>201,920</u>
<b>TOTAL PASSED THROUGH TEXAS DEPARTMENT OF HUMAN SERVICES</b>			<u>\$ 201,920</u>
<b>TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			<u>\$ 12,756,509</u>
<b>U.S. DEPARTMENT OF DEFENSE</b>			
N/A	199 ARMY JROTC	N/A	656,161
	SUBTOTAL		<u>656,161</u>
<b>TOTAL U.S. DEPARTMENT OF DEFENSE - DIRECT PROGRAMS</b>			<u>\$ 656,161</u>
<b>TOTAL U.S. DEPARTMENT OF DEFENSE</b>			<u>\$ 656,161</u>
<b>TOTAL FEDERAL ASSISTANCE</b>			<u>\$ 122,347,952</u>



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2015

1. For all Federal programs, the District uses the fund types specified in Texas Education Agency's *Financial Accountability System Resource Guide*. Special revenue funds are used to account for resources restricted to specific purposes by a grantor. Federal and state financial assistance generally is accounted for in a Special Revenue Fund.
2. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial resources measurement focus. All Federal grant funds, with the exception of funds for the Impact Aid, Army JROTC, Summer School LEP, and the indirect cost revenues, were accounted for in a Special Revenue Fund which is a Governmental Fund type. The revenues received for the previously mentioned programs were accounted for in the General Fund, which is also a component of the Governmental Fund type. With this measurement focus, only current assets and current liabilities and the fund balance are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets.

The modified accrual basis of accounting is used for the Governmental Fund types. This basis of accounting recognizes revenues in the same accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which expenses were incurred, if measurable, except for unmatured interest on General Long-Term Debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Federal grant funds are considered to be earned to the extent of expenditures made under provisions of the grant. When grant funds are received before expenditures are made, they are recorded as deferred revenues until earned.

3. The period of availability for most Federal grant funds for the purpose of liquidation of outstanding obligations made on or before the ending date of the Federal project period is extended 30 days beyond the Federal project period ending date, in accordance with provisions in Section H, Period of Availability of Federal Funds, Part 3, OMB Circular A-133 Compliance Statement.
4. National School Lunch Program – Non-Cash Assistance - Commodity receipts represent USDA donated commodities received during the year ended June 30, 2015. The related expenditures relate to the issuance of the commodities to the District's campuses.
5. Expenditures for the National School Breakfast and Lunch Program are not specifically attributable to the Federal revenue source and are shown on the schedule in an amount equal to Federal revenue for balancing purposes only.
6. Federal funds for the School Health and Related Services (SHARS), Build America Bonds interest subsidy, and Qualified School Construction Bonds interest subsidy have been excluded from the Schedule of Expenditures of Federal Awards.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2015

7. In fiscal year 2015, the District provided Federal awards to subrecipients as follows:

Program Titles	Federal CFDA Number	Amount Provided to Subrecipients
<u>SAISD Gear Up Project – Yr. 3 Of 7</u>	<u>84.334A</u>	<u>\$ 263,427</u>
<u>SAISD Gear Up Project – Yr. 4 Of 7</u>	<u>84.334A</u>	<u>564,722</u>
<b>Total</b>		<u><u>\$ 828,149</u></u>

